

STUARTS POINT WORKERS RECREATION AND BOWLS CLUB LIMITED

INCORPORATED IN NSW

A.B.N. 39 001 039 505



ANNUAL REPORTS & FINANCIAL STATEMENTS

For year ended 30th June, 2026



ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Stuarts Point Workers Recreation and Bowls Club Limited will be held in the Clubhouse on Sunday 25th October 2026 at 9.30am.

Doors Close 9.30 am sharp

AGENDA

1. To confirm the minutes of the Annual General Meeting held on 26th October 2025.
2. To receive reports from the Board of Directors.
3. **ORDINARY RESOLUTION**
That the members approve the following expenditures for Directors until the next Annual General Meeting:
The cost of reasonable expenses for Directors carrying out their duties on behalf of the Club including:
 - a. Board Meetings, Committee Meetings and organised promotional activities.
 - b. General meetings of Clubs NSW.
 - c. Formal functions and dinners conducted by Clubs NSW in conjunction with its annual general meeting.
 - d. Training, educational conferences, meetings, seminars and organised fact finding or educational tours in the interests of the Club.
 - e. The cost of a meal and beverages following a board meeting.
 - f. The provision of a Club uniform for use when on duty and for official occasions.
4. To receive and consider the Income Statement, Balance Sheet and Report of the Auditor.
5. To move and receive the Presidents Honorarium for 2026/27 (the amount for 2025/26 was \$9000.00).
6. A nomination has been received and approved by the Board of Directors that Honorary Life Membership be Granted to Peter William Halverson, membership number #62.
7. A nomination has been received and approved by the Board of Directors that Honorary Life Membership be Granted to Russell James Cavanagh, membership number #1024.
8. To deal with any other business of which due notice has been given in accordance with the Articles of Association.
9. To elect Board of Directors.
10. General Business

By Order of the Board,
24th August 2026
Stuarts Point

SPECIAL NOTES:

Any enquiries on the Annual Balance Sheet must be handed to the Secretary Manager 72 hours prior to the Annual General Meeting so that your queries may be fully answered at the meeting.

BOARD OF DIRECTORS

PRESIDENT – Mrs. Lin Walker
SENIOR VICE PRESIDENT – Sharon Howett
VICE PRESIDENT – Lee Keft
DIRECTORS – George Botfield
– Victor Moore
– Libby Piper
– Shelley Blain
– Ronald Hayter

MEMBERSHIP

Year	Ordinary Voting	Social	Total
2024-2025	998	293	1291
2025-2026	1038	454	1492

CLUB PRESIDENTS

1959 J. W. Cooper	1994 L. B. Lenane
1960 J. W. Cooper Jnr & T. A. Keelan	1995 L. B. Lenane
1961 T. A. Keelan	1996 L. B. Lenane
1962 A. W. Pierpoint	1997 L. B. Lenane
1963 T. M. Warwick	1998 L. B. Lenane
1964 T. M. Warwick	1999 A. Mackenzie
1965 T. M. Warwick	2000 L. B. Lenane
1966 T. M. Warwick	2001 L. B. Lenane
1967 T. M. Warwick	2002 L. B. Lenane
1968 T. M. Warwick	2003 R. S. Hayter
1969 T. M. Warwick	2004 R. D. Hayter
1970 T. M. Warwick	2005 B. L. Cullen
1971 E. G. Brown	2006 B. L. Cullen
1972 E. G. Brown	2007 B. L. Cullen
1973 E. G. Brown	2008 B. L. Cullen
1974 E. G. Brown	2009 R. D. Hayter
1975 M. T. S. McIlwain	2010 R. D. Hayter
1977 M. T. S. McIlwain	2011 R. D. Hayter
1978 M. T. S. McIlwain	2012 R. D. Hayter
1979 M. T. S. McIlwain	2013 R. D. Hayter
1980 T. M. Warwick & P. G. Walker	2014 R. D. Hayter
1981 M. T. S. McIlwain	2015 R.J. Cavanagh
1982 P. G. Walker	2016 R.J. Cavanagh
1983 P. G. Walker & T. M. Warwick	2017 R.J. Cavanagh
1984 M. T. S. McIlwain	2018 R.J. Cavanagh
1985 M. T. S. McIlwain	2019 Mrs. L. Walker
1986 M. T. S. McIlwain	2020 Mrs. L. Walker
1987 M. T. S. McIlwain	2021 Mrs. L. Walker
1988 M. T. S. McIlwain	2022 Mrs. L. Walker
1989 F. D. Dures	2023 Mrs. L. Walker
1990 R. B. Cook	2024 Mrs. L. Walker
1991 R. B. Cook	2025 Mrs. L. Walker
1992 R. B. Cook	2026 Mrs. L. Walker
1993 R. B. Cook	

LIFE MEMBERS

T. M. Warwick (dec), D White (dec), E. G. Brown (dec), J. Murgatroyd (dec), M. T. S. McIlwain (dec), R. Robinson (dec), W. W. Cook (dec), N. S. Summers (dec), J. Godbold (dec), D. J. Brown (dec), M. I. Hunter (dec), L. R. Cook (dec), A. E. McCullough (dec), C. K. Warwick (dec), V. C. Whalen (dec), D. W. Cook, L. B. Lenane (dec), E. M. Galvin, J. D. Robinson (dec), L. E. Brackenbury (dec), G. N. Duffy, A. J. Davis (dec), R. D. Hayter, Mrs L. Walker.



