

**Co-Cathedral of St. Theresa**  
**Annual Financial Report**  
**July 2024 through June 2025**



	Jul '24 - Jun 25	Jul '23- Jun 24	Budget '25
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40000 · OFFERTORY COLLECTIONS	\$ 640,063.81	\$617,727.00	646,330.00
42000 · OTHER REGULAR INCOME	\$ 232,699.06	\$208,569.59	245,421.00
47000 · UNUSUAL (NON-SCHEDULED) INCOME	\$ 51,859.33	\$55,138.88	15,000.00
<b>Total Income</b>	<b>\$924,622.20</b>	<b>\$881,435.47</b>	<b>906,751.00</b>
<b>Expense</b>			
50000 · EMPLOYMENT COSTS	\$ 305,738.66	261,279.12	306,570.04
51000 · PROFESSIONAL SERVICES	\$ 2,728.06	2,751.68	3,472.00
51500 · INSURANCE	\$ 150,715.00	132,914.00	165,000.00
51700 · LEADERSHIP DEVELOPMENT	\$ 6,035.00	7,475.86	14,300.00
52000 · SUPPLIES AND OTHER SERVICES	\$ 151,136.65	144,678.75	104,920.00
52900 · FUNDRAISING EXPENSE	\$ 2,500.00	6,195.89	0.00
53000 · REPAIRS & MAINTENANCE	\$ 150,979.74	37,786.83	22,699.00
54000 · UTILITIES	\$ 87,453.84	71,281.80	73,200.00
55000 · CONTRIBUTIONS AND ASSESSMENT	\$ 187,009.40	139,080.00	166,265.00
56000 · INTEREST EXPENSE	\$ 10,939.23	19,183.16	13,750.00
57000 · TAXES	\$ 300.00	1,475.95	300.00
58000 · DEPRECIATION	\$ 92,296.74	82,502.13	80,121.04
<b>Total Expense</b>	<b>1,147,832.32</b>	<b>906,605.17</b>	<b>950,597.08</b>
<b>Net Ordinary Income</b>	<b>(223,210.12)</b>	<b>(25,169.70)</b>	<b>(43,846.08)</b>
<b>Other Income</b>			
71100 · Temporarily Restricted Donation	\$ 236,292.41	161,615.73	-
<b>Net Other Income</b>	<b>\$ 236,292.41</b>	<b>161,615.73</b>	<b>-</b>
<b>Net Income</b>	<b>\$13,082.29</b>	<b>136,446.03</b>	<b>(43,846.08)</b>

**PARISH LOANS**

	As of 6/30/2025	As of 6/30/2024
PARISH SAVINGS WITH THE DIOCESE	\$ 97,763.62	\$ 158,709.20
PARISH LOAN TO TO THE DIOCESE	\$ 44,385.43	\$ 144,024.53
PARISH PV LOAN TO THE DIOCESE	\$ 298,205.14	\$ 331,727.24