

FARMLAND FOR GOOD

Your farmland can grow your legacy *and* your community

Agriculture is the heart of our region and one of its greatest assets. The ***Farmland for Good*** program provides a way for farmland to fuel local charitable resources for years to come.

Farmland for Good gives the landowner flexibility in structuring a charitable gift so that it reflects their unique goals and values.

How it Works

- Work with the Community Foundation to plan what causes your gift will support.
- Make an outright gift of land, or plan a bequest of land, to the Community Foundation.
- If desired, the Community Foundation can retain the land and keep it in production.
- Proceeds or income from the farm is used to support the charitable wishes of the donor.

Benefits of Giving a Gift of Farmland

- Landowners receive a tax deduction for the charitable portion of the gift.
- Gifts may be eligible for the Illinois Gives Tax Credit, a 25% state income tax credit.
- Capital gains taxes can be avoided or reduced.
- The asset of farmland is removed from estate taxes.

Gifts of Retained Farmland

Land is more than just an asset - it's a family legacy, a source of pride, and a living symbol of values and hard work. Because of this deep connection to the land, many farmers desire to see their gift continue as farmland rather than be sold.

The Community Foundation is proud to partner with donors to keep local farms working for local causes. Gifted, retained farmland continues to produce, its local economic impact remains, and the charities or causes of the donor's choice benefit from income the land produces. *Learn more on reverse.*

*Connecting people who care
with causes that matter*






**COMMUNITY
FOUNDATION**
WEST CENTRAL ILLINOIS & NORTHEAST MISSOURI

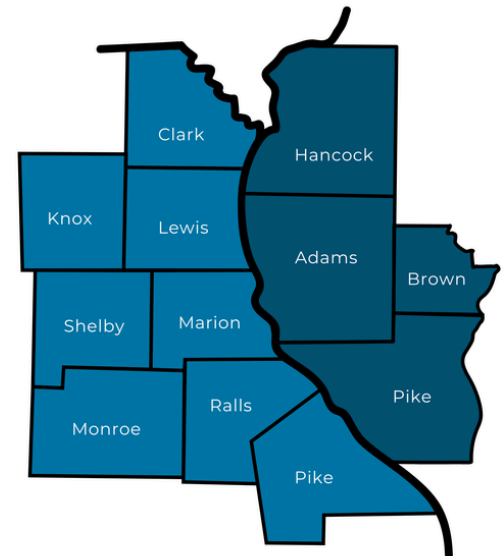


Preserve the land you love while creating a source of charitable good for your community and the causes you care about.

You're proud of your agricultural roots. For years — or even generations — your commitment to the land has not only helped feed the world, it has built stronger communities. The **Farmland for Good** program provides an opportunity for landowners to leverage their agricultural assets to continue their legacy of community support for generations to come.

For Here. For Good.

-  Keep land locally owned and functioning as farmland.
-  Create a charitable legacy.
-  Provide a permanent source of support for local causes, charities, or communities.



Fields of Opportunity

Landowners: Your gift generates an immediate charitable deduction while avoiding capital gains taxes and creating a steady source of income for charitable causes.

Community Foundation: We will retain and maintain your farmland and provide grants from its income, ensuring the land you love continues to support the community you love.

Tenants: Current or new local farm tenants can continue renting, keeping wealth generated by the land local.

Local Government: Local tax base will be maintained as the Community Foundation will continue to pay property taxes.

Charities: Local causes and organizations you care about will benefit from annual grants, ensuring community needs and opportunities are addressed.

Your Community grows stronger and benefits from your dedication and generosity for generations to come.

Your Legacy and your values live on through the land and the positive impact it continues to make.