PRESIDENT'S REPORT

Another great year.

Some improvements with the Outdoor Area being covered and new furniture coming.

\$10,000 was raised for the cancer council with The Biggest Morning Tea and Raffles. Thank you all for your support.

To the Board thank you for you support and help with Meat Raffles.

To Sharon and Lee for helping with the Pokie Clearances.

To Dave for keeping our green's and surrounds the best.

To Lanie and her team for a great year.

To our Bar Staff, a big thank you for your hard work and dedication and you still keep me laughing.

Last to Gary, for your dedication and hard work, without you the club would not exist.

My condolences to those who have lost loved one's.

Lin Walker

President



Bowls Report

It has been a very busy twelve months once again. We hosted the Presidents Reserve Fours and we started bowls on Wednesdays as well as a three bowl pairs on a Friday afternoon in daylight saving time which started at 3.30pm then changed to Saturday at 11.30am after daylight saving finished. George Botfield was our Major Singles Winner defeating Alan Low in a very close match. George then played in the State Champion of Champions making it to the round of 32. Our Major Pairs winners were George Botfield and Alan Low defeating Mick Cummings and Rick Teunis. George and Alan then played Champion of Champion Pairs and made it to the round of 32. George, Alan and Hagop won the MNC region Presidents Triples and represented the Region in Dubbo and are now State Champions. Alan also made the final of the Senior Singles but had to settle for runner up. Our Grade Five Pennant Team made the play-offs only to be beaten by Hat Head which was a great effort. To all those who put up their hands to play and represent our club a big thank you. To all the people who put in time and effort to help out at (BBQ's and Visitations) thank you also. And a special mention to our greenkeepers Dave, and Justin for a great job on the excellent condition of the greens and surrounds. And to the new committee on board, I hope you have a very successful year once again working together.

George Botfield
President

Mick Cummings
Secretary

Secretary Managers Report.

Secretary Managers Report.

Members, I'm happy to announce a record profit of \$423926 for the Financial Year 2025/26. Thank you to our loyal members and supporters who made this possible.

Bar Sales increased by 12.77% percent on the back of an 11% increase last FY which is a fantastic effort from our small but dedicated team.

Thank you to Andy, Siarn, Ellie, Helena, Angus, Ava, Cameron and Tahlia for your great work. I'm proud we can keep beverage prices at affordable levels and still make a substantial profit so our members and visitors can catch up with friends without breaking the bank.

Total Revenue grew 17.4% to \$2.309 Million including \$70000 in interest on our investments. We spent over \$162,000 in local retail businesses and another \$574K in Wages. As I write this all our staff reside locally within a couple of kms from the Club.

Our Generator was installed late in 2025 and unlike the summer before we didn't need to use it much, but it will certainly come in handy down the track if we get any major outages.

We updated our front advertising sign as well at a cost of just under \$40K.

As I write this our new outdoor Pavillion is 99% finished, just waiting on the speakers and CCTV to be installed and the arrival of some new

furniture. I look forward to having a cold drink this summer and listening to some good music.

Once again, we supported many local organizations and Charities. Led by Club President Lin Walker \$10000 was raised for the Cancer Council and around \$11000 was raised at the Friendly Grocer Charity Bowls Day. The Proceeds of the Bowls Day will be distributed over the current FY 25/26. Thank you to Brett and Monique and the team at Stuarts Point Supermarket.

Thank you to Choppy Waters for his dedication to the Greens along with his work with the beer systems, keeping our beer cold and extremely Moorish. There's not many places you can get a \$5 Schooner of ice-cold beer these days so enjoy it while you can.

To Lanie and our Catering team thank you for another year of hard work and tasty meals.

Of course, the Club couldn't operate without our committed Board of Directors, and I thank them for their hard work and dedication. To President Lin, Sharon and Lee- the early morning team a massive thanks as well. Cheers to Ronnie Hayter for making sure the bus makes it to its services and RTA checkups as well.

