

## **ELLIS COUNTY EMERGENCY SERVICES DISTRICT NO. 12**

### **AGENDA**

**January 13, 2026**

Notice is hereby given that a regular meeting of the Board of Commissioners of Ellis County Emergency Services District No. 12 will be held on Tuesday, January 13, 2026, at 6:00 p.m., at Milford Volunteer Fire Department, located at 104 E. Crossmain, Milford, Texas, for the following purposes:

- 1) Call regular meeting to order;

#### **PUBLIC COMMENT**

- 2) Public Comment: In accordance with the Texas Open Meetings Act, any response to a public comment that is made on an item that is not on the published final agenda will be limited to a statement of factual information or a statement of existing policy given in response to the public comment. Any deliberation or decision by the Board must be limited to a proposal to place the subject on a future agenda.

#### **DISCUSSION/ACTION ITEMS**

- 3) Discuss and consider approval and acceptance of statements and oaths of office for appointed/reappointed commissioners;
- 4) Discuss and consider action on election of officers for board;
- 5) Discuss and consider approval of December 9, 2025 regular meeting minutes;
- 6) Discuss and consider approval of Financial Report;
- 7) Discuss and consider taking action on obtaining Bonds for Commissioners;
- 8) Discuss and consider taking action on engaging in contractual relationship for service with Milford Volunteer Fire Department;
- 9) Discuss and consider taking action on obtaining District Insurance including Liability Insurance and Directors and Officers Liability Insurance;
- 10) Discuss and consider attendance at the Texas State Association of Fire and Emergency Services District (SAFE-D) Annual Conference at the Henry B. Gonzalez Center in San Antonio, scheduled for January 29-31, 2026;
- 11) Discuss and consider action regarding an apparatus loan for Milford Volunteer Fire Department;
- 12) Discuss and consider adoption of Investment Policy and Designating an Investment Officer;
- 13) Discuss and consider adoption of Resolution Authorizing Payment of Fees of Office;

- 14) Review training requirements and compliance status for each commissioner.
- 15) Discuss and consider publishing notice of address of administrative office location.
- 16) Discuss agenda, time, and date for next meeting; and
- 17) Adjourn.

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The Board may retire to Executive Session any time between the meeting's opening and adjournment for the purpose of consulting with legal counsel pursuant to Section 551.071 of the Texas Government Code; discussing real estate acquisition pursuant to Section 551.072 of the Texas Government Code; discussing gifts and donations pursuant to Section 551.073 of the Texas Government Code; discussing personnel matters pursuant to Section 551.074 of the Texas Government Code; discussing security personnel or devices pursuant to Section 551.076 and 551.089 of the Texas Government Code. Action, if any, will be taken in open session.

## AGENDA ITEM NO. 3

# STATEMENT OF ELECTED/APPOINTED OFFICER

*(Pursuant to Tex. Const. art. XVI, §1(b), amended 2001)*

I, ***Eric Haake***, do solemnly swear (or affirm), that I have not directly or indirectly paid, offered, promised to pay, contributed, or promised to contribute any money or thing of value, or promised any public office or employment for the giving or withholding of a vote at the election at which I was elected or as a reward to secure my appointment or confirmation, whichever the case may be, so help me God.

\_\_\_\_\_  
Eric Haake, Affiant

Commissioner of Ellis County ESD No. 12  
Position to Which Elected/Appointed

Ellis County  
City and/or County

SWORN TO and subscribed before me by Affiant on this \_\_\_\_\_ day of January, 2026.

(SEAL)

\_\_\_\_\_  
Signature of Person Authorized to Administer Oaths

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

**In the name and by the authority of**  
**The State of Texas**

**OATH OF OFFICE**

I, Eric Haake, do solemnly swear (or affirm), that I will faithfully execute the duties of the office of Commissioner of Ellis County Emergency Services District No. 12 of the State of Texas, and will to the best of my ability preserve, protect, and defend the Constitution and laws of the United States and of this State, so help me God.

