

BATHURST RSL CLUB LIMITED

ABN 66 001 031 947

ANNUAL GENERAL MEETING 2025

President's Report

Once again, it is my privilege to present the president's report for 2024/2025. It has been a challenging year for the Board and Management, with various projects demanding attention. We commenced discussions with Portland RSL Sport & Recreation Club, that will see our community support extend beyond Bathurst. In April and May 2025 both our Clubs received approval from our members at general meetings, held at both Clubs, to amalgamate. We believe that the amalgamation will make both of our Clubs stronger as we move forward, and we look forward to seeing the amalgamation formally completed within the next few months.

It is exciting to see that the renovations, which have been long planned by the Board and Management at Portland RSL have now commenced with our support, in line with the commitment set out in the MOU between our Clubs. We will continue to renovate and maintain the Bathurst RSL Club facilities, as we move into a new financial year.

We will continue to work to deliver on our vision to be the "Heart of the Community" in 2025/2026. We won the Heart of the Community category at the Clubs NSW Clubs and Community awards in June last year for our work with Veritas House. We have donated over \$245,000 in donations and sponsorships during the 2024/2025 period to our community, which is something we are very proud of.

With your support the Club will continue to strive to ensure all our members have a comfortable and enjoyable visit. I would like to say thank you to the Board, Management and Staff for all their work during the last 12 months, and thank you to our members, without whom the club would not survive.

Ian Miller
President

CEO's Report

I am very pleased to provide my report for the Club's 2024/25 financial year. Your Club's financial performance was strong, with both food & beverage revenue showing continued improvement against the prior year. Importantly, through focusing on quality, consistency, improved purchasing terms and efficiencies, the Club's food & beverage operations improved significantly in terms of bottom-line contribution. I could not be more proud of the efforts of our Catering team who worked hard to keep our value proposition high, delivering consistently good quality, attractive food options, increasing food revenue to over \$4.8m. Our quality was aptly demonstrated through our highly-commended Award in the Clubs industry '*Perfect Plate Awards*' last year, for the *Saltbush & Pepper Berry Frenched Cowra Lamb Cutlets*. Beverage revenue grew strongly up by around 17%, also showing improved yield as we introduced new tap, packaged and RTD products and reviewed purchasing agreements, as well as improving our wine offering and cocktail options.

The value and quality of products and services we have delivered to members and the community generally throughout the year, resulted in improved visitation at the Club with overall revenue also improved against last year. The Club realised a profit after tax for the 2024/25 year of \$1,178,693. This positive result is very important for the Club, as we consistently offer improved member benefits through providing genuine discounts on our products and services. Further, as many other venues have moved to pass on merchant fees as electronic transactions increase, the Club has continued to absorb EFTPOS fees, without passing them on to our customers; as well as, avoiding any pricing surcharges on Public Holidays, as many smaller hospitality venues have had no option but to adopt such measures to mitigate increasing cost of wages.

Throughout the year, we continued to re-invest in maintaining and improving Club facilities, replacing a section of roof between the Kitchen and Auditorium. We will continue to work on improving the Club house roof as we move forward, in manageable sections. We provided new, updated furniture for the Bistro area and new kitchen equipment including fryers and char-grill. We also put new stools in the gaming area as well as upgraded ceiling tiles. The renovation of the Gaming area will continue in the 2025/26 year. We have also updated many aging TV screens throughout the Club, and updated the Club's utility vehicle.

Of course, we also continued to maintain the Club's investment properties, as well as significantly growing the Club's strategic land holdings through the purchase of the old Clancy Motors site at 250 Howick Street, as the proposed BIMC project stalled. The Club has continued to allow public parking on the site as a means to reduce pressure on the George Street Car Park and will continue to review options for the best use of the site in 2025/26.

As pointed out by our Club President Ian Miller in his report, we are excited at the opportunities presented through amalgamation with Portland RSL Sport Recreation Club, which became a focus for us during the 2024/25 year, and received in principle approval from members at General Meetings held in April & May this year. We look forward to formal approval from the relevant regulators later in the year, so we can take both clubs forward to continue to grow and prosper.

