

**KIDS ENJOY EXERCISE NOW
FOUNDATION, INC. AND AFFILIATES
COMBINED FINANCIAL STATEMENTS
December 31, 2023**

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES

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Independent Auditors' Report

To the Board of Directors of
Kids Enjoy Exercise Now Foundation, Inc. and Affiliates
Washington, DC

Opinion

We have audited the accompanying combined financial statements of Kids Enjoy Exercise Now Foundation, Inc. (a nonprofit organization) and Affiliates, which comprise the combined statement of financial position as of December 31, 2023, and the related combined statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of Kids Enjoy Exercise Now Foundation, Inc. and Affiliates as of December 31, 2023, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kids Enjoy Exercise Now Foundation, Inc. and Affiliates and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kids Enjoy Exercise Now Foundation, Inc. and Affiliates' ability to continue as a going concern within one year after the date that the combined financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kids Enjoy Exercise Now Foundation, Inc. and Affiliates' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kids Enjoy Exercise Now Foundation, Inc. and Affiliates' ability to continue as a going concern for a reasonable period of time.

Other Information Included in the Organization's Annual Report

Management is responsible for the other information included in the organization's annual report. The other information comprises a balance sheet, revenue, and expenses, but it does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance on it.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



*North Bethesda, Maryland
September 3, 2024*

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
COMBINED STATEMENT OF FINANCIAL POSITION
December 31, 2023

Assets

Current Assets

Cash and cash equivalents	\$ 2,142,721
Pledges receivable	80,940
Prepaid expenses	<u>22,126</u>

Total current assets	<u>2,245,787</u>
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Fixed Assets

Furniture, fixtures, equipment, & software (net of \$ 74,161 in accumulated depreciation)	<u>8,783</u>
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Total Assets	<u><u>\$ 2,254,570</u></u>
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Liabilities and Net Assets

Current Liabilities

Accounts payable	\$ 18,037
Accrued expenses	<u>36,332</u>

Total current liabilities	<u>54,369</u>
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Net Assets

Without donor restrictions	2,011,293
With donor restrictions	<u>188,908</u>
Total net assets	<u>2,200,201</u>

Total Liabilities and Net Assets	<u><u>\$ 2,254,570</u></u>
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The accompanying notes are an integral part of these combined financial statements.

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
COMBINED STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2023

	Without Donor <u>Restrictions</u>	With Donor <u>Restrictions</u>	<u>Total</u>
Revenue and Support			
Services			
Event revenue	\$ 430,653	\$ -	\$ 430,653
Contributions			
Contributions	787,458	113,405	900,863
Event revenue	266,440	-	266,440
In-kind donations	124,016	-	124,016
Other income	4,180	-	4,180
Interest income	<u>28,780</u>	<u>-</u>	<u>28,780</u>
Total revenue and support	1,641,527	113,405	1,754,932
Net assets released from restrictions	<u>41,506</u>	<u>(41,506)</u>	<u>-</u>
Revenue and support after restriction releases	<u>1,683,033</u>	<u>71,899</u>	<u>1,754,932</u>
Expenses			
Program services			
Program services	1,109,332	-	1,109,332
Special events	<u>381,481</u>	<u>-</u>	<u>381,481</u>
Total program services	<u>1,490,813</u>	<u>-</u>	<u>1,490,813</u>
Supporting services			
Management and general	89,153	-	89,153
Fundraising	<u>106,859</u>	<u>-</u>	<u>106,859</u>
Total supporting services	<u>196,012</u>	<u>-</u>	<u>196,012</u>
Total expenses	<u>1,686,825</u>	<u>-</u>	<u>1,686,825</u>
Increase (decrease) in net assets	(3,792)	71,899	68,107
Net assets, beginning of year	<u>2,015,085</u>	<u>117,009</u>	<u>2,132,094</u>
Net assets, end of year	<u><u>\$ 2,011,293</u></u>	<u><u>\$ 188,908</u></u>	<u><u>\$ 2,200,201</u></u>

The accompanying notes are an integral part of these combined financial statements.

