

KidSafe Collaborative, Inc.

Financial Statements
(with Independent Auditors' Report)

March 31, 2026 and 2025

KidSafe Collaborative, Inc.
March 31, 2026 and 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
KidSafe Collaborative, Inc.
Burlington, Vermont

Opinion

We have audited the accompanying financial statements of KidSafe Collaborative, Inc. (a nonprofit organization), which comprise the statement of financial position as of March 31, 2026, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of KidSafe Collaborative, Inc. as of March 31, 2026, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of KidSafe Collaborative, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Year Financial statements

The 2025 financial statements were reviewed by us, and our report thereon, dated July 31, 2025, stated we were not aware of any material modifications that should be made to those financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. However, a review is substantially less in scope than an audit and does not provide a basis for the expression of an opinion on the financial statements as a whole. In our opinion, the summarized comparative information presented herein as of and for the year ended March 31, 2025, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about KidSafe Collaborative, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of KidSafe Collaborative, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about KidSafe Collaborative, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

McSoley McCoy & Co.

South Burlington, Vermont
August 5, 2026
VT Reg. No. 92-349

KidSafe Collaborative, Inc.
Statements of Financial Position
March 31, 2026 and 2025

	(audited) 2026	(reviewed) 2025
Assets		
Current assets:		
Cash and cash equivalents	\$ 173,645	\$ 148,449
Pledges receivable, current	20,000	38,000
Grants receivable	-	7,976
Investments	137,368	119,128
Prepaid expenses and deposits	<u>2,375</u>	<u>2,032</u>
Total current assets	333,388	315,585
Pledges receivable, non current	10,000	15,000
Beneficial interest in assets held by the Vermont Community Foundation	<u>150,054</u>	<u>135,397</u>
Total assets	<u><u>\$ 493,442</u></u>	<u><u>\$ 465,982</u></u>
Liabilities and net assets		
Current liabilities:		
Accrued expenses	<u>\$ 10,578</u>	<u>\$ 6,971</u>
Net assets:		
Without donor restriction	305,910	270,860
With donor restriction	<u>176,954</u>	<u>188,151</u>
Total net assets	<u>482,864</u>	<u>459,011</u>
Total liabilities and net assets	<u><u>\$ 493,442</u></u>	<u><u>\$ 465,982</u></u>

See accompanying notes of the financial statements.

KidSafe Collaborative, Inc.
Statement of Activities and Changes in Net Assets
For the Year Ended March 31, 2026
(With Comparative Totals for 2025)

	Without Donor Restriction	With Donor Restriction	(audited) 2026 Totals	(reviewed) 2025 Totals
Revenues and support				
Donations:				
Cash	\$ 112,265	\$ 36,008	\$ 148,273	\$ 240,436
In-kind contributions	9,667	-	9,667	5,107
Grants	159,276	-	159,276	125,264
Miscellaneous, net	-	-	-	550
United Way contributions	-	-	-	11,650
United Way designated donations	-	-	-	517
Change in beneficial interest, net	14,657	-	14,657	4,059
Investment income	11,191	-	11,191	2,370
Total revenues and support	307,056	36,008	343,064	389,953
Net assets released from restrictions - satisfaction of donor requirements	47,205	(47,205)	-	-
Total revenues, support and reclassifications	354,261	(11,197)	343,064	389,953
Operating expenditures				
Program services:				
Cash	251,915	-	251,915	234,866
In-kind	7,672	-	7,672	4,053
Total program expenses	259,587	-	259,587	238,919
Support services:				
General and administrative:				
Cash	33,733	-	33,733	30,994
In-kind	4	-	4	2
Total general and administrative	33,737	-	33,737	30,996
Fundraising:				
Cash	23,896	-	23,896	25,258
In-kind	1,991	-	1,991	1,052
Total fundraising	25,887	-	25,887	26,310
Total support services	59,624	-	59,624	57,306
Total operating expenditures	319,211	-	319,211	296,225
Change in net assets	35,050	(11,197)	23,853	93,728
Net assets, beginning of year	270,860	188,151	459,011	365,283
Net assets, end of year	\$ 305,910	\$ 176,954	\$ 482,864	\$ 459,011

See accompanying notes of the financial statements.