\_\_\_\_\_  
Eric Haake, Affiant

SWORN TO and subscribed before me by Affiant on this \_\_\_\_\_ day of January, 2026  
(SEAL)

\_\_\_\_\_  
Signature of Person Authorized to Administer Oaths

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

# STATEMENT OF ELECTED/APPOINTED OFFICER

*(Pursuant to Tex. Const. art. XVI, §1(b), amended 2001)*

I, **Rodney Guthrie**, do solemnly swear (or affirm), that I have not directly or indirectly paid, offered, promised to pay, contributed, or promised to contribute any money or thing of value, or promised any public office or employment for the giving or withholding of a vote at the election at which I was elected or as a reward to secure my appointment or confirmation, whichever the case may be, so help me God.

\_\_\_\_\_  
Rodney Guthrie, Affiant

Commissioner of Ellis County ESD No. 12  
Position to Which Elected/Appointed

Ellis County  
City and/or County

SWORN TO and subscribed before me by Affiant on this \_\_\_\_\_ day of January, 2026

(SEAL)

\_\_\_\_\_  
Signature of Person Authorized to Administer Oaths

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

**In the name and by the authority of**  
**The State of Texas**

**OATH OF OFFICE**

I, Rodney Guthrie, do solemnly swear (or affirm), that I will faithfully execute the duties of the office of Commissioner of Ellis County Emergency Services District No. 12 of the State of Texas, and will to the best of my ability preserve, protect, and defend the Constitution and laws of the United States and of this State, so help me God.

\_\_\_\_\_  
Rodney Guthrie, Affiant

SWORN TO and subscribed before me by Affiant on this \_\_\_\_\_ day of January, 2026

(SEAL)

\_\_\_\_\_  
Signature of Person Authorized to Administer Oaths

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

# STATEMENT OF ELECTED/APPOINTED OFFICER

*(Pursuant to Tex. Const. art. XVI, §1(b), amended 2001)*

I, ***Darla Knight***, do solemnly swear (or affirm), that I have not directly or indirectly paid, offered, promised to pay, contributed, or promised to contribute any money or thing of value, or promised any public office or employment for the giving or withholding of a vote at the election at which I was elected or as a reward to secure my appointment or confirmation, whichever the case may be, so help me God.

\_\_\_\_\_  
Darla Knight, Affiant

Commissioner of Ellis County ESD No. 12  
Position to Which Elected/Appointed

Ellis County  
City and/or County

SWORN TO and subscribed before me by Affiant on this \_\_\_\_\_ day of January, 2026

(SEAL)

\_\_\_\_\_  
Signature of Person Authorized to Administer Oaths

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

**In the name and by the authority of**  
**The State of Texas**

**OATH OF OFFICE**

I, Darla Knight, do solemnly swear (or affirm), that I will faithfully execute the duties of the office of Commissioner of Ellis County Emergency Services District No. 12 of the State of Texas, and will to the best of my ability preserve, protect, and defend the Constitution and laws of the United States and of this State, so help me God.

\_\_\_\_\_  
Darla Knight, Affiant

SWORN TO and subscribed before me by Affiant on this \_\_\_\_\_ day of January, 2026.

(SEAL)

\_\_\_\_\_  
Signature of Person Authorized to Administer Oaths

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

# STATEMENT OF ELECTED/APPOINTED OFFICER

*(Pursuant to Tex. Const. art. XVI, §1(b), amended 2001)*

I, **Lorna Kaloi**, do solemnly swear (or affirm), that I have not directly or indirectly paid, offered, promised to pay, contributed, or promised to contribute any money or thing of value, or promised any public office or employment for the giving or withholding of a vote at the election at which I was elected or as a reward to secure my appointment or confirmation, whichever the case may be, so help me God.

\_\_\_\_\_  
Lorna Kaloi, Affiant

Commissioner of Ellis County ESD No. 12  
Position to Which Elected/Appointed

Ellis County  
City and/or County

SWORN TO and subscribed before me by Affiant on this \_\_\_\_\_ day of January, 2026

(SEAL)

\_\_\_\_\_  
Signature of Person Authorized to Administer Oaths

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

**In the name and by the authority of**  
**The State of Texas**

**OATH OF OFFICE**

I, Lorna Kaloi, do solemnly swear (or affirm), that I will faithfully execute the duties of the office of Commissioner of Ellis County Emergency Services District No. 12 of the State of Texas, and will to the best of my ability preserve, protect, and defend the Constitution and laws of the United States and of this State, so help me God.

