

Explanation of significant variances

Box No.	This year (£)	Last year (£)	Difference (£)	Difference (%)	Explanation
2	16541	16360	181	1	Precept increased following budget setting process in order to allow for increased costs such as insurance premium increase, grounds maintenance etc
3	1882	5032	-3150	-63	*Please refer to separate sheet
4	4172	4168	-4	0	
6	14164	29441	-15227	-52	*Please refer to separate sheet
7	15868	15781	87	0.5	
9	582883	582883	0	0	

Box 3 - Other receipts

Box No.	This year (£)	Last year (£)	Difference (£)	Difference (%)	Explanation
					Differences of:
					LCTSS grant
					+116
					VAT Reclaims
					-3252
					Bank Interest
3	1882	5032	-3150	-63	-14

					-3150
					(VAT reclaim in 2020/2021 was higher than usual due to a one-off repair project to a listed structure in the Council's ownership)

Box 6 - All other payments

Box No.	This year (£)	Last year (£)	Difference (£)	Difference (%)	Explanation
6	14164	29441	-15227	-52	

One-off projects in 2020/2021

Refurbishment of historic building	13633
Maintenance of public access wifi system	882
Purchase of furniture	1908
Repairs to play area/grounds maintenance	1000
	£17423

One off projects in 2021/2022

Replacement play equipment	1731
Contribution towards community events	600
	£2331

£17423 - £2331 £15092 Remainder accounted for by small changes across various budgets

Cornsey Parish Council

Bank Reconciliation - Year ending 31 March 2022

Balances as per bank statements at 31 March 2022

Virgin Money Current	6,329.64	
Barclays Current	2,150.00	
Barclays Business Savings	<u>7,336.68</u>	15,816.32
Petty Cash		51.59
Less unpresented cheques at 31 March 2022		
	<u>0</u>	0
Add unbanked cash at 31 March 2022		
	<u>0</u>	0
NET BALANCE AT 31 MARCH 2022		<u>15,867.91</u>

Cash Book

Opening balance at 1 April 2021	15,781.00
Add RECEIPTS during year	18,423.00
Less PAYMENTS during year	<u>-18,336.09</u>
CLOSING BALANCE AT 31 MARCH 2022	<u>15,867.91</u>