I would like to take this opportunity to thank our Board of Directors for their commitment to continuing to grow and improve our Club. Further, to our fantastic team, management and staff who have worked so hard over the last year to provide warm, genuine service to our members and visitors alike. Thanks also to you, our loyal members, for continuing to support your Club. As always, I look forward to seeing you again soon, in the Club.

Peter Sargent
Chief Executive Officer

BATHURST RSL CLUB LIMITED

ABN 66 001 031 947

ANNUAL GENERAL MEETING 2025

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of the Bathurst RSL Club Limited is to be held in the Auditorium of the Bathurst RSL Club, at 114 Rankin Street Bathurst on Saturday 12th July 2025 at 2.30pm.

AGENDA

1. Confirmation of the Minutes of the 2024 Annual General Meeting
2. To receive and consider the report by Directors
3. To receive and consider the financial report of the company for the year ending 31 March 2025
4. Deal with the following Ordinary Resolutions as previously circulated to members
5. Deal with any other General Business of which prior notice has been given

Notes: Members with questions on the Annual Report or Accounts are asked to submit those questions in writing to the Secretary by 2.30pm Saturday 5th July 2025, to enable the appropriate research to be undertaken on the question.

Members are entitled to ask questions at the Annual General Meeting without giving this notice. However, if you do not submit your questions in writing seven (7) days before the meeting, it may not be possible to provide you with an answer to your question at the meeting.

Ordinary Resolution No 1

That pursuant to the Registered Clubs Act, the members hereby approve and agree to the Members of the Board during the twelve (12) month period following the 2025 Annual General Meeting receiving the following benefits:

- (i) A reasonable meal and refreshments to be associated with each Board Meeting of the Club
- (ii) The reasonable cost of Directors attending at the Clubs NSW Annual General Meeting, Conference and Trade Show and the RSL & Service Clubs Association Annual Conference and Clubs NSW Regional Meetings
- (iii) The reasonable cost of Directors and their partners attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time
- (iv) The reasonable cost of Directors attending other Registered Clubs for the purpose of viewing and assessing their facilities and methods of operation, provided such attendances are approved by the Board as being necessary for the betterment of the Club
- (v) The reasonable cost of Directors and their partners attending functions when representing the Club and for the entertainment of Life Members and their partners at Official Club functions
- (vi) The reasonable costs of an annual Director's dinner with Management and for other special occasions held during each year
- (vii) The reasonable cost of providing Directors with a Christmas Gift

Note: The members acknowledge that the benefits as listed above are not available to members generally but only for those who are Directors of the Club in accordance with the Registered Clubs Act Sections 10 (6) and 10 (6A).

Ordinary Resolution No 2

- a. That pursuant to the Registered Clubs Act and subject to paragraph (b) the members hereby approve the payment of an honorarium of \$2,500 for each director of the Club until the next Annual General Meeting (total cost to Club \$17,500)

- b. Each honorarium in paragraph (a) is to be paid in the form of a Club account card issued to each director which can only be used to purchase goods and services at the Club.

Note: The members acknowledge that the benefits in paragraphs (a) and (b) are not available to members generally but only for those who are Directors of the Club in accordance with the Registered Clubs Act Sections 10 (6) and 10 (6A).

Notice to Members about the Annual Financial Reports

Members are advised that section 316A of the Corporations Act provides that if members want copies of the financial report, the Directors report and the Auditor's report for the financial year to be sent to them they need to notify the Club in writing. The Club will not be posting out these reports to every member, but only to those members who have given written notice to the Club that they require copies to be sent to them either by post or by email at the email address provided to the Club.

Notice to Members on WGEA Reporting

In accordance with the requirements of the Workplace Gender Equality Act 2012 (Act), we confirm that on 23rd May 2025, Bathurst RSL Club Limited lodged its annual public report with the Workplace Gender Equality Agency. A copy of the report can be found at <https://www.bathurstsl.com.au/about-us>

By direction of the Board:



Peter Sargent
Chief Executive Officer