\_\_\_\_\_  
Lorna Kaloi, Affiant

SWORN TO and subscribed before me by Affiant on this \_\_\_\_\_ day of January, 2026.

(SEAL)

\_\_\_\_\_  
Signature of Person Authorized to Administer Oaths

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

# STATEMENT OF ELECTED/APPOINTED OFFICER

*(Pursuant to Tex. Const. art. XVI, §1(b), amended 2001)*

I, **James Hearon**, do solemnly swear (or affirm), that I have not directly or indirectly paid, offered, promised to pay, contributed, or promised to contribute any money or thing of value, or promised any public office or employment for the giving or withholding of a vote at the election at which I was elected or as a reward to secure my appointment or confirmation, whichever the case may be, so help me God.

\_\_\_\_\_  
James Hearon, Affiant

Commissioner of Ellis County ESD No. 12  
Position to Which Elected/Appointed

Ellis County  
City and/or County

SWORN TO and subscribed before me by Affiant on this \_\_\_\_\_ day of January, 2026

(SEAL)

\_\_\_\_\_  
Signature of Person Authorized to Administer Oaths

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

**In the name and by the authority of**  
**The State of Texas**

**OATH OF OFFICE**

I, James Hearon, do solemnly swear (or affirm), that I will faithfully execute the duties of the office of Commissioner of Ellis County Emergency Services District No. 12 of the State of Texas, and will to the best of my ability preserve, protect, and defend the Constitution and laws of the United States and of this State, so help me God.

\_\_\_\_\_  
James Hearon, Affiant

SWORN TO and subscribed before me by Affiant on this \_\_\_\_\_ day of January, 2026.

(SEAL)

\_\_\_\_\_  
Signature of Person Authorized to Administer Oaths

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

## AGENDA ITEM NO. 5

Ellis County Emergency Services District No. 12

Meeting Minutes

December 9, 2025

The State of Texas

County of Ellis

The Board of Commissioners of Ellis County Emergency Services District No. 12 held a regular meeting, open to the public, on Tuesday, December 9, 2025, at 6:00 p.m. at the Milford Fire Department, located at 104 East Crossmain, Milford, Texas, for the following purposes:

The following board members were present, thus constituting a quorum:

Commissioner	Position	Attendance
Eric Haake	President	Present
Rodney Guthrie	Vice President	Present at 6:35 p.m.
Darla Knight	Secretary	Present
James Hearon	Treasurer	Present
Lorna Kaloi	Asst. Secretary/Treasurer	Present

**Item #1. Call regular meeting to order.** Commissioner Haake called the meeting to order at 6:00 p.m. He declared a quorum and that all notices were legally posted pursuant to the Open Meetings Act.

**Item #2. Public comment:** In accordance with the Texas Open Meetings Act, any response to a public comment that is made on an item that is not on the published final agenda will be limited to a statement of factual information or a statement of existing policy given in response to the public comment. Any deliberation or decision by the Board must be limited to a proposal to place the subject on a future agenda. None.

**Item #3. Discuss and consider approval of minutes for the November 11, 2025 regular meeting;** The Board reviewed the November 11 meeting minutes. Commissioner Hearon moved to approve the minutes as presented. Commissioner Kaloi seconded the motion. The motion passed 4-0.

**Item #4. Discuss and consider approval of financial report;** Commissioner Hearon presented the Financial Report. Commissioner Haake made a motion to approve the report as presented. Commissioner Kaloi seconded the motion. The motion passed 4-0.

**Item #5. Discuss and consider taking action on obtaining Bonds for Commissioners;** This item was tabled.

**Item #6. Discuss and consider taking action on engaging in contractual relationship for service with Milford Volunteer Fire Department;** This item was tabled.