To anyone out there who is considering becoming a director now is as good a time as any to put your hand up. Financially the Club is in excellent shape, so you don't have to worry about being stuck with the worry of being a director of an insolvent company. We just need some new faces to ease the workload on our current group. Nominations this year close on 16th October @ 5pm.

Unfortunately, there will be no Children's Christmas party this year as only a handful of kids showed up last year despite the thousands spent on entertainment/rides etc.

As I said last year the Club sits in an extremely solid financial position with a Total Equity of \$5.71 million dollars compared to \$1.69 million in 2009. We need to look at upgrading our bathrooms as a priority as both sets are old and extremely worn. Hopefully we will have some progress on that to report next year.

Finally, as always thank you to my family at home for your support and patience over the past 18 years.

Gary Lewis CCM Dip Acctg
Secretary Manager



STUARTS POINT WORKERS RECREATION AND BOWLS CLUB LIMITED

A.B.N. 39 001 039 505

DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2026.

Directors

The names of the directors in office at anytime during or since the end of the year are:

	Appointed	Resigned	Meetings	
			Eligible	Attended
Lin Walker	18/04/2011		12	12
Sharon Howett	24/10/2019		12	8
Ronald Hayter	23/10/2022		12	12
Lee Keft	23/10/2022		12	12
Victor Moore	27/10/2024		12	10
George Botfield	27/10/2024		12	5
Shelly Blain	2/12/2024		12	12
Elizabeth Piper	29/12/2025		7	5
Nicole Lilly	27/10/2024	28/07/2025	-	-

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Review of Operations

The profit of the company for the financial year after providing for income tax amounted to \$423,926.

A review of the operations of the company during the financial year and the results of those operations are as follows:

This year saw an an increase in net profit of \$166,851. Overall revenue increased by \$328,905 with bar sales increasing by \$99,403 and poker machine turnover increased by \$198,081. Other areas of the Club were steady and overheads were well controlled to be maintained at the same levels as the previous year, allowing for inflation. Cash reserves increased by \$399,533 further consolidating the Club's financial position.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the company during the financial year were:

The provision of sporting and recreational facilities for members and guests.

No significant change in the nature of these activities occurred during the financial year.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely Developments and Expected Results of Operations

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

Environmental Regulation

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends

No dividends have been paid or declared since the start of the financial year.

Options

Indemnification of Officers

The Company has paid premiums on directors liability insurance for directors acting in their capacity as directors of the company.

Proceedings on Behalf of Company

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

The company was not a party to any such proceedings during the year.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is attached to this financial report.

This directors' report is signed in accordance with a resolution of the board of directors:

Director

Lin Walker

Date

26th August 2026

**STUARTS POINT WORKERS RECREATION & BOWLS
CLUB LIMITED**

**AUDITOR'S INDEPENDENCE DECLARATION UNDER
SECTION 307C OF THE CORPORATIONS ACT 2001**

**TO THE DIRECTORS OF
STUARTS POINT WORKERS RECREATION & BOWLS CLUB
LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been no contraventions of:

- i. No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. No contraventions of any applicable code of professional conduct in relation to the audit.

**Wrights Chartered Accountants
Upper Level
59 Smith Street
KEMPSEY, NSW, 2440**



**Director: Dan Wade
Kempsey
Date: 26th August 2026**

**STUARTS POINT WORKERS RECREATION & BOWLS
CLUB LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026**

Revenue	2	2,309,868	1,967,453
Other income	2	-	13,510
Changes in inventories		795	3,943
Consumables used		(508,427)	(462,798)
Employee benefits expense		(490,533)	(418,314)
Depreciation and amortisation expenses		(117,511)	(106,220)
Other expenses		<u>(770,266)</u>	<u>(740,499)</u>
Profit before income tax	3	423,926	257,075
Tax expense		<u>-</u>	<u>-</u>
Profit for the year		<u>423,926</u>	<u>257,075</u>
Profit attributable to members of the company		<u>423,926</u>	<u>257,075</u>

The accompanying notes form part of these financial statements.

**STUARTS POINT WORKERS RECREATION & BOWLS
CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

	Note	2026 \$	2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	2,374,564	1,975,031
Trade and other receivables	7	7,511	12,095
Inventories	8	38,592	37,798
TOTAL CURRENT ASSETS		<u>2,420,667</u>	<u>2,024,924</u>
NON-CURRENT ASSETS			
Financial assets	9	770	770
Property, plant and equipment	10	3,438,565	1,943,004
TOTAL NON-CURRENT ASSETS		<u>3,439,335</u>	<u>1,943,774</u>
TOTAL ASSETS		<u>5,860,002</u>	<u>3,968,698</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	43,495	35,202
Provisions	12	98,792	90,607
TOTAL CURRENT LIABILITIES		<u>142,287</u>	<u>125,809</u>
TOTAL LIABILITIES		<u>142,287</u>	<u>125,809</u>
NET ASSETS		<u>5,717,715</u>	<u>3,842,889</u>
EQUITY			
Reserves	13	2,017,532	566,632
Retained earnings		3,700,183	3,276,257
TOTAL EQUITY		<u>5,717,715</u>	<u>3,842,889</u>

The accompanying notes form part of these financial statements.

