



Connecting people who care with causes that matter

Qualified Charitable Distributions

Strategic Giving Through Your Traditional IRA

Did you know that if you are 70 1/2 years of age or older you can use your **Individual Retirement Account (IRA)** to make a lasting difference in your community *and save on taxes*? **Qualified Charitable Distributions (QCDs)** are tax-free gifts made directly from your IRA to the charitable organization of your choice. Your IRA can become a powerful charitable giving tool, turning what would be taxable income into tax-free community impact. And, if you are 73 or over, it also counts towards your required minimum distribution (RMD).

How to Make a QCD

- 1 Contact your IRA administrator to complete a Qualified Charitable Distribution form, indicating the Community Foundation as the charity.
- 2 Contact the Community Foundation to confirm what fund your gift should be directed to; or, to set-up time to discuss creating a new fund with your gift.
- 3 The Community Foundation will issue you an acknowledgement indicating the gift's QCD eligibility.

Keep In Mind

- ➔ You must have the funds issued directly from the IRA administrator directly to the charity.
- ➔ You may not use a QCD to give to a donor advised fund.
- ➔ You may distribute a maximum of \$111,000 per person, per year, through QCDs.
- ➔ You may not claim a charitable deduction for QCDs.

To discuss how you can maximize your impact through a QCD to the Community Foundation, please contact us.

What Can My QCD to the Community Foundation Achieve?

Your IRA gift can be leveraged in multiple ways. You can contribute to an existing fund that aligns with your goals, or, establish your own named fund to create a legacy and support that which matters most to you.

QCDs to the Community Foundation can be used to contribute to, or establish, funds that achieve the following impact:

Build Sustainability for Your Favorite Charity *Designated Fund*

An endowed fund for a local nonprofit is a gift that keeps giving. Each year, the nonprofit will receive a grant, providing a steady, secure source of income so they can focus on their mission.

Support a Cause or Community *Field of Interest Fund*

Youth, education, human services, arts... all are vital to a strong and thriving community. An endowed fund can be established to support a cause and/or a community close to your heart, and we'll match that purpose to a deserving grantee each year.

Grow Our Region's Vitality *Community (Unrestricted) Endowment*

We can't predict the future, but we can prepare it. Community Endowments provide a permanent, flexible source of support for ever-changing needs and opportunities throughout our region.

Help Local Students Achieve Their Potential *Scholarship Fund*

A scholarship fund helps local students reach their potential and gives you an opportunity to encourage students in a particular field of study or support students graduating from or going to your favorite school.

Strengthen the Community Foundation's Work *Friend of the Foundation Fund*

When you support the work of the Community Foundation, you support projects, programs, collaborations, and initiatives that strengthen nonprofits and advance the quality of life in our communities

**To view a list of current Community Foundation funds,
visit the link below or scan the QR code:**

<https://cfquincy.fcsuite.com/erp/donate/list>