**Item #7. Discuss and consider taking action on completion of online Report with Texas Department of Emergency Management;** This item was tabled.

**Item #8. Discuss and consider taking action on obtaining District Insurance including Liability Insurance and Directors and Officers Liability Insurance;** This item was tabled.

**Item #9. Discuss and consider adoption of a Resolution Designating Authorized Persons For District Bank Accounts;** Commissioner Hearon moved to adopt the Resolution Designating Authorized Persons For District Bank Accounts. Commissioner Kaloi seconded the motion. The motion passed 5-0.

**Item #10. Discuss and consider adoption of Resolution Establishing District Fiscal Year;** Commissioner Hearon moved to adopt the Resolution Establishing District Fiscal Year. Commissioner Guthrie seconded the motion. The motion passed 5-0.

**Item #11. Discuss and consider attendance at the Texas State Association of Fire and Emergency Services District (Safe-D) annual conference at the Henry B Gonzalez Center in San Antonio scheduled for January 29-31, 2026;** No action needed.

**Item #12. Discussing consider action regarding an apparatus loan for Milford Volunteer Fire Department;** This item was tabled.

**Item #13. Discuss and consider adoption of Investment Policy and designating an Investment Officer;** This item was tabled.

**Item #14. Discuss and consider adoption of Resolution Authorizing Payment of Fees of Office;** This item was tabled.

**Item #15. Discuss agenda, time and date for next meeting;** The next meeting is scheduled for January 13, 2026, at 6:00 p.m. at a site to later be determined.

**Item #16. Adjourn;** Commissioner Kaloi made a motion to adjourn. Commissioner Hearon seconded the motion. The motion passed 5-0. Meeting adjourned at 7:55 p.m.

Approved January 15, 2026

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Darla Knight, Secretary  
Ellis County Emergency Services District  
No. 12

## AGENDA ITEM NO. 12

**RESOLUTION ADOPTING INVESTMENT POLICY, STRATEGIES,  
GUIDELINES AND MANAGEMENT PRACTICES FOR  
ELLIS COUNTY EMERGENCY SERVICE DISTRICT NO. 12**

STATE OF TEXAS                   §  
  §  
COUNTY OF ELLIS               §

WHEREAS, Ellis County Emergency Services District No. 12 is a political subdivision of the State of Texas, created and operating under Chapter 775, Texas Health & Safety Code (the “Code”); and

WHEREAS, Section 2256.005 of the Texas Government Code, (the “Public Funds Investment Act”), requires an emergency services district to adopt an investment policy and investment strategies for each of the funds under its control; and

WHEREAS, the Board of Commissioners of Ellis County Emergency Services District No. 12 desires to adopt an investment policy, strategies, guidelines and management practices for the District;

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF EMERGENCY SERVICES COMMISSIONERS OF ELLIS COUNTY EMERGENCY SERVICES DISTRICT NO. 12 THAT THE FOLLOWING INVESTMENT POLICY, STRATEGIES, GUIDELINES AND MANAGEMENT PRACTICES ARE ADOPTED:

**ARTICLE I.  
DEFINITIONS**

1.01 Board. “Board” means the Board of Emergency Services Commissioners of Ellis County Emergency Services District No. 12.

1.02 Commissioner. “Commissioner” means a person appointed to serve on the Board of the District.

1.03 District. “District” means Ellis County Emergency Services District No. 12.

1.04 Investment Officer. “Investment Officer” means a person designated by the Board to handle District investments.

**ARTICLE II.  
INVESTMENT POLICY**

2.01 Purpose. This investment policy (“Investment Policy”) is adopted in order to comply with the Public Funds Investment Act and to set forth: the general policies governing investment of District funds; the specific investment strategies applicable to each particular fund of the District; the guidelines for investment of District funds, including the types of investments authorized for District funds; and the investment management policies of the District.

