

Summary of Recent Changes to the Rules and Regulations

As of September 2, 2025

1. **Offers of compensation prohibited in Pinergy.** Participants and Subscribers may not use any section or field of Pinergy to make or share offers of compensation to Cooperating Brokers. (Updated language in Sections 5.0, 10.3(c), 10.4(b), and 13.0 and Attachments A, C, and E.)
2. **Disclosure of compensation prohibited in Pinergy.** Participants and Subscribers may not use any section or field of Pinergy to disclose the Listing Broker's and/or Cooperating Broker's compensation. (Updated language in Section 5.0 and Attachment A.)
3. **Mandatory disclosure to Seller and certification in Pinergy.** Before entering into a Listing Agreement, the Listing Broker must disclose to the Seller (i) that MLS PIN does not require the Seller to offer compensation to Cooperating Brokers (either directly or through buyers), and (ii) that, while a Cooperating Broker may request compensation from the Seller in lieu of requesting from the prospective purchaser all or a portion of any compensation to which the Cooperating Broker and prospective purchaser may agree for the Cooperating Broker's services to that prospective purchaser, the Service does not require the Seller to accede to such a request. Both of the above disclosures must appear in the Listing Agreement. Upon Filing a Listing, the Listing Broker must certify, through the appropriate check box in Pinergy, that they made both of the above disclosures to the Seller before entering into the Listing Agreement. (Updated Sections 1.0(c) and 13.0 and Attachment A.)
4. **Elimination of arbitration requirement.** Participants and Subscribers are no longer required to submit disputes over compensation to arbitration at an Association of REALTORS®. (Updated Section 7.2 and Attachment A.)
5. **Elimination of dual- and variable-rate designations in Pinergy.** The Listing Broker is no longer required to disclose the existence of a dual- or variable-rate commission in Pinergy. The dual- and variable-rate designations have been removed from Pinergy. (Removed Section 5.3. Updated Sections 1.0 and 13.0 and Attachment A.)

Please note that the above is an informal summary of the updated Rules and Regulations. This summary is not intended to be, and may not be referred to or relied on as, a comprehensive or definitive statement of any of the topics it addresses or to address all of the topics covered in the Rules. The Rules alone must be consulted and relied on for a complete and accurate statement of the subject matter that they address.