KidSafe Collaborative, Inc.
Statement of Functional Expenses
For the Year Ended March 31, 2026
(With Comparative Totals for 2025)

	Program Services				Support Services		(audited)	(reviewed)
	Training and Education	Child Protect	Systems Changes	Total Program Services	General and Administrative	Fundraising	2026 Totals	2025 Totals
Personnel expenses								
Salaries and wages	\$ 24,765	\$ 52,623	\$ 69,516	\$ 146,904	\$ 29,713	\$ 16,287	\$ 192,904	\$ 174,144
Payroll taxes and benefits	<u>8,281</u>	<u>14,054</u>	<u>14,848</u>	<u>37,183</u>	<u>1,514</u>	<u>1,913</u>	<u>40,610</u>	<u>37,706</u>
Total personnel expenses	33,046	66,677	84,364	184,087	31,227	18,200	233,514	211,850
Accounting	644	1,127	1,159	2,930	129	161	3,220	5,260
Computer services	806	1,401	1,441	3,648	161	223	4,032	4,897
Conferences and travel	-	-	132	132	-	-	132	401
Contracted services	422	770	783	1,975	204	1,364	3,543	4,612
Depreciation	-	-	-	-	-	-	-	486
Equipment purchases	312	546	562	1,420	62	78	1,560	642
Event expense	4,642	-	4,642	9,284	-	645	9,929	9,868
Insurance	759	1,328	1,366	3,453	152	192	3,797	3,150
Kids SafeKids fund	142	1,328	387	1,857	28	43	1,928	1,681
Meeting and workshops	2,824	74	3,206	6,104	9	241	6,354	7,146
Miscellaneous	1,173	1,884	1,851	4,908	283	397	5,588	7,243
Postage and shipping	84	145	150	379	17	25	421	366
Printing and advertising	37	-	1	38	1	52	91	66
Professional development	56	133	116	305	18	60	383	70
Professional services	1,081	1,867	1,922	4,870	216	319	5,405	7,150
Rent and utilities	3,945	6,510	6,707	17,162	986	1,578	19,726	19,230
Supplies	386	4,678	1,685	6,749	126	116	6,991	2,288
Telephone and internet	<u>585</u>	<u>1,031</u>	<u>998</u>	<u>2,614</u>	<u>114</u>	<u>202</u>	<u>2,930</u>	<u>4,712</u>
Subtotal	50,944	89,499	111,472	251,915	33,733	23,896	309,544	291,118
In-kind goods and services	<u>6,476</u>	<u>530</u>	<u>666</u>	<u>7,672</u>	<u>4</u>	<u>1,991</u>	<u>9,667</u>	<u>5,107</u>
Total expenses	<u>\$ 57,420</u>	<u>\$ 90,029</u>	<u>\$ 112,138</u>	<u>\$ 259,587</u>	<u>\$ 33,737</u>	<u>\$ 25,887</u>	<u>\$ 319,211</u>	<u>\$ 296,225</u>

See accompanying notes of the financial statements.

KidSafe Collaborative, Inc.
Statements of Cash Flows
For the Years Ended March 31, 2026 and 2025

	(audited) 2026	(reviewed) 2025
Cash flows from operating activities:		
Change in net assets	\$ 23,853	\$ 93,728
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	-	486
Beneficial interest in assets held by the Vermont Community Foundation	(14,657)	(4,059)
Unrealized gain on investments, net of fees	(11,191)	(2,315)
Changes in:		
Grants receivable	7,976	23,987
Pledges receivable	23,000	(53,000)
Prepaid expenses and deposits	(343)	66
Accrued expenses	3,607	(5,178)
Net cash provided by operating activities	<u>32,245</u>	<u>53,715</u>
Cash flows from investing activities:		
Purchase of investments	<u>(7,049)</u>	<u>(101,949)</u>
Net change in cash and cash equivalents	25,196	(48,234)
Cash and cash equivalents, beginning of year	<u>148,449</u>	<u>196,683</u>
Cash and cash equivalents, end of year	<u><u>\$ 173,645</u></u>	<u><u>\$ 148,449</u></u>

See accompanying notes of the financial statements.

KidSafe Collaborative, Inc.
Notes to Financial Statements
March 31, 2026 and 2025

1. Summary of Operations and Significant Accounting Policies

KidSafe Collaborative, Inc. (the “Organization”) is a nonprofit organized in 1986 to engage community groups, individuals and agencies to work together to improve the community’s prevention of and response to child abuse and neglect.

