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Finance Council Meeting Minutes April 30, 2025 @ 6:30 pm via Zoom

Attendees: Fr. Tim, Mike, Laura, George, Rob, Kevin, Bill

Excused: John

Agenda

- 1) **(6:30) Opening Prayer (Fr. Tim)**
- 2) **(6:35) Mar YTD Results (Laura)**
- 3) **(6:45) Security Grants**
- 4) **(6:50) Fish Fry**
- 5) **(6:55) Reserve Advisors Report**
- 6) **(7:10) St. Hubert Property**
- 7) **(7:15) 25/26 Budget**
- 8) **(7:25) Maintenance**
- 9) **(7:30) Closing Prayer**

Meeting notes:

After our March closing, Revenue and Expenses are trailing the budget for a Net Operating Income of \$65,000. Our Auction brought in \$96,000 plus Bids For Kids \$41,000 and total of \$137,000. As compared to last year about \$10,000 less in Auction and \$10,000 less in Bids For Kids, for \$20,000 less overall as we compare the auctions of 2025 and 2024.

Our lumpy budgeting for School Tuition Recognition is slowly coming into place, and will be on budget by the end of the fiscal year, in 3 months.



Saint Gabriel

CATHOLIC PARISH

1200 St. Gabriel Way | Hubertus, WI 53033 | 262-628-1141

Looking ahead, Envelope Revenue is under budget and going to get worse before it gets better. Holy Week filled the pews, we did not meet the lofty Easter budget. Our offertory budget for June is lower, and hopefully our actual and budget will catch up to each other in May and June. After Easter our fiscal year to date has us under budget by \$21,000, see the finance corner in the bulletin.

Regarding the Love One Another bank account: We presently have almost \$600,000. Note interest rate is 6.13%, March Balance is \$2,100,200. Current payments are minimal... \$13,700 (\$2,600 principal, \$11,100 interest). We are seeking guidance from the finance council on the pay down of this loan... We could do quarterly additional payments of a number that comes from the Archdiocese, keeping enough funds to make the monthly required payments. Presently the Archdiocese has made 3 payments to us in November, January and February (\$59,000, \$40,000 and \$446,000).

MISSION STATEMENT: We, the people of St. Gabriel Parish, brothers and sisters in Christ, have as our Mission to proclaim Christ and make disciples through the sacramental life of the Church, and to create an environment where all can live out this mission.