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
For The Year Ended December 31, 2023

	<u>Program Services</u>			<u>Supporting Services</u>			
	<u>Program Services</u>	<u>Special Events</u>	<u>Total Program</u>	<u>Management & General</u>	<u>Fundraising</u>	<u>Total Supporting</u>	<u>Total Expenses</u>
Payroll and benefits	\$ 789,711	\$ 78,801	\$ 868,512	\$ 26,640	\$ 38,373	\$ 65,013	\$ 933,525
Facility rental	76,248	211,175	287,423	-	1,338	1,338	288,761
Donated facilities, goods, and services	59,326	25,171	84,497	17,561	21,958	39,519	124,016
Contract labor	42,830	6,371	49,201	1,360	7,719	9,079	58,280
Office expenses and supplies	18,663	17,049	35,712	3,849	12,015	15,864	51,576
Insurance	17,647	706	18,353	27,392	3,558	30,950	49,303
Payroll taxes	24,614	1,700	26,314	1,536	2,116	3,652	29,966
Accounting	15,203	77	15,280	5,079	2,671	7,750	23,030
Advertising	12,461	8,076	20,537	90	750	840	21,377
Computer expenses	16,191	1,691	17,882	950	1,879	2,829	20,711
Refreshments and food	3,559	8,889	12,448	-	1,330	1,330	13,778
Equipment and activities	6,889	10,570	17,459	-	141	141	17,600
Travel and meetings	7,228	2,197	9,425	19	1,540	1,559	10,984
Credit card processing fees	75	5,533	5,608	-	4,653	4,653	10,261
Website	8,549	-	8,549	194	1,471	1,665	10,214
Depreciation	1,593	-	1,593	2,890	1,062	3,952	5,545
Miscellaneous	449	2,604	3,053	307	1,367	1,674	4,727
Printing and publications	1,868	421	2,289	-	780	780	3,069
State registration fees and taxes	1,524	-	1,524	791	699	1,490	3,014
Training	2,183	-	2,183	-	356	356	2,539
Telephone	1,339	-	1,339	442	442	884	2,223
Postage	694	-	694	33	388	421	1,115
Membership dues	247	450	697	-	28	28	725
Bank charges	241	-	241	20	225	245	486
	<u>\$ 1,109,332</u>	<u>\$ 381,481</u>	<u>\$ 1,490,813</u>	<u>\$ 89,153</u>	<u>\$ 106,859</u>	<u>\$ 196,012</u>	<u>\$ 1,686,825</u>

The accompanying notes are an integral part of these combined financial statements.

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
COMBINED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2023

Cash flows from operating activities:

Increase in net assets	\$ 68,107
Adjustments to reconcile increase in net assets to net cash provided by operating activities	
Depreciation	5,545
Decrease (increase) in assets:	
Pledges receivable	5,943
Prepaid expenses	(4,681)
Increase (decrease) in liabilities:	
Accounts payable	(6,311)
Accrued expenses	<u>7,620</u>
Net cash provided by operating activities	<u>76,223</u>

Cash flows from investing activities:

Purchase of fixed assets	<u>(2,358)</u>
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Net increase in cash and cash equivalents	73,865
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Cash and cash equivalents, beginning of year	<u>2,068,856</u>
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Cash and cash equivalents, end of year	<u><u>\$ 2,142,721</u></u>
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The accompanying notes are an integral part of these combined financial statements.

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
December 31, 2023

Note 1. Nature of Activities

Kids Enjoy Exercise Now Foundation, Inc. (KEEN) was introduced to the United States in February 1992. Its purpose is to provide one-to-one recreation activities to children and young adults with developmental and physical disabilities. KEEN's activities are provided in a non-competitive environment, which encourages the fulfillment of individual goals.