STUARTS POINT WORKERS RECREATION & BOWLS CLUB LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Retained Earnings \$	Asset revaluation reserve \$	Total \$
Balance at 1 July 2024			
Comprehensive income			
Profit for the year	3,019,182	566,632	3,585,813
Total comprehensive income for the year attributable to members of the company	<u>257,075</u>	<u>-</u>	<u>257,075</u>
Balance at 30 June 2025			
	<u>257,075</u>	<u>-</u>	<u>257,075</u>
	<u>3,276,257</u>	<u>566,632</u>	<u>3,842,889</u>
Balance at 1 July 2025			
Comprehensive income			
Profit for the year	423,926	-	423,926
Revaluation increment	-	1,450,900	1,450,900
Total comprehensive income for the year attributable to members of the company	<u>423,926</u>	<u>-</u>	<u>1,874,826</u>
Balance at 30 June 2026	<u>3,700,183</u>	<u>566,632</u>	<u>5,717,715</u>

The accompanying notes form part of these financial statements.

STUARTS POINT WORKERS RECREATION & BOWLS CLUB LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
Cash flows from operating activities			
Receipts from customers		2,314,452	1,967,453
Payments to suppliers and employees		(1,822,909)	(1,697,635)
Interest received		70,162	64,924
Net cash provided by operating activities	22	561,705	334,742
Cash flows from investing activities			
Payments for property, plant and equipment		(162,172)	(123,020)
Net cash provided by (used in) investing activities		(162,172)	(123,020)
Cash flows from financing activities			
Repayment of borrowings		-	-
Net cash provided by (used in) financing activities		-	-
Net increase in cash held		399,533	211,722
Cash and cash equivalents at beginning of financial year		1,975,031	1,763,309
Cash and cash equivalents at end of financial year	22	2,374,564	1,975,031

The accompanying notes form part of these financial statements.

**STUARTS POINT WORKERS RECREATION & BOWLS
CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

The financial statements cover Stuarts Point Workers Recreation & Bowls Club Limited as an individual entity. Stuarts Point Workers Recreation & Bowls Club Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The financial statements were authorised for issue on 26 August 2026 by the directors of the company.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Corporations Act 2001, Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board and International Financial Reporting Standards as issued by the International Accounting Standards Board. The company is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income). Current income tax expense charged to profit or loss is the tax payable on taxable income for the current period. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority using tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current and deferred income tax expense (income) is charged or credited outside profit or loss when the tax relates to items that are recognised outside profit or loss or arising from a business combination.

A deferred tax liability shall be recognised for all taxable temporary differences, except to the extent that the deferred tax liability arises from:

- (a) the initial recognition of goodwill; or
- (b) the initial recognition of an asset or liability in a transaction which:
 - (i) is not a business combination; and
 - (ii) at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are carried at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by independent valuers, less accumulated depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity; all other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount related to the revalued amount of the asset.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the statement of comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

(d) Impairment of assets

At the end of each reporting period, the company assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of

information and internal sources of information, including dividends received from subsidiaries, associates or joint ventures deemed to be out of pre-acquisition profits. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116: Property, Plant and Equipment). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

When an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

(e) Investments in Associates

An associate is an entity over which the company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the entity but is not control or joint control of those policies. Investments in associates are accounted for in the financial statements by applying the equity method of accounting, whereby the investment is initially recognised at cost (including transaction costs) and adjusted thereafter for the post-acquisition change in the company's share of net assets of the associate. In addition, the company's share of the profit or loss of the associate is included in the company's profit or loss.

The carrying amount of the investment includes, when applicable, goodwill relating to the associate. Any discount on acquisition, whereby the company's share of the net fair value of the associate exceeds the cost of investment, is recognised in profit or loss in the period in which the investment is acquired.

Profits and losses resulting from transactions between the company and the associate are eliminated to the extent of the company's interest in the associate.

When the company's share of losses in an associate equals or exceeds its interest in the associate, the company discontinues recognising its share of further losses unless it has incurred legal or constructive obligations or made payments on behalf of the associate. Upon the associate subsequently making profits, the company will resume recognising its share of those profits once its share of the profits equals the share of the losses not recognised.