(a) Basis of Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restriction, which represent the expendable resources that are available for operations at management’s discretion; and net assets with donor restriction, which represent resources restricted by donors or grantors as to purpose or by the passage of time.

(b) Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). Under the accrual basis of accounting, revenues are recorded as earned and expenses are recorded at the time liabilities are incurred.

(c) Cash and Cash Equivalents

For the purpose of the statements of cash flows, the Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash and cash equivalents related to the Organization’s investment portfolio are presented as investments in the statements of financial position.

(d) Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

(e) Furniture and Equipment

Furniture and equipment are stated at cost. Donations of furniture and equipment are recorded at their estimated fair value. Depreciation is computed using the straight-line method over the assets’ estimated useful lives. Additions and betterments with a value in excess of \$1,500 are capitalized, and expenditures for repairs and maintenance are expensed when incurred. Upon sale or retirement, the costs and related accumulated depreciation are eliminated from the respective accounts, and the resulting gain or loss is included in income.

(f) Accrued Compensated Absences

The Organization provides each eligible employee with paid time off, which is accumulated on a pro-rata basis as actual hours are worked. Compensated absences accrue when amounts can be reasonably estimated and payment of compensation is probable.

KidSafe Collaborative, Inc.
Notes to Financial Statements
March 31, 2026 and 2025

Summary of Operations and Significant Accounting Policies (continued)

(g) Grant Revenue/Receivable

Grant revenue is recognized in the period in which the related work is performed in accordance with the terms of the grant or the contract. A grant receivable is recorded when revenue is earned under a grant agreement.

It is the policy of management to review the outstanding grants receivables at year end, as well as the bad debt write offs experienced in the past, and establish an allowance for doubtful accounts for uncollectible amounts. Based on management's estimates, no amounts have been recorded as an allowance for doubtful accounts at March 31, 2026 and 2025.

(h) Pledges Receivable

Pledges receivable consist of unconditional promises to give. Pledges receivable that are expected to be collected within one year are recorded at net realizable value. Those expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discount on the amounts is computed using estimated market interest rates applicable to the years in which the promises are received. Amortization of the discount is included in contribution revenue. Pledges receivable are not included in support until the conditions are substantially met. Pledges receivable are stated at the amount the Organization expects to collect from balances outstanding at the end of the year. Pledges receivable as of March 31, 2026 and 2025 was \$30,000 and \$53,000, respectively.

The Organization establishes an allowance for doubtful accounts based upon factors surrounding the credit risk of specific donors, historical trends and other information. At March 31, 2026 and 2025, the Organization considers pledges receivable to be fully collectible; accordingly, no allowance for doubtful accounts has been established.

(i) Investments

Investments are recorded at fair value in the statements of financial position with changes in fair values during the years included in the statements of activities and changes in net assets.

(j) Investments Income and Gains

Investment income and gains restricted by donors are reported as increases in net assets without donor restrictions if the restrictions are met (either as stipulated time period ends, or as purpose restriction is accomplished) in the reporting period in which the income and gains are recognized.

(k) Beneficial Interest in Assets Held by the Vermont Community Foundation

In December 2018, the Organization transferred funds to the Vermont Community Foundation (VCF) in order to encourage and enhance contributions, ensure perpetual continuity, provide for professional investment management, and is designated solely and exclusively to support charitable purposes, programs and operations of the Organization.

KidSafe Collaborative, Inc.
Notes to Financial Statements
March 31, 2026 and 2025

Summary of Operations and Significant Accounting Policies (continued)

The VCF is governed by an independent governing body and accordingly, is not consolidated with the Organization for financial reporting. The Organization has recorded a beneficial interest in these assets due to the affiliation between the two organizations, and the funds are utilized by the Organization, the ultimate beneficiary, to support the purpose of the original funds. The change in these assets is reflected on the accompanying statement of activities and changes in net assets.

(l) Income Taxes

The Organization is a not-for-profit corporation, exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code and none of its present or anticipated future activities are subject to taxation as unrelated business income; therefore, no provision for income taxes has been made in the accompanying financial statements.

The Organization annually files an IRS Form 990, Return of Organization Exempt From Income Tax, tax return in the U.S. Federal jurisdiction.