2.02 Scope. This Investment Policy applies to all transactions involving the investment of assets of the District.

2.03 Policy. It is the policy of the District to invest and manage all available funds in compliance with all applicable legal requirements, including state and federal law, the guidelines stated in this Investment Policy, the District's Investment Strategy set forth in Article III, and in accordance with the restrictions in any District bond resolutions, including covenants with respect to the arbitrage regulations under the U.S. Internal Revenue Code. The District's investment portfolio will be planned and managed to take advantage of investment interest as a source of income from all operating and capital funds. All investments will be made with a primary emphasis on safety of principal and liquidity, while also addressing investment diversification, yield and maturity, and the quality and capability of investment management. Notwithstanding the foregoing, investment of District funds is limited to the types of investments set forth in Section 4.02.

2.04 Standard of Care. District investments will be made with the exercise of judgment and care, under circumstances then prevailing, that persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The District will seek to ensure that all persons involved in the investment process act responsibly and in accordance with the following investment objectives, in order of priority: 1) preservation and safety of principal; 2) liquidity; and 3) yield.

2.05 Representations and Authorized Instruments. Purchases and sales of District investments will only be initiated by an Investment Officer who is designated by resolution of the Board. The Board may, by resolution, authorize the Investment Officer to invest and reinvest funds of the District in accordance with this Investment Policy and the Investment Strategy. District funds will be invested only in those types of investments authorized under District bond resolutions, the Texas Public Funds Investment Act, as amended, the Texas Health & Safety Code and other applicable state law.

2.06 Collateralization. Funds held at a bank or trust company that are not invested, at a minimum, must be collateralized by collateral securities set forth in the Texas Public Funds Collateral Act (Texas Government Code, Chapter 2257), as amended, to the extent not covered by the Federal Deposit Insurance Corporation (FDIC), the Federal Savings and Loan Insurance Corporation (FSLIC), or their successors. The total market value of the collateral securing uninsured deposits maintained by the District will at all times be not less than 102% of the amount of such insured deposits.

2.07 Review. Compliance of District investments with this Investment Policy will be regularly monitored. This Investment Policy and investment performance and security will be reviewed and evaluated at least annually by the Board, or more frequently upon the request of any Commissioner.

### ARTICLE III. INVESTMENT STRATEGY

3.01 Purpose. The purpose of this Article is to provide an investment strategy for each fund or group of funds under the District's control.

3.02 Investment Objectives Applicable to All Funds. The District's overall objectives with regard to the District's group of funds, which is comprised of the funds set forth in Section 3.03(A)-(C), are as follows, in order of priority:

A. Suitability: The District will give priority to understanding the suitability of each investment to the financial requirements of the District.

B. Safety of capital: The primary objective of the District is to ensure the preservation and safety of principal.

C. Liquidity: The District will maintain sufficient liquidity to ensure adequate and timely availability of funds necessary to pay obligations as they become due.

D. Marketability: The District will strive to ensure the marketability of the investment.

E. Diversification: The District will seek to ensure diversity in its investment portfolio.

F. Yield: The District will seek to optimize return on investments within the constraints of safety and liquidity.

3.03 Investment Objectives Applicable to Individual Funds. In addition to the overall objectives set forth in Section 3.02, the following particularized objectives apply to each of the District's individual funds:

A. Operating Fund. The particularized investment objectives for the operating fund are: preserving the safety of the principal; ensuring the funds are available as needed to pay the District's monthly operating expenses, as estimated by the annual operating budget adopted by the Board; and, ensuring that the investments can be readily liquidated in the event there are unexpected additional costs. A fund balance equal to six months of operating expenses must be kept extremely liquid for normal uses. Any balance in excess of six months of operating expenses will be kept in investments that may be liquidated easily if the need arises, but in no case may any investment mature later than 60 days after the date of purchase, unless the Board authorizes an investment with a longer maturity.

B. Debt Service Fund. The particularized investment objectives for the debt service fund are: the safety of the principal; ensuring that funds are available as necessary to meet the debt service needs of the District; ensuring compliance with District's bond resolutions and, subject to compliance with the objectives set forth in Section 3.02 and the policies set forth in 2.03 and the satisfaction of the requirements of all bond resolutions, obtaining the maximum yield. Investments for this account will be structured to match debt service needs. When safety of principal and liquidity to match debt service are assured, yield may be considered. For funds needed for the District's next debt service payment, the investment must mature no later than 15 days prior to the date the debt service payment is due. For funds in reserve, the investment must mature no later than 12 months after the date of purchase. Because of the large amount of District funds that may exist in this account, diversification of investments will be considered.