The requirements of AASB 139: Financial Instruments: Recognition and Measurement are applied to determine whether it is necessary to recognise any impairment loss with respect to the company's investment in an associate or a joint venture. When necessary, the entire carrying amount of the investment (including goodwill) is tested for impairment in accordance with AASB 136: Impairment of Assets as a single asset by comparing its recoverable amount (higher of value in use and fair value less costs of disposal) with its carrying amount. Any impairment loss recognised forms part of the carrying amount of the investment. Any reversal of that impairment loss is recognised in accordance with AASB 136 to the extent that the recoverable amount of the investment subsequently increases.

(f) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the nominal amounts expected to be paid when the liability is settled, plus any related on-costs. Both annual leave and long service leave are recognised within the provisions liability.

(g) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(i) Revenue and Other Income

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue recognition relating to the provision of a service is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable.

(k) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(l) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

2. REVENUE AND OTHER INCOME

Revenue

Sales revenue:

Sale of goods	2,010,908	1,712,791
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Other revenue:

Interest Received	2(a) 70,152	64,924
Coffee Machine	103	(1,039)
Commissions	27,406	25,041
Sundry Income	25,750	6,155
Men's Bowls	(242)	(1,862)
Bus Income	480	697
Members Subscriptions	3,071	5,490
Rents Received	60,827	56,115
Meat Raffles	110,309	98,246
Variety Raffles Income	1,104	895
Total revenue	2,309,868	1,967,453

(a) Interest Received from:

Other corporations	70,152	64,924
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3. PROFIT FOR THE YEAR

Profit from continuing operations includes the following specific expenses:

Expenses:

Cost of sales	508,427	462,798
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	2026 \$	2025 \$
4. KEY MANAGEMENT PERSONNEL COMPENSATION		
Short-term benefits	130,463	131,104
Total compensation	130,463	131,104
5. AUDITOR'S REMUNERATION		
Remuneration of the auditor: Auditors' remuneration	17,500	17,100
6. CASH AND CASH EQUIVALENTS		
Cash in Hand	104,865	93,865
Cash at bank	2,098,303	1,716,575
Sub Club Accounts	8,197	8,194
Investment Accounts	100,000	100,000
Dividened Accounts	1,500	1,500
Tab Security deposit 53569	7,625	7,283
TAB Account	28,974	26,275
ATM Clearing Account	25,100	21,340
	2,374,563	1,975,031
7. TRADE AND OTHER RECEIVABLES CURRENT		
Eftpos & ATM Clearing	7,511	12,095
	7,511	12,095
8. INVENTORIES CURRENT		
At cost:		
Stock on Hand	38,592	37,798
9. FINANCIAL ASSETS NON-CURRENT		
Available-for-sale financial assets	(a) 20	20
Derivative financial assets	(b) 750	750
	770	770
(a) Available-for-sale financial assets:		
Shares B.C.C.U.	20	20
Total available-for-sale financial assets	20	20
(b) Derivative financial assets:		
Shares Independent Liquor Group-ILG	750	750
10. PROPERTY, PLANT AND EQUIPMENT		
Freehold land at valuation	2,038,000	587,100
Property improvements	2,442	2,442
Less accumulated depreciation	(2,376)	(2,365)
	66	77
Buildings	1,353,653	1,353,653
Less accumulated depreciation	(617,825)	(593,996)
	735,828	759,657
Total land and buildings	2,773,894	1,346,834
Bar Plant and equipment	252,011	252,011
Less accumulated depreciation	(219,075)	(215,191)
	32,936	36,820
Kitchen Equipment	154,142	154,142
Less accumulated depreciation	(149,692)	(148,412)
	4,450	5,730
Poker Machines	951,468	887,488
Less accumulated depreciation	(768,879)	(741,162)
	182,589	146,326
Furniture & Fittings	382,747	381,759
Less accumulated depreciation	(289,384)	(268,871)
	93,363	112,888

	2026 \$	2025 \$
Plant - General Plant & Equipment	829,223	732,020
Less accumulated depreciation	(516,428)	(479,697)
	<u>312,795</u>	<u>252,323</u>
Greens Plant	143,151	143,151
Less accumulated depreciation	(104,613)	(101,068)
	<u>38,538</u>	<u>42,083</u>
Total plant and equipment	<u>664,671</u>	<u>596,170</u>
Total property, plant and equipment	<u><u>3,438,565</u></u>	<u><u>1,943,004</u></u>

(a) Movements in carrying amounts

For disclosure on movement in carrying amounts please refer to note 23(a) at the end of this financial report.

11. TRADE AND OTHER PAYABLES

CURRENT

GST Control Account	5,335	2,513
Trade Creditors	24,718	21,228
Payroll Liabilities	<u>13,442</u>	<u>11,461</u>
	<u><u>43,495</u></u>	<u><u>35,202</u></u>

12. PROVISIONS

CURRENT

Provision for Holiday Pay	83,371	76,868
Prov'n for Long Service Leave	6,366	5,730
Provision for Sick Pay	<u>9,055</u>	<u>8,009</u>
	<u><u>98,792</u></u>	<u><u>90,607</u></u>

13. RESERVES

Asset Revaluation Reserve

The asset revaluation reserve records revaluations of non-current assets. Under certain circumstances dividends can be declared from this reserve.

