

# SALE & PURCHASE AGREEMENT

THIS IS A LEGALLY BINDING CONTRACT

Received from \_\_\_\_\_ (Purchaser's Full Name)

\_\_\_\_\_ (S.S.#) of \_\_\_\_\_

(Address) the sum of \_\_\_\_\_

(\$ \_\_\_\_\_), with the deposit being 10% of the sale price (the "Deposit") and other

valuable consideration, on account of the purchase of the following lands and premises owned by Anna Roy, Aline M. Roy and Cheryl Bennett (Sellers) and located at 120 Elmwood Avenue Ext, in the City of Barre, County of Washington, State of Vermont.

It is hereby agreed that Purchaser shall purchase, and Sellers shall transfer the property in accordance with the following terms and conditions:

1. Purchase Price:

High Bid:	\$ _____
+ 10% Buyers Premium	\$ _____
= Purchase Price:	\$ _____
10% Deposit:	\$ _____

- The Deposit will be held by the Thomas Hirchak Company in its auction account, which is non interest-bearing.
- Transfer of title to the Property shall be by a Warranty Deed.
- The closing shall be conducted on or by August 17, 2026, that date being thirty-two days (32) days from date of auction (the "Closing Date"), at such place as mutually agreeable by the parties, unless otherwise extended by mutual agreement of the parties. At closing, the Deposit shall be credited toward the purchase price, and Purchaser shall pay the balance of the purchase price to Sellers in the form of cash, certified check, or attorney's trust account check.
- In the event the Purchaser shall fail to pay the balance of said purchase price on the Closing Date, Sellers may either retain all of the deposit money, as agreed and as liquidated damages, or may pursue its rights to all legal and equitable remedies provided by law.
- THERE ARE NO FINANCING OR PROPERTY INSPECTION CONTINGENCIES TO THE PURCHASE OF THE PROPERTY.
- The Property is sold conveying marketable title but subject to all laws, ordinances and governmental regulations (including building and zoning ordinances) affecting the real property, and easements, rights of way, and restrictions of record, and permits, if any, including but not limited to any matters set forth on Schedule A. No representations are made as to boundaries or

acreage or permits. Purchaser is solely responsible for determining whether the Property is suitable and properly permitted for Purchaser's intended uses and taking any steps necessary to make the Property suitable for such uses. Sellers will have no obligation to furnish any zoning compliance certifications, Vermont fire safety inspections, or other evidence of permitting or regulatory compliance.

8. Purchaser shall, at Purchaser's sole expense, immediately cause the title to the Property described herein to be examined. In the event that the Purchaser discovers title defects or encumbrances which are not excepted in this Agreement and which render title to the Property unmarketable (as defined below), the Purchaser shall notify the Sellers within (10) ten business days of said auction, in writing, of such title defects or encumbrances. Promptly following receipt of such notice, Sellers shall endeavor to remove the specified title defects or encumbrances. If at the expiration of thirty (30) days following the receipt of such notice or on the date originally set forth for closing, whichever is later, Sellers are unable to convey marketable title (as defined below) free and clear of all title defects or encumbrances which are not excepted in this Agreement, Purchaser may:
  - a. Accept such title to the Property as Sellers can convey, subject to the encumbrances specified herein and in the aforesaid notice of encumbrances or defects, without a reduction in the purchase price; or,
  - b. Rescind this Agreement, and, if so, receive back all of the Deposit.

It is understood and agreed that the title herein required to be furnished by the Sellers shall be marketable and the marketability thereof shall be determined in accordance with the Vermont Marketable Title Act (27 V.S.A. §601, et seq.) and Standards of Title of the Vermont Bar Association now in force to the extent applicable standards exist. It is also agreed that any and all defects in or encumbrances against the title which come within the scope of said Title Standards which are not excepted in this Contract shall not constitute a valid objection on the part of the Purchaser, if such Standards do not so provide; provided, the Sellers furnishes any affidavits or other instruments which may be required by the applicable Standards.