KEEN operates several separate programs to serve young people with disabilities. Programs are one-on-one, individualized, and non-competitive. Programs are generally split to provide sessions for kids, teens, and young adults as indicated by program enrollment and the nature of the activity. Specific programming is determined locally, based upon demand, facility availability, and funding considerations. Programming includes:

- KEEN Sports (an open-gym experience)
- KEEN Swim
- KEEN Yoga
- KEEN Basketball
- KEEN Music
- KEEN Dance and/or Zumba
- KEEN Tennis
- KEEN Art
- Sport Festivals and Family Fun Days

KEEN's programs are mostly volunteer-operated and offered at no cost to the athletes or their families. KEEN is supported primarily by donor and foundation contributions, and the net proceeds of funds raised through annual golf tournaments, silent auction galas, and dinner events such as KEENFest.

Note 2. Summary of Significant Accounting Policies

Principles of Combination

The combined financial statements include the accounts of KEEN and its affiliates, of which KEEN is the sole member (owner) of each affiliated Limited Liability Company (LLC). KEEN USA (EIN #52-1767631) is an exempt organization under IRS code section 501(c)3, and has obtained a group exemption for all of its affiliates. The following lists active affiliates and respective EIN numbers throughout 2023:

- **KEEN Greater DC (42-1657976):** Organized in 2004 to assume program activities formerly provided by KEEN in the Washington, DC metropolitan area starting in 1992.
- **KEEN Chicago (42-1657978):** Organized in 2004 to provide program activities in the Chicago, Illinois area.

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
December 31, 2023

Note 2. Summary of Significant Accounting Policies (continued)

Principles of Combination (continued)

- **KEEN St. Louis (03-0570681):** Organized in 2005 to provide program activities in the St. Louis, Missouri area.
- **Kids Enjoy Exercise Now (KEEN) Los Angeles (65-1262462):** Organized in 2005 to provide program activities in the Los Angeles, California area.
- **Kids Enjoy Exercise Now (KEEN) San Francisco (20-5458028):** Organized in 2006 to provide program activities in the San Francisco, California area.
- **KEEN New York (26-1416505):** Organized in 2007 to provide program activities in the New York City area.

In addition to the above, KEEN Phoenix (61-1552273) was organized in 2008 to provide program activities in the Phoenix, Arizona area. As a result of COVID, KEEN Phoenix suffered from board attrition and suspended operation and therefore, was not an active affiliate with programming during the year and therefore, as of and for the year ended December 31, 2023, immaterial activity related to KEEN Phoenix is included within KEEN USA.

Further, on November 6, 2023, KEEN Nashville (93-4061877) was legally created to provide program activities in the Nashville, Tennessee area, with recurring programming beginning in 2024. Therefore, as of and for the year ended December 31, 2023, immaterial activity related to KEEN Nashville is included within KEEN USA.

Since its national expansion, KEEN's flagship affiliate, KEEN Greater DC, continues to operate in a self-sufficient manner, with their balance sheet reported in this document. The expansion or growth affiliates have operated as departments within KEEN USA, with any transfers being eliminated in combination. KEEN USA's strategic planning has called for these growth affiliates to become self-sufficient. To that end, KEEN USA has created separate bank accounts for each affiliate and separate balance sheets, included in this document.

All entities are combined as they each have independent Board of Directors that make decisions for themselves.

KEEN USA has decreased national staff support in 2024, with affiliates assuming greater responsibility for their own operations.

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
December 31, 2023

Note 2. Summary of Significant Accounting Policies (continued)

Basis of Accounting

The accompanying combined financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Basis of Presentation

KEEN is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. Net assets without donor restrictions represent the expendable net assets that are available to support KEEN. Net assets with donor restrictions are subject to donor-imposed stipulations that may or will be met by actions of KEEN and/or the passage of time and those that are subject to donor-imposed stipulations that KEEN maintain them permanently. Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions are met in the same reporting period in which the contributions are recognized.

Cash and Cash Equivalents

For purposes of the combined statement of cash flows, KEEN considers all checking, money market, and short term liquid investment accounts to be cash and cash equivalents. Interest income on these accounts is recognized when earned.

