



PERBADANAN PRODUKTIVITI MALAYSIA (MALAYSIA PRODUCTIVITY CORPORATION)
Peti Surat 64, Jalan Sultan, 46904 Petaling Jaya Selangor, Malaysia
Tel: 03-7955 7266, 7955 7050, 79557085
Fax: 03-7957 8068 (E), 7955 1824 (B), 7954 0795 (Promosi)
Lorong Produktiviti Off Jalan Sultan, 46200 Petaling Jaya , Selangor, Malaysia.
<http://www.mpc.gov.my>

FOR IMMEDIATE RELEASE

Strengthening the Industry-Academia collaboration to develop Professional Services Industry

20 March 2019, Petaling Jaya- In line with the initiatives under Malaysia Productivity Blueprint (MPB), Professional Services Productivity Nexus (PNPS) has organised an Engagement Session among Industry and Academia with the aim to strengthen the collaboration between industry- academia on nurturing high-standard graduates prepared for the industry. The event gathered 100 participants from professional bodies and private & public college/universities.

This is the 4th series of MPB Nexus Conversation with IPTs which focused on Legal & Accountancy. Among the professional bodies involved were Bar Council, CIMA (The Chartered Institute of Management Accountants) Malaysia, IEM, Technological Association Of Malaysia (TAM), Majlis Peguam Syarie Malaysia, Wanita Binaan Industri Malaysia (WIBM), The Malaysian Institute of Certified Public Accountants (MICPA), Chartered Tax Institute Of Malaysia (CITM), Malaysia Premium Publishers Marketplace (MPPM), Malaysia Association of Professional Trainers & Coaches (MAPTaC) and Malaysian Institute of Accountants (MIA).

Last year the same session was held in Sarawak whereby the focus was on Engineering & Architecture, Sabah on Legal & Technology and Penang on Accountancy. The expected outcome of the session was to provide professional inputs on industry needs to IPTs and to get buy in for labour productivity growth (LPG) among professional services.

The Professional Services Productivity Nexus (PNPS) led by industries and supported by the Government with Ts Choo Kok Beng as the Champion was formed in 2017 to boost the Professional Services sector contribution to the economy. The key strategies of this nexus are to strengthen collaborations between industry and academia in matching industry needs and to ensure the successful implementation of the initiatives outlined.

PNPS covered 6 areas professional services such as Engineering, Architecture, Legal, Accountancy, Advertising & Consultancy. The labour productivity growth for Professional services targeted at 8.7% and for services sector at 4.1%.

Among the issues discussed in the session are the need for future accountants and lawyers to be versatile in their career pathing and to be flexible in the working environment. They also raised about low compensation for Malaysian professionals as well as training and knowledge transfer seemingly lacking between experienced foreign or Malaysian turnkey contractors/consultants and the local young engineers, architects, lawyers, contracts administrator. A suggestion was made to include clauses or provisions in the turnkey contractual agreement between Malaysian project owners and foreign turnkey contractors for training and development for the young professionals.

Professional Services Productivity Nexus will look into all suggestions and recommendations by the participants.

Ends

About Malaysia Productivity Corporation (MPC)

Malaysia Productivity Corporation (MPC) is a statutory body under the Ministry of International Trade and Industry (MITI). MPC promotes productivity, quality and competitiveness to the industries and organisations in Malaysia. MPC's vision is to be the leading organisation in productivity enhancement for global competitiveness and innovation.

About Professional Services Productivity Nexus

The Productivity Nexus for Professional Services is a one-stop centre that caters to enterprises to boost productivity while increasing innovation and capturing growth opportunities. The initiatives emphasises the development of a holistic ecosystem in order to increase technology adoption and further strengthen key industry enablers.

Released by **MALAYSIA PRODUCTIVITY CORPORATION**. Media enquiries **Mdm Vimala Tel: 012 243 5208 ; e-mail vimala@mpc.gov.my or Ms. Huda Atiqah Samsir Tel :011 1762 1950 ; e-mail : atiqah@mpc.gov.my**
