



DARWIN **WATERFRONT**
CORPORATION

Declaration of Rates 2026/2027

Notice is hereby given that on 1 July 2026, pursuant to Part 3 of the *Darwin Waterfront Corporation Act* (“the Act”), the Board of the Darwin Waterfront Corporation (“the Corporation”) declared and imposed the following rates on land in the Precinct for the funding of municipal services for the financial year ending 30 June 2027:

(1) pursuant to section 15 of the Act, a rate is imposed on and is payable by all registered owners of land in the Precinct which shall be of the same rate and based on the same method of calculation for rates imposed by the City of Darwin on land in the central business district (CBD) of the municipality of Darwin; and

(2) pursuant to section 15 of the Act, a further rate is imposed on and is payable by all registered owners of land in the Precinct other than the registered owners of units, which shall be:

- i. for the common property of a plan or scheme, 20% of the sum of the rates imposed under paragraph (1) of this declaration on all the units of the plan or scheme (including any unit in any subsidiary plan or scheme) for that year; and

ii. for any other land, 20% of the rate imposed on that land under paragraph (1) of this declaration.
For the avoidance of doubt, the rates imposed under paragraph (1) and paragraphs (2) (ii) are cumulative.

Payment

Rates and charges declared under this declaration must be paid in full by 31 March 2027.

(a) Details of the due date and specified amount will be listed on the relevant Rates Notice.

(b) Variations to options for payment will be administered according to the conditions specified on Rates Notices.

(c) A ratepayer who fails to abide by such conditions may be the subject of legal action for the recovery of the amount of the rates and charges.

A Shields
Chief Executive Officer
Darwin Waterfront Corporation