The Organization is no longer subject to U.S. Federal income tax examination by tax authorities for the years prior to March 31, 2023. In the normal course of business, the Organization is subject to examination by various taxing authorities. Although the outcome of tax audits is always uncertain, management of the Organization believes that there are no significant unrecognized tax liabilities at March 31, 2026.

(m) Revenue Recognition

The Organization records contributions as with donor restriction or without donor restriction support depending on the existence or nature of donor restrictions. The Organization reports gifts and grants of cash or other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities and changes in net assets as net assets released from restrictions.

Contributions of non-cash assets are recorded at their fair values in the period received. Contributions of services that create or enhance non-financial assets or that require specialized skills, which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. Donated investments are also reported at fair value at the date of receipt, which is then treated as the Organization's cost basis.

(n) Expense Allocation

The cost of providing the Organization's various programs and supporting services has been summarized on a functional basis in the statement of activities and changes in net assets without donor restrictions. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

KidSafe Collaborative, Inc.
Notes to Financial Statements
March 31, 2026 and 2025

Summary of Operations and Significant Accounting Policies (continued)

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Most expenses are allocated on the basis of estimates of average time and effort including payroll, professional services, and office expenses.

(o) Contributions

The Organization evaluates whether transactions should be accounted for as contributions or as exchange transactions and determines whether a contribution is conditional.

(p) Leases

Leases (*Topic 842*) requires lessees to recognize leases on the statements of financial position and disclose key information about leasing arrangements. The standard establishes a right of use (ROU) model that requires a lessee to recognize a ROU asset and lease liability on the statements of financial position for all leases with a term longer than 12 months.

The Organization has not recognized the leases described in Note 2 under Topic 842, as they are insignificant to the financial statements. These leases will continue to be expensed on a straight line basis over the lease term.

(q) Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended March 31, 2025, from which the summarized information was derived.

(r) Subsequent Events

Subsequent events have been evaluated through August 5, 2026, which is the date the financial statements were available to be used.

2. Operating Leases

In July 2021, the Organization signed a new lease agreement for office space through July 31, 2024, which was renewed through July 2026. Monthly payments for the first year of this lease were \$1,273, with a 3% yearly escalation above each previous year's base rent. In addition to the base rent, the Organization is responsible for their pro rata share of utilities and storage.

The Organization renewed a lease agreement for a copier in January 2024 with monthly payments of \$182 through February 2029.

Total rent expense amounted to \$21,735 and \$21,731 for the years ended March 31, 2026 and 2025, respectively.

KidSafe Collaborative, Inc.
Notes to Financial Statements
March 31, 2026 and 2025

Operating Leases (continued)

Future minimum lease payments under these operating leases are as follows for the years ending March 31:

2026	\$	8,995
2027		2,191
2028		2,191
2029		2,191
	\$	<u>15,568</u>

3. Grants Receivable

Grants receivable primarily consisted of amounts due from the State of Vermont and totaled \$0, \$7,976 and \$31,963 at March 31, 2026, March 31, 2025 and April 1, 2024, respectively.

4. Liquidity

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following as of March 31, 2026 and 2025:

	2026	2025
Cash	\$ 173,645	\$ 148,449
Pledges receivable	20,000	38,000
Grants receivable	-	7,976
Investments	<u>137,368</u>	<u>119,128</u>
	331,013	313,553
Less amounts not readily available to meet general expenditures:		
Net assets with donor restriction	<u>176,954</u>	<u>188,151</u>
Total	<u>\$ 154,059</u>	<u>\$ 125,402</u>

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds.

In addition to financial assets available to meet general expenditures over the next 12 months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures. The Organization strives to maintain liquid cash reserves sufficient to cover 90 days of general expenditures. General expenditures include administrative, fundraising and operating expenses.

The Organization receives its funding from state grants, business and foundation grants, and private donations. The Organization relies on local contributions each year, which are available to meet annual cash needs for general expenditures. Some contributions are restricted to specific programs and are used in accordance with the associated purpose restrictions.

KidSafe Collaborative, Inc.
Notes to Financial Statements
March 31, 2026 and 2025

5. Furniture and Equipment

Furniture and equipment consisted of the following at March 31:

	Useful Life (Years)	2026	2025
Office furniture	7-10	\$ 2,085	\$ 2,085
Office equipment	2-5	22,090	22,090
Total furniture and equipment		24,175	24,175
Less accumulated depreciation		(24,175)	(24,175)
Furniture and equipment, net		\$ -	\$ -

Depreciation expense totaled \$0 and \$486 for the years ended March 31, 2026 and 2025, respectively.