14. CONTINGENT LIABILITIES

CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The directors are not aware of any contingent assets or liabilities as at the date of this report

15. EVENTS AFTER THE REPORTING PERIOD

No events have occurred subsequent to balance date that should have been noted as having an impact on the reported results of the financial year.

16. RELATED PARTY TRANSACTIONS

The Club did not have any related party transactions during the period.

17. ECONOMIC DEPENDENCE

The company is dependent on the members and their guests for the majority of its revenue used to operate the business. At the date of this report the directors have no reason to believe that the members and their guests will not continue to support the company.

18. OPERATING SEGMENTS

The company operates in one segment and one geographical location, being the licenced club industry located at Stuarts Point, New South Wales

19. COMPANY DETAILS

The registered office and principal place of business of the company is: Stuarts Point Workers Recreation & Bowls Club Limited
Ocean Street
Stuarts Point NSW 2441

20. CORE PROPERTY

At the Annual General Meeting in 2008 it was determined that all property of the company is deemed core property.

21. MEMBERS GUARANTEE

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the company. At 30th June 2026 the number of members was 1,492.

22. CASH FLOW INFORMATION

(a) Reconciliation of cash	2026	2025
Cash at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:	\$	\$
Cash	104,865	93,865
Cash at Bank	2,152,377	1,764,190
Sub Club Accounts	8,197	8,194
Investment & Dividend Accounts	109,125	108,782
	<u>2,374,564</u>	<u>1,975,031</u>
(b) Reconciliation of cash flow from operations with profit after income tax		
Profit after income tax	423,926	257,075
Non-cash flows in profit:		
Amortisation and depreciation	117,511	106,220
Provisions	8,185	(6,716)
Changes in assets and liabilities:		
(Increase)/Decrease in inventories	(794)	(3,944)
(Increase)/Decrease in receivables	4,584	1,461
Increase/(Decrease) in other payables	8,293	(19,355)
Net cash provided by operating activities	<u>561,705</u>	<u>334,742</u>

23. (a) MOVEMENT IN CARRYING AMOUNTS

Movements in the carrying amounts for each class of property, plant and equipment.

	Freehold land \$	Property improvements \$	Buildings \$	Plant and equipment \$	Kitchen Equipment \$	Poker Machines \$	Furniture & Fittings \$	Total \$
Balance at 1 July 2024	587,100	91	783,486	285,980	6,650	129,495	133,402	1,926,204
Additions	-	-	-	81,419	963	40,000	638	123,020
Depreciation expense	-	(14)	(23,829)	(36,173)	(1,883)	(23,169)	(21,152)	(106,220)
Carrying amount at 30 June 2025	587,100	77	759,657	331,226	5,730	146,326	112,888	1,943,004
Additions	-	-	-	97,203	-	63,980	989	162,172
Revaluation increments/ (decrements)	1,450,900	-	-	-	-	-	-	1,450,900
Depreciation expense	-	(11)	(23,829)	(44,159)	(1,280)	(27,717)	(20,515)	(117,511)
Carrying amount at 30 June 2026	2,038,000	66	735,828	384,270	4,450	182,589	93,362	3,438,565

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Stuarts Point Workers Recreation & Bowls Club Limited, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 5 to 18 are in accordance with the Corporations Act 2001: and
 - a. comply with Australian Accounting Standards, which, as stated in accounting policy Note 1 to the financial statements, constitutes compliance with International Financial Reporting Standards; and
 - b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
3. The company has complied with the requirements of the Registered Clubs Act and Regulations and the Office of Liquor and Gaming relating to Core Property

Director

Date: 26th August 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STUARTS POINT WORKERS RECREATION & BOWLS CLUB LIMITED

Report on the Audit of the Financial Report Opinion

We have audited the financial report of Stuarts Point Workers Recreation & Bowls Club Limited (the company), which comprises the statement of financial position as at 30 June 2026, the income statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

- a. the accompanying financial report of Stuarts Point Workers Recreation & Bowls Club Limited is in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
 - (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001; and
- b. the financial report also complies with International Financial Reporting Standards as disclosed in Note 1

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors of the company are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wrights Chartered Accountants

