



Illinois Gives Tax Credit Program

Donors. Nonprofits. Community.

Good for You. Good for Your Community.

- **Encourage Charitable Giving:** Created in 2025, the Illinois Gives Tax Credit Act provides a substantial tax incentive for donors to contribute to eligible permanent endowment funds held at Qualified Community Foundations (QCFs) supporting Illinois charities and projects.
- **Community Benefit:** Contributions help fund programs and projects that directly impact Illinois residents and improve local communities.
- **Personal Tax Savings:** Donors can reduce their state income tax liability with this credit, maximizing the impact of their generosity.

The Illinois Gives Tax Credit:

- ▶ **Offers a 25% state income tax credit** to donors who make gifts to eligible permanent endowment funds at a QCF* in Illinois;
 - ▶ **Is awarded** on a first-come, first-served basis;
 - ▶ **Offers a maximum annual credit** of \$100,000 per taxpayer & \$200,000 per couple;
 - ▶ **Can be claimed by** Illinois refundable;
 - ▶ **Is not** transferable or refundable;
 - ▶ **Can be carried forward** up to five years to apply against future tax liabilities.
- *Qualified Community Foundations are confirmed in compliance with the National Standards for U.S. Community Foundations. Gifts to Donor Advised Funds are not eligible

Contact your Qualified Community Foundation for more information:

621 Vermont Street | Quincy, IL 62301
217-222-1237
www.mycommunityfoundation.org
info@mycommunityfoundation.org

How the Program Works:

- 1 Partner with Us**
Reach out to us to learn about our eligible endowment funds and how your gift can make a difference.
- 2 Plan Your Giving**
Consider your tax liability and charitable goals to maximize the benefits of the Illinois Gives Tax Credit.
- 3 Act Early**
Funds have annual limits statewide and per each QCF.
- 4 Apply & Make a Gift**
Request a letter ID and create an account at my.tax.illinois.gov. Once created, apply for a Contribution Authorization Certification (CAC) through the MyTax Illinois system and make a gift to an eligible permanent endowment fund at the Community Foundation Serving West Central Illinois and Northeast Missouri
- 5 Funds Grow**
Eligible permanent endowment funds at QCFs are invested and grow in perpetuity.
- 6 Annual Grants**
Your Community Foundation makes grants from grants from eligible permanent endowment funds that support Illinois charities and projects.



COMMUNITY
FOUNDATION
WEST CENTRAL ILLINOIS & NORTHEAST MISSOURI



ALLIANCE OF ILLINOIS
COMMUNITY FOUNDATIONS
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