C. Capital Projects and Purchases Fund. The particularized investment objectives of the capital projects and purchases fund are: preserving the safety of the principal;

ensuring that funds are available as needed to meet the construction needs of the District; and obtaining the maximum yield on investments. Investments of funds needed for planned capital projects or purchases with a known commencement or purchase date must mature no later than 15 days prior to the date the funds will be needed to pay for the project or purchase, as determined by the Board. Investments of funds that are not designated for specific projects or purchases must mature no later than 12 months after the date of purchase, unless the Board authorized an investment with a longer maturity.

ARTICLE IV.  
INVESTMENT GUIDELINES

4.01 Purpose. The purpose of this Article is to set forth the types of authorized investments in which the District’s funds may be invested and the manner in which certain investments may be made (“Authorized Investment”).

4.02 Authorized Investments.

A. The District may invest its funds only in the Authorized Investments set forth in and subject to the limitations imposed by the following sections of the Public Funds Investment Act:

1. Government Code Section 2256.009: Obligations of, or Guaranteed by, Governmental Entities. Subject to the limitations set forth in Section 2256.009, Government Code, the District is authorized to invest funds in obligations of, or guaranteed by, the United States or one of its agencies or instrumentalities or obligations of, or guaranteed by, other governmental entities.

2. Government Code Section 2256.010: Certificates of Deposit and Share Certificates. Subject to the limitations set forth in Section 2256.010, Government Code, the District is authorized to invest its funds in certificates of deposit or share certificates that are: issued by a depository institution domiciled in Texas; guaranteed or insured by the FDIC or the National Credit Union Share Insurance Fund or its successor; and secured in a manner authorized under Section 2256.010, Government Code. Principal and accrued interest may not exceed FDIC limits or the collateral pledged as security for the District’s investments as set forth in Section 4.04.

3. Government Code Section 2256.016: Investment Pools. Subject to the limitations set forth in Section 2256.016, Government Code, the District is authorized to invest its funds through an eligible investment pool, including the TexPool investment pools and Texas CLASS investment pools, operated by the State of Texas, if the governing Board by resolution authorizes investment in the particular pool. The maximum dollar-weighted maturity for an investment pool based on the stated maturity date for the portfolio may not exceed 60 days.

B. If the Investment Officer of the District attends and successfully completes the training requirements under Section 2256.008, Government Code, as provided in Section 5.02, the District may invest its funds in additional investments, subject to authorization and limitations set forth in Section 2256, Government Code.

4.03 Manner of Solicitation of Certificates of Deposit. As authorized by Section 2256.005(c), Government Code, bids for certificates of deposit may be solicited orally, in writing, electronically, or in any combination of those methods.

4.04 Security of Funds/Collateral Policy.

A. It is the policy of the District that all funds must be insured by the FDIC or FSLIC or the collateral pledged to the extent of the fair market value of any amount not insured. The District recognizes that FDIC insurance is only available up to a maximum of \$250,000 (including accrued interest) for Interest and Sinking Fund deposits and a maximum of \$250,000 (including accrued interest) for all other deposits. The amount of funds on deposit, other than Interest and Sinking Fund deposits, at any one Texas financial institution (including branch banks located within the same county) will be totaled to determine the maximum amount of insurance coverage. Interest and Sinking Fund deposits will be totaled separately.

B. To the extent District funds are not insured by the FDIC or FSLIC, they must be secured in the manner provided by law for the security of funds by Chapter 2257 of the Government Code (the Public Funds Collateral Act). There must be pledged as collateral for such funds, to the extent of the market value of the funds, any of the following securities: (1) government securities or obligations issued by the State of Texas, its agencies or political subdivisions, and approved by the Attorney General of Texas payable from taxes or revenues, approved by the Investment Committee, hereinafter defined; or (2) direct obligations of the United States backed by the full faith and credit of the government; or (3) any other obligations or securities authorized to be collateral securing the funds of emergency services districts under the laws of the State of Texas that are approved by the Investment Committee.

