

GREGG COUNTY EMERGENCY SERVICE DISTRICT #1

BUDGET FOR FISCAL YEAR OCTOBER 1, 2021—SEPTEMBER 30, 2022

BUDGET
OCTOBER 1, 2021—SEPTEMBER 30, 2022

REVENUES:

Property Taxes:	
Gregg County	\$586,521
Rusk County	<u>\$310,546</u>
Total Property Taxes	<u>\$897,067</u>
Penalty & Interest on Property Taxes (1.30%)	\$ 12,600
Interest & Dividend Income (2.0% CD Balance)	<u>\$ 5,650</u>
TOTAL REVENUE	<u>\$915,317</u>

OPERATING EXPENSES:

Accounting Fees	\$ 3,300
Audit Fees	\$ 8,500
Appraisal District Fees (1.5%)	\$ 13,500
Bank Charges	\$ -0-
Office Expense	\$ -0-
Legal Fees	\$ 12,000
Tax Collection Services (2.0%)	\$ 15,700
Travel	<u>\$ 500</u>
TOTAL OPERATING EXPENSES	<u>\$ 53,500</u>

NET OPERATING INCOME BEFORE EVFD OPERATIONS **\$861,817**

EMERGENCY SERVICES EXPENSES:

Operations (\$61,275/month) \$740,250

NET INCOME BEFORE CAPITAL BUDGET EXPENDITURES **\$121,657**

EVFD CAPITAL BUDGET

Equipment Upgrades \$ 50,000

EVFD CAPITAL BUDGET **\$ 50,000**

NET INCOME GCESD #1 **\$ 71,567**

The Budget for Fiscal Year October 1, 2021—September 30, 2022, approved by the Board of Directors at the regular board meeting held on August 25, 2021.


Mike Lee, Vice President


James Wilson, Secretary