



# SHOREHAM

B A N K

## PROJECT TYPES

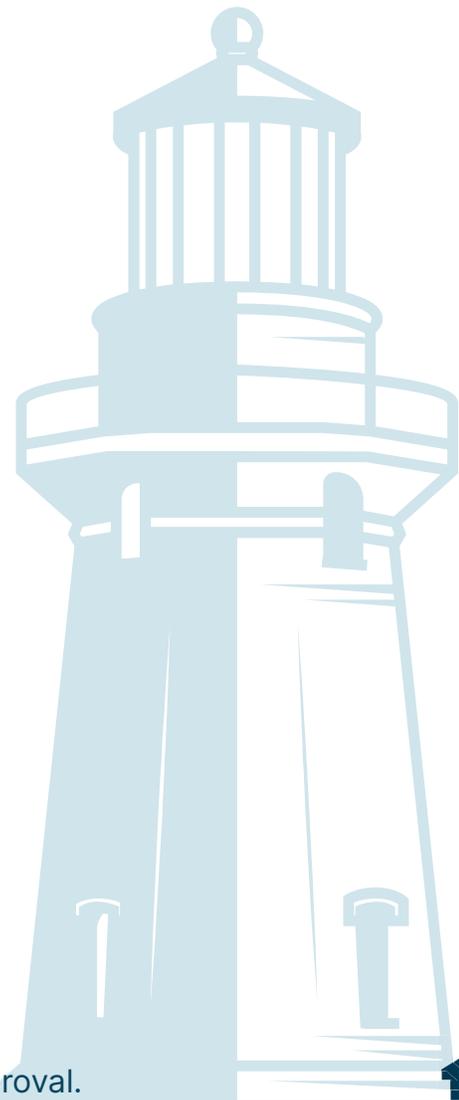
Home improvements have the potential of turning your house into a dream home. Whatever improvements you envision, Shoreham Bank may be able to help you make your vision a reality. Some of the home improvements we finance are listed below, but not limited to:

- Adding a Garage
- Basement Remodel
- Roof Replacement
- Kitchen Remodel
- Adding a Barn
- Solar Panel Installation
- Install New Siding
- Bathroom Remodel
- Window Replacement

Don Fasulo  
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Subject to credit approval.  
[shoreham.bank](http://shoreham.bank)

NMLS# 478275



Member  
**FDIC**



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## FHA TITLE ONE AND ADVANTAGE LOAN

Our Home Improvement Loans give homeowners the financing they need to increase the value of their home, while giving contractors the ability to secure more jobs. Shoreham Bank offers 100% up front funding so you can get the job started right away.

Benefits/Features	FHA Title 1 Loan <sup>1</sup>	Advantage Loan <sup>2</sup>
No Contractor Fees	✓	✓
No Appraisal Necessary	✓	✓
No Equity Requirements	✓	✓
No Pre-Payment Penalties	✓	✓
Interest May Be Tax Deductible <sup>3</sup>	✓	
Low fixed rates	✓	✓
Flexible payments terms	✓	✓
Obtain up to \$25,000 <sup>1</sup> for a single-family home	✓	
Access to an additional \$75,000 <sup>4</sup>		✓

1 New residential structures must have been completed and occupied for a minimum period of 90 days. Subject to credit approval.

2 The Advantage Loan can only be offered in conjunction with the FHA Title 1 Loan. Subject to credit approval.

3 Consult your tax advisor

4 Subject to project type.

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## PRODUCT DETAILS

	The FHA Title 1 Loan <sup>1</sup>	The Advantage Loan <sup>2</sup>
Loan Amount	Single Family Home - up to \$25,000  Multiple Family Home up to 5 units - \$12,000 per unit  Unsecured Loan - \$7,500	Up to \$65,000
Lien Position	2nd Position (\$7,501 - \$25,000)  Unsecured (up to \$7,500)	UCC Secured (up to \$65,000)
Terms	Secured - 36, 60, 84, 120, 180, and 240 Months  Unsecured - 36, 60, 84, and 120 Months	UCC Secured - 36, 60, 84, and 120, 180 Months

1 New residential structures must have been completed and occupied for a minimum period of 90 days. Subject to credit approval.

2 The Advantage Loan can only be offered in conjunction with the FHA Title 1 Loan. Subject to credit approval.

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## PRODUCT DETAILS

	Project Specific Advantage Loans <sup>1</sup>	Stand Alone Advantage <sup>2</sup>
<b>Loan Amount</b>	Up to \$75,000	Up to \$50,000
<b>Lien Position</b>	UCC Secured (up to \$75,000)	UCC Secured (up to \$50,000)
<b>Terms</b>	UCC Secured - 36, 60, 84, and 120, 180 Months	UCC Secured - 36, 60, 84, and 120, 180 Months

1 The Advantage Loan can only be offered in conjunction with the FHA Title 1 Loan, and must be used for outdoor structure type projects. Subject to credit approval.

2 The Stand Alone Advantage Loan can only be offered if the circumstances don't first qualify for the FHA Title 1 Loan. Subject to credit approval.

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