C. A bank or trust company holding uninvested District funds must provide a summary of the funds held and the collateral securities pledged against the funds to the District on a monthly basis.

4.05 Loss of Ratings and Liquidation. An investment under Section 4.02 that requires a minimum rating does not qualify as an Authorized Investment during the period that the investment does not have the minimum rating. Upon loss of a minimum rating, the Investment Officer must take all prudent measures that are consistent with this Resolution to liquidate an investment that does not have a minimum rating.

4.06 Delivery vs. Payment. It will be the Policy of the District that all Treasury Bills, Notes and Bonds and Government Agencies' securities shall be purchased using the "Delivery vs. Payment" (DVP) method through the Federal Reserve System. By so doing, District funds are not released until the District has received, through the Federal Reserve wire, the securities purchased.

ARTICLE V.  
INVESTMENT MANAGEMENT PRACTICES

5.01 Designation of Investment Officer. The District's Treasurer will serve as Investment Officer for the District. The Board may authorize an Investment Officer to deposit, withdraw, invest, transfer, and manage the District's funds in accordance with these Investment Policies and applicable law.

5.02 Investment Training. Before the District invests funds in any investment other than an Authorized Investment, the District's Investment Officer will be required to attend training, in compliance with the Public Funds Investment Act, from an independent source approved by the Board that includes at least 10 hours of instruction relating to the Investment Officer's responsibilities within 12 months after taking office or assuming duties, and, thereafter, not less than once in a two year period that begins on the first day of the District' fiscal year.

5.03 Monitoring and Internal Reporting. The Investment Officers must regularly monitor the performance of the District's Investments, including market price and ratings. Not less than quarterly, the Investment Officers shall prepare and submit to the Board a written report of all investment transactions for the preceding quarter, signed by each Investment Officer. The report must:

- A. Describe in detail the investment position of the District;
- B. Contain a summary statement of each pooled fund group that states the beginning and ending market value for the quarter and the fully accrued interest;
- C. State the book value and market value of each separately invested asset at the beginning and end of the quarter by the type of asset and fund type invested;
- D. State the maturity date of each separately invested asset that has a maturity date;
- E. State the account or fund or pooled group fund for which each individual investment was acquired;
- F. State the compliance of the investment portfolio as it relates to the Investment Strategies and Public Funds Investment Act; and
- G. Indicate any changes in ratings of the District's investments.

5.04 Compliance Audit. The District, in conjunction with its annual financial audit, will perform a compliance audit of management controls on investments and adherence to this Resolution.

5.05 Disclosure of Investment Policy.

A. The Investment Officer will provide a copy of this Resolution to any person seeking to sell the District an Authorized Investment. The registered principal of the business organization must execute a written acknowledgment in the form set forth in Exhibit "A", to the effect that he has received and thoroughly reviewed the Investment Policy of the District and acknowledged that the organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of the investment transactions conducted between the District and the organization. The Investment Officer may not buy any securities from a person who has not delivered to the District a written acknowledgment in the form set forth in Exhibit "A".

B. The Investment Officer must execute a written statement in the form set forth in Exhibit “B” to the effect that the Investment Officer has reviewed this Investment Policy and has implemented procedures and controls to comply with the Investment Policy.

5.06 Previous Investment Policies Superseded. By passing this Investment Policy, the Board intends that this Investment Policy shall supersede and replace any previous investment policy adopted by the Board.

PASSED AND APPROVED this 13<sup>th</sup> day of January, 2026.