Pledges Receivable

Pledges receivable are presented at the gross amount due to KEEN. KEEN periodically reviews the status of all pledges receivable balances for collectability, and each receivable balance is assessed based on KEEN's knowledge of the customer, relationship with the customer, and age of the receivable balances. As a result of these reviews, customer balances suspected to be uncollectible are offset by an allowance for doubtful accounts and recorded as bad debt expense. If additional collection attempts indicate that payment will not be received, the pledge receivable and corresponding allowance are written off. KEEN believes an allowance for doubtful accounts is not needed as of December 31, 2023. All pledges receivable are expected to be collected during the year ended December 31, 2024.

Fixed Assets

Management capitalizes furniture, fixtures, equipment, and software purchases with values in excess of \$ 1,000 at cost. All fixed assets are depreciated using the straight-line method over useful lives of five years.

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
December 31, 2023

Note 2. Summary of Significant Accounting Policies (continued)

Revenue Recognition

KEEN's services revenue are recognized at a point in time based on the performance obligations of each contract. Various economic factors affect revenues and cash flows. Substantially all customers are in the United States.

Revenue is generated from the following:

Event Revenue - Event revenues are both contributions and exchange transactions. The exchange transaction portion is recognized point in time, after the events and when the Foundation's performance obligations have been completed. The revenues from these events are broken out based on the commensurate value that the customer receives, that value is recorded as exchange transactions and the remaining is recorded as contributions.

Contributions and In-Kind Donations - These transactions are unconditional contributions since there are no conditions. Revenue is recognized when notice from the donor is received. For more information regarding in-kind donations, see Note 6.

All streams of revenue are driven by KEEN's mission to encourage youth with disabilities to participate in physical activity and support the well-being of all. KEEN has shown a history of fulfilling this mission, attracting new donors, and is unaware of anything that may negatively impact its future funding.

Functional Allocation of Expenses

The costs of providing various program, fundraising, and administrative services have been summarized on a functional basis in the combined statement of functional expenses. Expenses that are related to a specific program are charged directly to the appropriate program. Program expenses attributable to more than one program or supporting function require allocation on a reasonable basis that is consistently applied. These expenses are allocated on the basis of time and effort.

Income Taxes

KEEN is exempt from payment of income taxes on its exempt activities under the provisions of Section 501(c)(3) of the Internal Revenue Code. Under these provisions, no tax is imposed on any income related to KEEN's tax-exempt purpose. KEEN has determined that it does not have any material unrecognized tax benefits or obligations as of December 31, 2023. KEEN is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. KEEN's federal and state income tax returns are subject to examination by the Internal Revenue Service and state tax authorities, generally for a period of three years after the returns are filed.

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
December 31, 2023

Note 2. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

Subsequent Events

In preparing its combined financial statements, KEEN has evaluated subsequent events and transactions through September 3, 2024, which is the date the combined financial statements were available to be issued.

Note 3. Concentration of Credit Risk

KEEN maintains its cash in accounts at institutions with balances that may exceed \$ 250,000, which is the amount insured by the Federal Deposit Insurance Corporation. KEEN has not experienced any losses in such accounts and monitors the creditworthiness of the financial institutions with which it conducts business. Management believes that KEEN is not exposed to any significant credit risk with respect to its cash balances.

Note 4. Net Assets with Donor Restrictions

Net assets with donor restrictions as of December 31, 2023, totaled \$ 188,908 and are restricted for specific sport and literacy program use. During 2023, \$ 41,506 were released from restriction as donor stipulations were met for purpose and time restrictions.

Note 5. Related Party Transactions

KEEN assesses affiliates an annual affiliate fee of \$ 1,000.

Note 6. Contributions In-Kind

KEEN received donated goods and services from various businesses. The approximate value of donated goods and services included in the combined financial statements for the year ending December 31, 2023 is as follows:

Donated goods	\$ 58,735
Donated facilities	35,000
Donated services	<u>30,281</u>
	<u>\$ 124,016</u>

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
December 31, 2023

Note 6. Contributions In-Kind (continued)

The donated facilities, goods, and services were primarily used to provide various goods and services in relation to KEENFest. Unless otherwise noted, contributed nonfinancial assets did not have donor-imposed restrictions and were utilized in the year reported. All contributed facilities, services, and goods are valued and are reported at the fair value in the financial statements based on current rates for similar facilities, services, and goods.