KEMPSEY, NSW, 2440

Kempsey

Date: 26th August 2026

DIVISIONAL TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2026

	Current Period \$	YTD \$	Comparative Period \$	Last YTD \$
Bar Trading				
SALES				
Bar Sales	229,253	877,371	189,465	777,968
LESS COST OF GOODS SOLD				
Opening Stock	36,643	37,155	31,596	33,212
Purchases	103,807	402,064	96,233	365,103
	140,450	439,219	127,829	398,315
Closing Stock	37,950	37,950	37,155	37,155
	102,500	401,269	90,674	361,160
Gross Profit	126,753	476,102	98,791	416,808
Gross Profit %	55.29%	54.26%	52.14%	53.58%
LESS DIRECT COSTS				
Depreciation - Bar & Plant	967	3,884	1,198	3,799
Bar Wages	77,550	299,478	70,840	280,598
Freight & Cartage	3,638	11,972	2,762	11,384
Bar and Kitchen Replacements	-	856	-	1,449
Bar Sundries	180	1,954	974	3,018
	82,335	318,144	75,774	300,248
GROSS PROFIT	44,418	157,958	23,017	116,560

DIVISIONAL PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE, 2026

	Current Period \$	YTD \$	Comparative Period \$	Last YTD \$
Bar Trading				
INCOME				
Gross profit from trading	44,418	157,958	23,017	116,560
NET OPERATING PROFIT	44,418	157,958	23,017	116,560

DIVISIONAL TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2026

DIVISIONAL TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2026

	Current Period \$	YTD \$	Comparative Period \$	Last YTD \$
Poker Machine Trading				
SALES				
Poker Machine Takings	270,792	1,098,592	225,578	900,511
Poker Machine Duty Assistance				
Department of Gaming & Racing	-	17,180	-	17,180
	<u>270,792</u>	<u>1,115,772</u>	<u>225,578</u>	<u>917,691</u>
LESS DIRECT COSTS				
Depreciation Poker Machines	6,907	27,717	6,519	23,169
Poker Machine Duty	12,016	45,593	661	(4,326)
Repairs Maintenance & Monitoring	10,965	35,060	8,316	28,761
	<u>29,888</u>	<u>108,370</u>	<u>15,496</u>	<u>47,604</u>
GROSS PROFIT	<u>240,904</u>	<u>1,007,402</u>	<u>210,082</u>	<u>870,087</u>

DIVISIONAL PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE, 2026

	Current Period \$	YTD \$	Comparative Period \$	Last YTD \$
Poker Machine Trading				
INCOME				
Gross profit from trading	240,904	1,007,402	210,082	870,087
LESS EXPENDITURE				
Rental poker machine games	14,694	70,887	21,227	85,394
	<u>14,694</u>	<u>70,887</u>	<u>21,227</u>	<u>85,394</u>
NET OPERATING PROFIT	<u>226,210</u>	<u>936,515</u>	<u>188,855</u>	<u>784,693</u>

DIVISIONAL TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2026

DIVISIONAL TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2026

	Current Period \$	YTD \$	Comparative Period \$	Last YTD \$
Bingo Trading				
SALES				
Bingo Takings	4,802	17,765	4,906	17,132
LESS DIRECT COSTS				
Bingo Expenses	8,168	28,804	7,840	29,914
GROSS PROFIT (LOSS)	<u>(3,366)</u>	<u>(11,039)</u>	<u>(2,934)</u>	<u>(12,782)</u>

DIVISIONAL PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE, 2026

	Current Period \$	YTD \$	Comparative Period \$	Last YTD \$
Bingo Trading				
INCOME				
Gross profit (loss) from trading	(3,366)	(11,039)	(2,934)	(12,782)
NET OPERATING PROFIT (LOSS)	<u>(3,366)</u>	<u>(11,039)</u>	<u>(2,934)</u>	<u>(12,782)</u>

DIVISIONAL PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE, 2026

	Current Period \$	YTD \$	Comparative Period \$	Last YTD \$
General Trading				
INCOME				
Coffee Machine	692	103	(1,223)	(1,039)
Interest Received	4,971	70,152	12,592	64,924
Commissions	6,629	27,406	6,263	25,041
Sundry Income	10,792	25,750	5,305	6,155
Men's Bowls	1,903	(242)	676	(1,862)
Bus Income	150	480	58	697
Members Subscriptions	729	3,071	1,101	5,490
Rents Received	14,877	60,827	13,938	56,115
Meat Raffles	24,685	110,309	24,236	98,246
Variety Raffles Income	-	1,104	895	895
Foreign exchange gain	-	-	13,510	13,510
	<u>65,428</u>	<u>298,960</u>	<u>77,351</u>	<u>268,172</u>
LESS EXPENDITURE				
Accountancy fees	1,500	3,000	750	3,000
Amortisation	5,941	23,829	5,941	23,829
Auditors' remuneration	3,700	17,500	1,850	17,640
Bank Charges	255	612	235	1,791
Bus Expenses	549	8,588	1,195	7,919
Cleaning	20,185	82,257	21,778	102,243
Consultancy fees	360	9,418	5,380	8,492