6. Fair Value Measurements

Generally accepted accounting principles in the United States of America establish a framework for measuring fair value. That framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

KidSafe Collaborative, Inc.
Notes to Financial Statements
March 31, 2026 and 2025

Fair Value Measurements (continued)

Vermont Community Foundation fund pooled investments: Consist of short term investments, fixed income, domestic equities and global equities. Based on the most recent audited financial statements available for the Vermont Community Foundation (December 31, 2024), approximately 61% of assets are valued at Level 1, 0.40% of assets are valued at Level 2, 0.60% of assets are valued at Level 3, and 38% of assets are measured at net asset value (NAV). Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy.

Cash and cash equivalents: Valued at cost.

Equities: Total market value represents prices that would be received to sell an asset or paid to transfer a liability in an orderly transaction. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values.

Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following tables set forth by level, within the fair value hierarchy, the Organization's assets at fair value as of March 31, 2026 and 2025.

<u>Asset Fair Value as of March 31, 2026</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
VCF Fund Pooled Investments	\$ 92,643	\$ 570	\$ 1,050	\$ 94,263
Cash and cash equivalents	15,082	-	-	15,082
Equities	<u>122,286</u>	<u>-</u>	<u>-</u>	<u>122,286</u>
Total investments in the fair value hierarchy	230,011	570	1,050	231,631
Investments measured at NAV - VCF	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,791</u>
	<u>\$ 230,011</u>	<u>\$ 570</u>	<u>\$ 1,050</u>	<u>\$ 287,422</u>

<u>Asset Fair Value as of March 31, 2025</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
VCF Fund Pooled Investments	\$ 82,592	\$ 542	\$ 812	\$ 83,946
Cash and cash equivalents	99,586	-	-	99,586
Equities	<u>19,542</u>	<u>-</u>	<u>-</u>	<u>19,542</u>
Total investments in the fair value hierarchy	201,720	542	812	203,074
Investments measured at NAV - VCF	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,451</u>
	<u>\$ 201,720</u>	<u>\$ 542</u>	<u>\$ 812</u>	<u>\$ 254,525</u>

KidSafe Collaborative, Inc.
Notes to Financial Statements
March 31, 2026 and 2025

7. Investments

Investments consist of the following:

March 31, 2026	Cost	Fair Value	Unrealized Gain
Cash and cash equivalents	\$ 1,038	\$ 1,038	\$ -
Equities	108,382	136,330	27,948
	<u>\$ 109,420</u>	<u>\$ 137,368</u>	<u>\$ 27,948</u>

March 31, 2025	Cost	Fair Value	Unrealized Gain
Cash and cash equivalents	\$ 99,549	\$ 99,549	\$ -
Equities	210	19,579	19,369
	<u>\$ 99,759</u>	<u>\$ 119,128</u>	<u>\$ 19,369</u>

Investment income consisted of the following for the years ended March 31:

	2026	2025
Interest and dividends	\$ 4,495	\$ 685
Realized/unrealized gain	6,766	1,720
Investment fee	(70)	(35)
	<u>\$ 11,191</u>	<u>\$ 2,370</u>

8. Net Assets with Donor Restriction

Net assets with donor restriction included amounts designated for specific programs or events and consisted of the following at March 31:

	2026	2025
State of Vermont – Department of Health	\$ -	\$ 3,988
Private foundations	20,833	44,228
Sally's Retirement	105,928	99,612
Special events	50,193	40,323
Total net assets with donor restrictions	<u>\$ 176,954</u>	<u>\$ 188,151</u>

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9. Commitments and Contingencies

Grants and contracts require the fulfillment of certain conditions as set forth in the instrument of the grant or contract. Failure to fulfill the conditions could require the return of the funds to the grantor. Although that is a possibility, management deems the contingency remote.

10. In-Kind Contributions

The Organization periodically receives in-kind professional services and contributions in support of events. In-kind contributions meeting the requirements of the revenue recognition policy described in Note 1 are recorded as increases in support and revenue and increases in applicable expenses or property and equipment, as applicable.

In-kind contributions consisted of event goods and services totaling \$9,667 and \$5,107 for the years ended March 31, 2026 and 2025, respectively.

11. Reclassification

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.