

**Budget**  
**Mapleton Terrace Condominiums**

**Proposed**

	<b>2025</b>	<b>2026</b>
<b>OPERATING INCOME</b>		
HOA Dues	80,000	63,850
HOA Special Assessment		
Interest Income	135	215
Laundry Income	375	400
Utility Income	18,500	17,000
<b>GROSS OPERATING INCOME</b>	<b>99,010</b>	<b>81,465</b>
<b>RENTAL OPERATING EXPENSE</b>		
Accounting	1,000	1,000
Cleaning	4,800	5,000
Grounds - Snow Removal	2,300	1,500
Grounds - Lawns Landscaping	1,200	2,200
Grounds - Misc.	1,850	1,500
Inspection Services	2,500	1,000
Ins. - Fire & Extend Cov	14,000	15,000
Licensing/Fees		250
Maintenance	750	150
Management Fees	6,000	6,000
Paint & Decorating	1,500	1,000
Repair misc	1,000	2,500
Repair-Electrical		750
Repair-Plumbing	12,500	5,000
Repair-HVAC	25,000	10,000
Repairs Roof/Gutter	1,500	500
Repairs Fencing/structure	750	
Supplies	100	150
Trash Removal	2,750	3,000
Utilities - Gas / Elec	11,500	9,500
Utilities - Water/Sewer	6,800	6,500.00
<b>TOTAL OPERATING EXPENSES</b>	<b>97,800</b>	<b>72,500</b>
<b>Less Capital Replacement</b>		40,000
<b>Gross Expenses</b>		
<b>NET OPERATING INCOME</b>	1,210	8,500
<b>Beginning Reserves</b>	64,804	<b>67,777</b>
<b>Ending Reserves</b>	55,665 -	