	Current Period	YTD	Comparative Period	Last YTD
	\$	\$	\$	\$
Depreciation - General	10,294	36,742	7,869	30,495
Depreciation - Furniture & Fittings	4,773	20,513	5,273	21,152
Depreciation - Greens Equipment	807	3,545	686	1,893
Depreciation - Kitchen Equipment	314	1,280	337	1,883
Directors Expense	372	1,334	288	2,938
Donations	11,438	16,500	7,050	11,753
Electricity & Gas	8,646	32,209	8,204	30,321
Provision Leave Entitlements	4,172	8,184	4,929	(6,716)
Staff Training	65	983	-	932
Staff Clothing	50	529	700	880
Superannuation Contributions	13,844	57,330	12,893	58,067
Staff Drinks	1,723	5,449	1,025	4,709
Advertising and Promotions	8,380	24,402	1,200	10,653
Competitions and Trophies-Net	(13,947)	(47,721)	(15,952)	(57,329)
Entertainment and Catering	26,703	66,180	20,160	67,291
Party and Member Functions	733	7,085	-	4,021
Mortality Benefits	150	300	-	-
Poker Machine Reward Promotion	-	975	-	2,079
Greens Wages	20,318	97,758	24,814	100,050
Greens Maintenance	1,384	11,857	1,636	14,853
Insurance	3,755	78,846	4,444	67,513
Leasing and Rental Costs	-	63	-	-
Licences and Subscriptions	10,948	28,665	7,669	25,120
Meat Raffle Expenses	22,988	96,468	22,997	85,928
Variety Raffle Expense	-	901	-	899
O H & S Compliance	1,035	5,676	1,507	7,711
Out of Pocket Expenses	-	5,000	-	5,000
Printing & Stationery	2,162	9,865	1,582	9,036
Restaurant Expenses	2,258	5,543	1,318	4,608
Rates	5,748	20,158	7,001	19,866
Rental Property Expenses	7,094	18,259	3,815	22,944
Repairs & Maintenance	6,334	27,255	4,603	30,626
Administration	32,940	137,496	32,429	134,255
Security	1,863	3,325	962	2,964
Sundry expenses	2,652	3,280	-	180
Tab Expenses	2,145	7,550	1,033	2,530
Telephone	2,301	9,718	2,328	9,170
Travelling Expenses	942	3,129	655	1,530
Waste Disposal	1,203	6,633	1,065	4,849
	239,077	958,468	211,649	899,568
NET OPERATING PROFIT (LOSS)	(173,649)	(659,508)	(134,298)	(631,396)



PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
Gross profit contribution from: Bar Trading	157,958	116,560
Gross profit contribution from: Poker Machine Trading	936,515	784,693
Gross profit (loss) contribution from: Bingo Trading	(11,039)	(12,782)
Gross profit (loss) contribution from: General Trading	(659,508)	(631,396)
	<u>423,926</u>	<u>257,075</u>
NET OPERATING PROFIT	<u><u>423,926</u></u>	<u><u>257,075</u></u>

PROFIT AND LOSS APPROPRIATION STATEMENT FOR THE YEAR ENDED 30 JUNE 2026

NET OPERATING PROFIT	423,926	257,075
Retained Profits at the beginning of the financial year	<u>3,276,257</u>	<u>3,019,182</u>
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR	<u><u>3,700,183</u></u>	<u><u>3,276,257</u></u>



FINANCIAL HISTORY OF THE STUARTS POINT WORKERS CLUB Ltd POST 1983

2026	\$423,926.00
2025	\$257,075.00
2024	\$211,999.00
2023	\$276,270.00
2022	\$85,526 .00
2021	\$411,261.00
2020	\$156,912.00
2019	\$113,473.00
2018	\$53,335.00
2017	\$138,300.00
2016	\$80,946.00
2015	\$28,095.00
2014	\$100,093.00
2013	\$140,882.00
2012	\$41,024.00
2011	\$32,875.00
2010	\$116,124.00
2009	\$11,117.00
2008	\$77,048.00
2007	\$26,455.62
2006	\$39,906.70
2005	\$102,737.09

2004	\$118,949.21
2003	\$132,660.59
2002	\$99,877.34
2001	\$74,430.47
2000	\$32,081.00
1999	\$32,781.85
1998	\$32,467.00
1997	\$21,845.00
1996	\$50,969.00
1995	\$38,586.72
1994	\$21,109.09
1993	\$15,736.87
1992	\$14,795.19
1991	\$44,627.00
1990	\$22,201.00
1989	\$19,560.00
1988	\$32,768.00
1987	\$17,170.98
1986	\$35,354.22
1985	\$19,806.55
1984	\$12,905.04
1983	\$7,943.92

