



# Connecticut Foodshare

Our Community, Our Food Bank

## Getting Started with State Bond Funding



# What are Bonds?

Bond funding from the State is a way to access funding for larger-scale capital projects:

- Building improvements or expansions
- Physical equipment to support better service delivery
- Special purpose vehicles, like delivery vehicles

Bonds are a funding mechanism that engages many stakeholders, including:

- Legislators
- Legislative committees
- State agencies



# The Basics

Bonds **CAN** Fund:

- ✓ Buildings and construction
- ✓ Equipment

Bonds **CANNOT** Fund:

- ✗ Salaries
- ✗ Rent and Utilities
- ✗ General operations or staffing

**Bond funds are not intended to fund the entire cost of a project.**



# Making Your Request

- **Get to know your legislators.** Relationships are key to the bond funding process. And they can be helpful to your work in many ways! Good first steps are inviting them to see your facility and your work. This will help them understand the importance of your request.
- **Identify your needs.** A project with plans, projected costs, and measures for success. Be ready to demonstrate the need for this project and how it will change your work.
- **Make sure your project is “shovel ready.”** Do you have all necessary approvals? Do you have a budget and timeline?



# Making Your Request

- **With the help of your legislator, make a request.** Your legislator and their staff can help you understand what is needed and specific steps you will need to take.
- **This is a multi-step process.** Your request will go committee reviews and other steps your legislator can share with you and engage you where needed.
- **Your work continues after funding.** If funds are approved, be ready to meet reporting requirements required by the State.



# Questions?

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