Note 7. Liquidity and Availability

The following reflects KEEN's financial assets as of December 31, 2023, that could be readily available within one year of the Combined Statement of Financial Position date to meet general expenditures. These assets have been reduced by amounts not available for general use because of donor imposed restrictions:

Financial assets, at December 31, 2023	\$ 2,223,661
Less: Net assets with donor restrictions	<u>188,908</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 2,034,753</u>

KEEN manages its liquid position by maintaining adequate net assets without donor restrictions. Contributions and grants are received throughout the year to cover that year's expenses. KEEN maintains its liquid assets in checking, money market, and short term liquid investment accounts.

Independent Auditors' Report on Supplementary Information

To the Board of Directors of
Kids Enjoy Exercise Now Foundation, Inc. and Affiliates
Washington, DC

We have audited the combined financial statements of the Kids Enjoy Exercise Now Foundation, Inc. and Affiliates as of and for the year ended December 31, 2023, and our report thereon dated September 3, 2024, which expressed an unmodified opinion on those combined financial statements, appears on pages 1 - 2. Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole.

The supplementary information on pages 14 - 15 is presented for purposes of additional analysis of the combined financial statements rather than to present the financial position, changes in net assets, and cash flows of the individual companies, and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.



North Bethesda, Maryland
September 3, 2024

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
COMBINING STATEMENT OF FINANCIAL POSITION
December 31, 2023

	KEEN USA	KEEN Chicago	KEEN St. Louis	KEEN Los Angeles	KEEN San Francisco	KEEN New York	KEEN Greater DC	Transfers Eliminated In Combination	Combined Totals
Assets									
Current Assets									
Cash and cash equivalents	\$ 387,647	\$ 265,032	\$ 104,845	\$ 79,964	\$ 29,768	\$ 289,354	\$ 986,111	\$ -	\$ 2,142,721
Pledges receivable	940	21,729	2,695	44,634	1,739	1,500	7,703	-	80,940
Prepaid expenses	-	1,896	-	168	-	8,000	12,062	-	22,126
Due from / (to)	<u>46,840</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(46,840)</u>	<u>-</u>
Total current assets	<u>435,427</u>	<u>288,657</u>	<u>107,540</u>	<u>124,766</u>	<u>31,507</u>	<u>298,854</u>	<u>1,005,876</u>	<u>(46,840)</u>	<u>2,245,787</u>
Fixed Assets									
Furniture, fixtures, equipment, & software (net of \$ 74,161 in accumulated depreciation)	<u>4,682</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,101</u>	<u>-</u>	<u>8,783</u>
Total Assets	<u>\$ 440,109</u>	<u>\$ 288,657</u>	<u>\$ 107,540</u>	<u>\$ 124,766</u>	<u>\$ 31,507</u>	<u>\$ 298,854</u>	<u>\$ 1,009,977</u>	<u>\$ (46,840)</u>	<u>\$ 2,254,570</u>
Liabilities and Net Assets									
Current Liabilities									
Accounts payable	\$ 3,819	\$ 4,199	\$ 500	\$ 3,186	\$ 1,000	\$ 865	\$ 4,468	\$ -	\$ 18,037
Accrued expenses	1,092	3,106	327	2,261	-	1,756	27,790	-	36,332
Due to	<u>-</u>	<u>28,021</u>	<u>3,586</u>	<u>11,483</u>	<u>-</u>	<u>3,750</u>	<u>-</u>	<u>(46,840)</u>	<u>-</u>
Total current liabilities	<u>4,911</u>	<u>35,326</u>	<u>4,413</u>	<u>16,930</u>	<u>1,000</u>	<u>6,371</u>	<u>32,258</u>	<u>(46,840)</u>	<u>54,369</u>
Net Assets									
Without donor restrictions	435,198	253,331	97,611	33,842	30,507	282,483	878,321	-	2,011,293
With donor restrictions	<u>-</u>	<u>-</u>	<u>5,516</u>	<u>73,994</u>	<u>-</u>	<u>10,000</u>	<u>99,398</u>	<u>-</u>	<u>188,908</u>
Total net assets	<u>435,198</u>	<u>253,331</u>	<u>103,127</u>	<u>107,836</u>	<u>30,507</u>	<u>292,483</u>	<u>977,719</u>	<u>-</u>	<u>2,200,201</u>
Total Liabilities and Net Assets	<u>\$ 440,109</u>	<u>\$ 288,657</u>	<u>\$ 107,540</u>	<u>\$ 124,766</u>	<u>\$ 31,507</u>	<u>\$ 298,854</u>	<u>\$ 1,009,977</u>	<u>\$ (46,840)</u>	<u>\$ 2,254,570</u>

