

Heartwood Montessori

Board of Directors Meeting Minutes

Date: October 8, 2026

Meeting Called to Order: 10:03 AM

Chair: Sherri Sampson

Attendees: Sherri Sampson, Andy Woodward, Tina Beattie, Kristin Morgan, and Jennifer Nestell

1. Approval of Previous Minutes

The Board reviewed the September 4, 2026 meeting minutes. Andy moved to approve the minutes, the motion was seconded by Tina Beattie.

2. FY26 Annual Financial

Kristin presented the FY26 Annual Financial Report (AFR) and Legal Compliance Report. Tina moved to approve the reports, and Andy seconded the motion. The Board approved the AFR.

3. Annual Audit and Legal Compliance Report Review

The FY26 annual audit was presented with a clean opinion and no findings. Financial results were positive, and required financial compliance standards were met. Sherri moved to accept the reports, and Tina seconded the motion. Andy voted to agree.

The Board discussed improving the audit timeline, with a goal of completion by September 15th in future years.

4. Financial Updates

The Board agreed to review first-quarter financials in November. Jennifer will provide financial updates to the Finance Committee by November 10.

5. Executive Session

6. Next Board Meeting

February 17, 2027, at 10:00 AM

7. Action Items

- Kristin to circulate the AFR signature page and required audit documents.
- Jennifer to provide financial updates Finance Committee by November 10.

Adjournment: 11:30