9. Purchaser shall pay any property transfer tax due.
10. All real estate taxes will be prorated at the time of the Closing. All utilities which are the obligation of the Sellers will be prorated at the time of the Closing.
11. Purchaser states that, in entering into this Agreement, Purchaser is not relying on any representations made by Sellers or Seller's Agent, but, rather, is relying solely on Purchaser's own judgment, reached after an investigation made by Purchaser into the condition of the Property, and Purchaser's own personal inspection thereof. Purchaser has had an opportunity to inspect the real property which is the subject of this Agreement, is familiar with the condition of such Property and its occupancy status, and agrees to accept the same in its condition as of the date of closing, "AS IS" without warranty, expressed or implied.
12. Sellers do not make, and have not made, any warranties or representations concerning the environmental condition of the Property to be conveyed herein. This Agreement and any subsequent conveyance are subject to this disclaimer. The subject property is sold in "AS IS"

condition and Purchaser agrees to accept same in its present condition, without representation or warranty of fitness for any particular use.

13. Sellers shall bear the risk of loss or damage to the Property by fire or other casualty until the time of closing. In the event the property shall be damaged or destroyed by fire or other casualty and are not restored to their present condition by the date set for closing, Purchaser may either cancel this agreement upon written notice to Purchaser and the Escrow Agent shall return the deposit to Purchaser and neither party shall have any further rights or liabilities under this agreement or Purchaser may take title to the Property, and receive the benefit of all insurance monies recovered on account of such damage.
14. The personal property transferred in the sale includes all the major kitchen appliances currently in the house. Purchaser acknowledges that any personal property will be transferred in "AS IS" condition and that Purchaser will be solely responsible for disposing of any unwanted personal property as well as any trash, refuse, or debris located on the Property.
15. Seller and Purchaser agree that Thomas Hirchak Company as Auctioneers/Brokers of Seller brought about this sale and that Thomas Hirchak Company acted solely as an AGENT of Seller in this transaction.
16. Possession and occupancy of the Property, shall be given to the Purchaser at the time of closing.
17. The parties agree that, with respect to the performance of their respective obligations hereunder, **time is of the essence.**
18. If it becomes necessary for Sellers to enforce any of its rights under this Agreement, Seller shall be entitled to recover from Purchaser Sellers' reasonable attorneys' fees, court costs and other expenses incurred by it in connection with the enforcement of those rights or in defending an action brought by the Purchaser.
19. This Agreement shall benefit and bind both the Sellers and Purchaser and their respective heirs, executors, administrators, successors and assigns and shall be governed by Vermont law.

**Purchaser has read this Agreement and understands the terms and is bound by its contents. Purchaser by executing this Agreement acknowledges that this Agreement is subject to the disclaimers as stated herein.**

IN WITNESS WHEREOF, the Purchaser(s) have executed this agreement at Barre, Vermont, this 16<sup>th</sup> day of July, 2026.

IN THE PRESENCE OF:

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Purchaser

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Purchaser

IN WITNESS WHEREOF, the Sellers have executed this agreement at Barre, Vermont, this 16<sup>th</sup> day of July, 2026.

IN THE PRESENCE OF:

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Anna Roy  
Seller

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Aline M. Roy  
Seller

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Cheryl Bennet  
Seller

## SCHEDULE A

From the Decree of Distribution filed in the Alice Roy Estate:

"Being the  $\frac{1}{3}$  ( $\frac{3}{9}$ ) interest decreed to Alice Roy, the balance being decreed to Anna Roy, Alfred Roy and Eileen (Aline) Roy ( $\frac{2}{9}$  int. each) in the Decree of Distribution of the Gerard Roy Estate dated February 23, 1965 and recorded March 2, 1965 in Book 81 at page 165-166 of the Barre City land records. The  $\frac{2}{9}$ 's interest of Anna M. Roy was deeded to Alice Mary Roy by quit claim deed dated February 7, 1968 and recorded February 12, 1968 in book 83 at pages 586-587 of the Barre City land records."