See independent auditors' report on supplementary information.

KIDS ENJOY EXERCISE NOW FOUNDATION, INC. AND AFFILIATES
COMBINING STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2023

	KEEN USA	KEEN Chicago	KEEN St. Louis	KEEN Los Angeles	KEEN San Francisco	KEEN New York	KEEN Greater DC	Transfers Eliminated In Combination	Combined Totals
Revenue and Support									
Services									
Event revenue	\$ -	\$ 50,292	\$ 51,570	\$ 16,957	\$ -	\$ 113,769	\$ 198,065	\$ -	\$ 430,653
Contributions									
Contributions	156,973	127,330	107,222	156,412	27,629	94,613	319,114	(88,430)	900,863
Event revenue	-	-	-	-	-	-	266,440	-	266,440
In-kind donations	-	-	18,000	44,184	-	-	61,832	-	124,016
Other income	4,180	-	-	-	-	-	-	-	4,180
Interest income	178	-	-	-	-	-	28,602	-	28,780
Total revenue and support	<u>161,331</u>	<u>177,622</u>	<u>176,792</u>	<u>217,553</u>	<u>27,629</u>	<u>208,382</u>	<u>874,053</u>	<u>(88,430)</u>	<u>1,754,932</u>
Expenses									
Program services									
Program services	158,724	143,407	43,993	130,031	7,235	96,422	611,950	(82,430)	1,109,332
Special events	-	23,919	9,424	11,371	-	65,571	271,196	-	381,481
Total program services	<u>158,724</u>	<u>167,326</u>	<u>53,417</u>	<u>141,402</u>	<u>7,235</u>	<u>161,993</u>	<u>883,146</u>	<u>(82,430)</u>	<u>1,490,813</u>
Supporting services									
Management and general	25,469	6,319	6,077	8,310	2,117	5,429	41,432	(6,000)	89,153
Fundraising	<u>11,366</u>	<u>8,464</u>	<u>2,214</u>	<u>40,403</u>	<u>1,986</u>	<u>18,576</u>	<u>23,850</u>	<u>-</u>	<u>106,859</u>
Total supporting services	<u>36,835</u>	<u>14,783</u>	<u>8,291</u>	<u>48,713</u>	<u>4,103</u>	<u>24,005</u>	<u>65,282</u>	<u>(6,000)</u>	<u>196,012</u>
Total expenses	<u>195,559</u>	<u>182,109</u>	<u>61,708</u>	<u>190,115</u>	<u>11,338</u>	<u>185,998</u>	<u>948,428</u>	<u>(88,430)</u>	<u>1,686,825</u>
Increase (decrease) in net assets	(34,228)	(4,487)	115,084	27,438	16,291	22,384	(74,375)	-	68,107
Net assets (deficit), beginning of year	<u>469,426</u>	<u>257,818</u>	<u>(11,957)</u>	<u>80,398</u>	<u>14,216</u>	<u>270,099</u>	<u>1,052,094</u>	<u>-</u>	<u>2,132,094</u>
Net assets (deficit), end of year	<u>\$ 435,198</u>	<u>\$ 253,331</u>	<u>\$ 103,127</u>	<u>\$ 107,836</u>	<u>\$ 30,507</u>	<u>\$ 292,483</u>	<u>\$ 977,719</u>	<u>\$ -</u>	<u>\$ 2,200,201</u>

See independent auditors' report on supplementary information.