

## People's Trust Victoria (PTV)

### DISCLOSURES AND AGREEMENT FOR CORPORATION CHEQUES HELD BY THE TRUST

#### Definitions:

1. Trust or PTV means People's Trust Victoria
2. Recipient means the entity whose name is on the cheque or the relevant invoice or notice the cheque relates to and is named on the receipt.
3. Cheque refers to a cheque made out to "People's Trust Victoria" that is provided to the Trust for safe keeping.
4. Alleged Creditor is the organisation named on the invoice or notice.

The Trust confirms receipt of your cheque in payment of your nominated invoice or notice as outlined in your Receipt. Your cheque and donation give you automatic membership of the Trust.

The Trust agrees to hold your cheque for safe keeping. It will not be deposited into a bank account.

The cheque is to be held in Trust on your behalf until one of the following occurs:

- a) The Recipient requests the cheque to be returned. This must be done in writing by identifying the receipt number and amount held by the Trust, or
- b) The Trust is wound up, whereby all cheques will be returned to the appropriate Recipients.

Providing the information in your Receipt authorises the Litigation Department of the Trust to:

1. Make enquires of the alleged creditor
2. Enter into any correspondence with the alleged creditor
3. Initiate or defend any action pertaining to the invoice or notice.

Please note that if you are contacted by the alleged creditor that the cheque relates to, after you have received the receipt, you should note the details of this and forward the information to the Administration Department.

**Notice:** You need to be aware that if you sell a property that has outstanding amounts for; Council Rates, Water Rates, Land Tax or the State Revenue Office, these amounts could be deducted from any monies to be paid out at time of settlement of the relevant property. This could occur even if you have provided the Trust with a cheque in payment of any of these amounts.

Recipients should ensure that there are sufficient funds in the bank account to cover the amount of the cheque being provided to the People's Trust Victoria at the time of the signing the cheque.

The Trust advises that in the event your matter proceeds to litigation the Litigation Department is not permitted to act for a Corporate Entity and the entity will need to be represented by a Barrister in Court. This may incur a fee, which is the responsibility of the Corporate Member, However, the Litigation Department will handle all matters except Court appearances.

By signing below, you acknowledge that you have read and understood the above and you agree not to pursue the Trust for any possible losses.

Signed: .....

On behalf of.....

Member Name: .....

Member No.....

Date: ...../...../.....