

Support the Good Work of St. Michael – Directly from Your IRA or with Gifts of Stock

Did you know you can make a meaningful impact on our parish and receive tax benefits? Here's how:



Make a Gift from Your IRA

If you are 70½ or older, you may make a Qualified Charitable Distribution (QCD) directly from your Traditional IRA to St. Michael and enjoy meaningful tax advantages.

Benefits of an IRA Charitable Gift:

- Satisfy all or part of your Required Minimum Distribution (RMD) (if applicable)
- Exclude the gift amount from your taxable income
- Support the mission and ministries of our parish in a tax-efficient way

A Qualified Charitable Distribution is not taken as a charitable deduction. Instead, the amount given is excluded from your Adjusted Gross Income (AGI), which may help reduce the impact of taxes tied to income levels.

How to Give:

1. You must be age 70½ or older at the time of the gift
2. Decide how much you wish to give (up to the IRS-allowed annual limit)
3. Ask your IRA custodian to issue a check directly to St. Michael Catholic Church

Please include "Parish Life Center" in the memo line

Your generosity helps us build a stronger, more vibrant parish community. Whether you give from your IRA, contribute stock, or make a cash donation – every gift brings us closer to fulfilling our mission.

Thank you for supporting St. Michael!

Donate Stocks, Bonds, or Mutual Funds

Instead of donating the after-tax proceeds from selling your appreciated securities, consider donating them directly to St. Michael:

- You'll avoid capital gains tax
- You may receive a full fair-market-value deduction
- You'll maximize your gift's impact on the parish

To qualify for a deduction this year, transfers must be completed by December 31.

Please contact the campaign office at 843-651-3737, ext. 231 for a stock transfer form.

Upcoming Charitable Giving Tax Changes (Effective for 2026)

Beginning with tax year 2026, federal tax law includes several changes that may affect charitable giving.

For Donors Who Take the Standard Deduction

- Individuals may deduct up to \$1,000 in qualifying cash charitable gifts
- Married couples filing jointly may deduct up to \$2,000
- These deductions are available even if you do not itemize

For Donors Who Itemize

- Charitable contributions are deductible only to the extent they exceed 0.5% of Adjusted Gross Income (AGI)
- The maximum tax benefit of itemized charitable deductions may be limited for higher-income taxpayers
- The 60% of AGI limit for cash gifts to public charities remains in effect

IMPORTANT NOTE

Tax laws are complex and individual circumstances vary. Donors are encouraged to consult with a qualified tax advisor to determine how these provisions apply to their personal situation.