

GIFTS OF GRAIN

Share Your Harvest: Give Grain

Your crops are your livelihood. You prepare, you plant, you nurture, and they grow. That's what we do with the charitable gifts entrusted to your Community Foundation, and we invite you to grow the future of your community with us.

Donating a gift of grain to your Community Foundation is a simple way to make a lasting difference. This method not only helps your community thrive but also offers substantial tax advantages for you as a farmer.

The value of the grain can be used to start or add to a charitable fund to support the cause, community, or charity that matters to you. Or, create a more flexible giving vehicle with a donor advised fund.

No matter what and how you choose to support, you can be sure that your gift of grain is growing the future of your community.

*Connecting people who care
with causes that matter*



**COMMUNITY
FOUNDATION**
WEST CENTRAL ILLINOIS & NORTHEAST MISSOURI

Benefits of Giving Grain

For donors who actively engage in farming on a cash basis, significant tax savings may be achieved by donating grain directly to charity rather than selling the grain and donating cash.

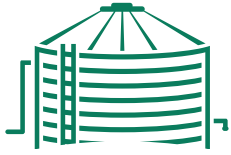
By directly donating grain, the farmer can exclude the sale of the grain from income, which can result in a triple tax savings:

1. Federal income tax savings
2. State income tax savings
3. Self-employment tax savings

Additionally, the cost of producing the donated grain can still be deducted as a business expense, allowing you to maintain valuable tax deductions while supporting your community.

How it Works

After notifying the Community Foundation of your gift intention and timing...



Deliver the unsold grain to your elevator and tell them you wish to transfer ownership to the Community Foundation. Request a grain storage receipt showing the Community Foundation as the owner. The elevator should not sell the grain without instructions from us.



Notify the Community Foundation that the transfer has been made. We authorize the sale of the grain and receive the proceeds. Then, we issue you a receipt for your gift. The proceeds of the sale are deposited into the fund of your choice.



You reap the tax advantages, including lower adjusted gross income, taxable income, income tax, and self-employment tax. **Your community reaps the benefits of your generosity.**

Since each farmer's situation is different, you should consult your professional advisor for legal and tax advice on how a gift of grain to your Community Foundation may apply to your circumstances. Nothing in this document should be construed as providing you with legal or tax advice.



Giving Information

Legal Name: Community Foundation of the Quincy Area

EIN: 37-1366611

Tax Status: Publicly supported organization recognized under Sections 501(c)(3) and 170(b)(1)(A)(vi) of the Internal Revenue Code

Address: 621 Vermont Street, Quincy, IL 62301

Phone: 217-222-1237

Give Today, Grow Tomorrow

Your generosity grows our community's potential. Help build our region's charitable endowment by donating today or planning a gift for tomorrow. Learn how at mycommunityfoundation.org or **SCAN THE QR CODE!**

Contact Us

217-222-1237 | giving@mycommunityfoundation.org | 621 Vermont Street, Quincy, IL 62301