ELLIS COUNTY EMERGENCY SERVICES  
DISTRICT NO. 12

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Eric Haake, President  
Board of Commissioners

ATTEST:

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Darla Knight, Secretary  
Board of Commissioners

**EXHIBIT “A”**

**REGISTERED PRINCIPAL’S  
CERTIFICATION OF RECEIPT  
AND  
REVIEW OF INVESTMENT POLICY**

THE STATE OF TEXAS

COUNTY OF ELLIS

I, the undersigned, \_\_\_\_\_, registered principal of \_\_\_\_\_ (entity), do hereby certify that I have been presented a copy of the Resolution Adopting Investment Policy, Strategies, Guidelines and Management Practices for Ellis County Emergency Services District No. 12 (the “Investment Policy”). I have thoroughly reviewed the Investment Policy and acknowledge that \_\_\_\_\_ (entity) has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the between the District and \_\_\_\_\_ (entity) that are not authorized by the District’s Investment Policy.

WITNESS MY HAND THIS \_\_\_\_\_ day of January, 2026.

\_\_\_\_\_  
Name: \_\_\_\_\_

Title: \_\_\_\_\_

**EXHIBIT “B”**

**INVESTMENT OFFICER’S  
CERTIFICATION OF RECEIPT  
AND  
REVIEW OF INVESTMENT POLICY**

THE STATE OF TEXAS

COUNTY OF ELLIS

I, the undersigned, James Hearon, as Treasurer and designated Investment Officer of Ellis County Emergency Services District No. 12, do hereby certify that I have been presented a copy of the Resolution Adopting Investment Policy, Strategies, Guidelines and Management Practices for Ellis County Emergency Services District No. 12 (the “Investment Policy”). I have thoroughly reviewed the Investment Policy and acknowledge that Ellis County Emergency Services District No. 12 has implemented procedures and controls to comply with the Investment Policy.

WITNESS MY HAND THIS \_\_\_\_\_ day of January, 2026.

\_\_\_\_\_

Name: James Hearon

Title: Treasurer

**CERTIFICATE FOR RESOLUTION**

THE STATE OF TEXAS           §  
  §  
COUNTY OF ELLIS           §

The undersigned officer of the Board of Commissioners of Ellis County Emergency Services District No. 12 hereby certifies as follows:

1. The Board of Ellis County Emergency Services District No. 12 (“District”) convened in a regular session on the 13<sup>th</sup> day of January, 2026, at Milford Fire Department, located at 104 East Crossmain, Milford, Texas, and the following officers and members of the Board:

- |                |   |                           |
|----------------|---|---------------------------|
| Eric Haake     | - | President                 |
| Rodney Guthrie | - | Vice President            |
| Darla Knight   | - | Secretary                 |
| James Hearon   | - | Treasurer                 |
| Lorna Kaloi    | - | Asst. Secretary/Treasurer |

were present, except Commissioner(s) \_\_\_\_\_, thus constituting a quorum. Among other business, a:

**RESOLUTION ADOPTING INVESTMENT POLICY, STRATEGIES,  
GUIDELINES AND MANAGEMENT PRACTICES**

was introduced for the consideration of the Board. It was then moved and seconded that the Resolution be adopted, and, after discussion, the motion prevailed and carried by majority vote.

2. A true, full and correct copy of the Resolution adopted at the meeting described above is attached to this certificate. The Resolution has been recorded in the District’s minutes of the meeting. The persons named in the paragraph above are the duly chosen, qualified and acting officers and members of the Board as indicated in paragraph 1. Each of the officers and members of the Board was notified officially and personally, in advance, of the time, place and purpose of the Board meeting and that the Resolution would be introduced and considered for adoption at the meeting. Each of the officers and members consented, in advance, to holding the meeting for such purpose. The meeting was open to the public as required by law, and public notice of the time, place and subject of the meeting was given as required by Chapter 551 of the Government Code.

SIGNED AND SEALED the 13<sup>th</sup> day of January, 2026.

(SEAL)

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Darla Knight, Secretary  
Board of Commissioners

THE STATE OF TEXAS           §

COUNTY OF ELLIS           §

This instrument was acknowledged before me on the \_\_\_\_ day of January 2026, by Darla Knight, Secretary of the Board of Commissioners of Ellis County Emergency Services District No. 12, on behalf of the District.

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Notary Public Signature

(seal)