

# DPOR-Accredited Real Estate Related or Elective CE/PLE Credit

# "What Lies Beneath... The Facts about Underground Storage Tanks"

### 1. What are the risks?

- Human health
- Property

## 2. What are the legal requirements?

- State Building & Fire Codes
- State Water Control Law / Virginia Dept. of Environmental Quality

#### 3. What if a tank has leaked?

- Evidence of leakage
- Responsible Party
- Financial exposure

# 4. How should you advise your client?

- Sellers' requirements
- Buyers' Due Diligence

#### 5. Is there State financial assistance?

- Virginia Petroleum Storage Tank Fund (VPSTF)
- What does the VPSTF cover? Not cover?

## 6. Tell me about the process

- Leakage inspections and Risk assessments
- Addressing non-leaking tanks
- Environmental remediation

# **Continuing Education or Post License Credit:**

We provide 1-hr CE "Awareness", 2-hr CE/PLE "Comprehensive", and 3-hr CE (2hr PLE) "Comprehensive with case studies". There is a fee of \$15 per agent for filing with the DPOR. The class is free to all agents who do not require CE/PLE credit. We are happy to schedule a course through your local real estate association or at individual real estate offices. Contact Anita Bulebush at 757-698-4070 or e-mail abulebush@pollardenvironmental.com to request a class for your association or office.

## **Course benefit to Real Estate professionals:**

This course is helpful to the public in general, and particularly to those who are commonly involved with residential and commercial real estate transactions. The risks and regulations associated with residential heating oil USTs (<u>Underground Storage Tanks</u>), which are common in Virginia on properties with homes constructed prior to 1980, are discussed. Background information and statistics are presented, and risks to human health, property, and the environment are discussed. Students will learn how to protect themselves, their client, and their real estate company against the potential liability associated with abandoned and leaking tanks. Students will also learn about financial assistance opportunities that are available to property owners from the Virginia Petroleum Storage Tank Fund (VPSTF) in the event that leakage has occurred and environmental corrective action is required.

#### Instructor:



John S. Pollard is a Virginia Certified Professional Geologist and President of Pollard Environmental, LLC. He has over 30 years of consulting and contracting experience in underground petroleum storage tank compliance and environmental remediation. He received a B.S. in Earth Sciences from the University of Notre Dame and a M.S. in Environmental Sciences from the University of Virginia. Mr. Pollard has served on multiple committees with the Virginia Department of Environmental Quality for determining policy and procedures for responding to petroleum releases from residential heating oil tanks.