

Explanation of significant variances

Box No.	This year (£)	Last year (£)	Difference (£)	Difference (%)	Explanation
2	16834	16541	293	2	Council agreed a 0% increase in the precept but a slight increase in tax base from 269.6 to 274.4 resulted in the increase in Precept received during the year 2022/2023
3	17179	1882	15297	812	*Please refer to separate sheet
4	4952	4172	780	19	*Please refer to separate sheet
6	18847	14164	4683	33	*Please refer to separate sheet
7	26082	15868	10214	64	*Please refer to separate sheet
9	593525	582883	10642	2	Increase as a result of new play equipment purchased during year at a cost of £10642

Box 3 - Other receipts

Box No.	This year (£)	Last year (£)	Difference (£)	Difference (%)	Explanation
					Differences:
					Received in year 2022/2023:
					Play equipment grant +9894
					Community centre energy grant +4452
3	17179	1882	15297	812	Increased VAT Reclaim +1001
					Grant towards Jubilee tree +100
					Increased bank interest +17
					Reduced LCTSS Grant -167
					----- 15297

Box 4 – Staff costs

Box No.	This year (£)	Last year (£)	Difference (£)	Difference (%)	Explanation
					Difference due to:
					Annual pay rise (NJC) +336
					13 wages payments falling due within year 2022/2023 rather than usual 12 due to meeting dates +363
	4952	4172	780	19	----- 699

(remainder due to slight change in number of hours worked during year.

Box 6 - All other payments

Box No.	This year (£)	Last year (£)	Difference (£)	Difference (%)	Explanation
6	18847	14164	4683	33	
One-off projects in 2021/2022					
				1731	Replacement play equipment
				600	Contribution towards community events
				£2331	
One off projects in 2022/2023					
				6385	Replacement play equipment
				£6385	
			£6385 - £2331	£4054	
				444	Plus Increased insurance premium
				200	Additional s137 spend
				£4698	(Remainder accounted for by small changes across various budgets)

Box 7 – Balances carried fwd

Box No.	This year (£)	Last year (£)	Difference (£)	Difference (%)	Explanation
					Grant received in year of £4452 for community centre energy improvements
					£6385 also still held from play area improvement funding due to be paid in 2023/2024.
7	26082	15868	10214	64	Total = £10,837
					----- Excluding above:
					This year
					15245
					Last year
					15868

Difference

-623

*(Additional £600 spent on Jubilee
community events during the year
2022/2023)*

Cornsey Parish Council

Bank Reconciliation - Year ending 31 March 2023

Balances as per bank statements at 31 March 2023

Virgin Money Current	16,518.27	
Barclays Current	2,150.00	
Barclays Business Savings	<u>7,347.64</u>	26,015.91
Petty Cash		66.40
Less unpresented cheques at 31 March 2023		
	<u>0</u>	0
Add unbanked cash at 31 March 2023		
	<u>0</u>	0
NET BALANCE AT 31 MARCH 2023		<u>26,082.31</u>

Cash Book

Opening balance at 1 April 2022	15,867.91
Add RECEIPTS during year	34,012.57
Less PAYMENTS during year	<u>-23,798.17</u>
CLOSING BALANCE AT 31 MARCH 2023	<u>26,082.31</u>