

ALABAMA
OPPORTUNITY
SCHOLARSHIP FUND

ANNUAL REPORT 2024

CREATING BRIGHTER FUTURES

CONTACT US:

P.O. BOX 59188 BIRMINGHAM, AL 35259

(205)-506-2708

HELP@ALOSF.ORG



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OPPORTUNITY
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LETTER FROM THE EXECUTIVE DIRECTOR

Since 2013, AOSF has awarded more than 15,000 scholarships to low-income students through the Alabama Accountability Act (AAA). And with the launch of the CHOOSE Act this year, one thing is clear: school choice is in high demand.

As families navigate these new options, your support through AAA remains critical, especially for those who don't qualify for other programs. Fortunately, the state has protected the AAA tax credit scholarship by keeping cap at \$40 million and the income threshold to \$75,000 for a family of four, while ensuring students with special needs remain eligible regardless of income.

When you donate your state tax liability to AOSF, you get a say in where your tax dollars go. Instead of going into the general fund, your money funds scholarships for students in your community—giving families real access to schools that work for them. This report shows the impact of your generosity. To our donors, school partners, and community advocates: thank you. Your support is opening doors and changing lives across Alabama.

Andy Ryan

ANDY RYAN
EXECUTIVE DIRECTOR



BOARD OF DIRECTORS

Reverend H. K. Matthews

President, National Movement for Human
and Civil Rights

Lesley Searcy

Chief External Relations Officer, Step Up
For Students

Julie Benz

Executive Assistant, Harbert Management
Corporation



ABOUT US

We believe every Alabama child has an equal opportunity to a quality education, which can only occur when educators and local communities are empowered to create diverse learning options and all parents are empowered to match their children to the learning option that best meets their needs.

OUR MISSION

At the Alabama Opportunity Scholarship Fund, our mission is to empower families to choose the school that best fits their child's unique educational needs. AOSF provides scholarships to low-income, K-12 children wish to reach their full potential in a school environment that best fits their needs.

\$4M+

Scholarships Awarded to
Students in the 2024-2025
School Year

15,000+

Scholarships Awarded Since
2013

90+

Partner Schools Across the
State



DID YOU KNOW?

Alabama lawmakers passed a bill known as the CHOOSE Act, creating an Education Saving Account that Alabama families can use towards school expenses.

Gov. Ivey signed the bill into law on March 7, 2024, expanding school choice for thousands across the state.

2024 NATIONAL SCHOOL CHOICE WEEK CELEBRATION

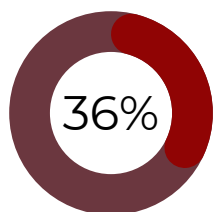
Every year, we celebrate National School Choice Week by co-hosting an event with our partners at the National School Choice Awareness Foundation. In January 2024, we invited our partner schools to Montgomery to our Capitol Celebration.

Hundreds gathered on the steps of the Capitol as guest speakers shared their experiences with school choice programs like our scholarship. Additionally, we were honored to have Gov. Kay Ivey speak in favor of passing an education saving account bill that we now know of as the CHOOSE Act.

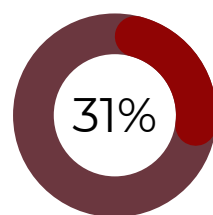


A STATEWIDE VIEW

Our scholarship can be used at any partner school across the state. While we serve hundreds of students across the state, the majority of our scholarship recipients reside in Mobile and Montgomery county.



Mobile



Montgomery

27%

First-time scholarship
Recipients

38%

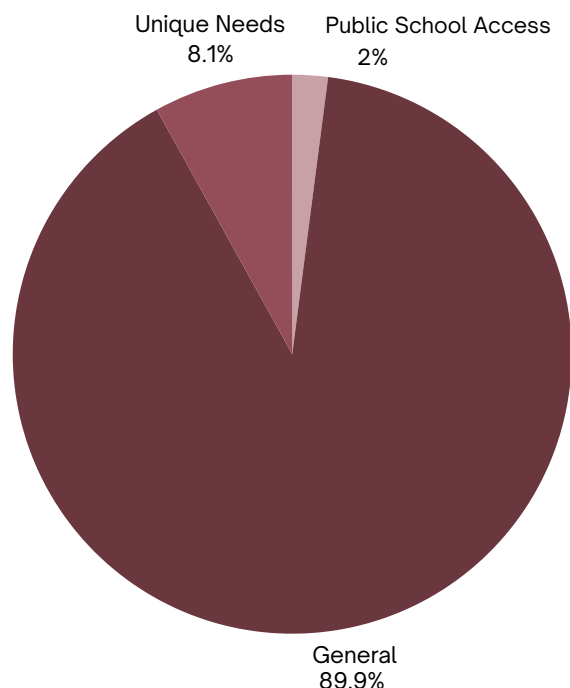
of our applicants were
zoned for a priority
school



OUR SCHOLARSHIPS: THE BREAKDOWN

At AOSF, we have a range of scholarships for our students. Families simply apply for the scholarship that best fits their child's specific learning needs.

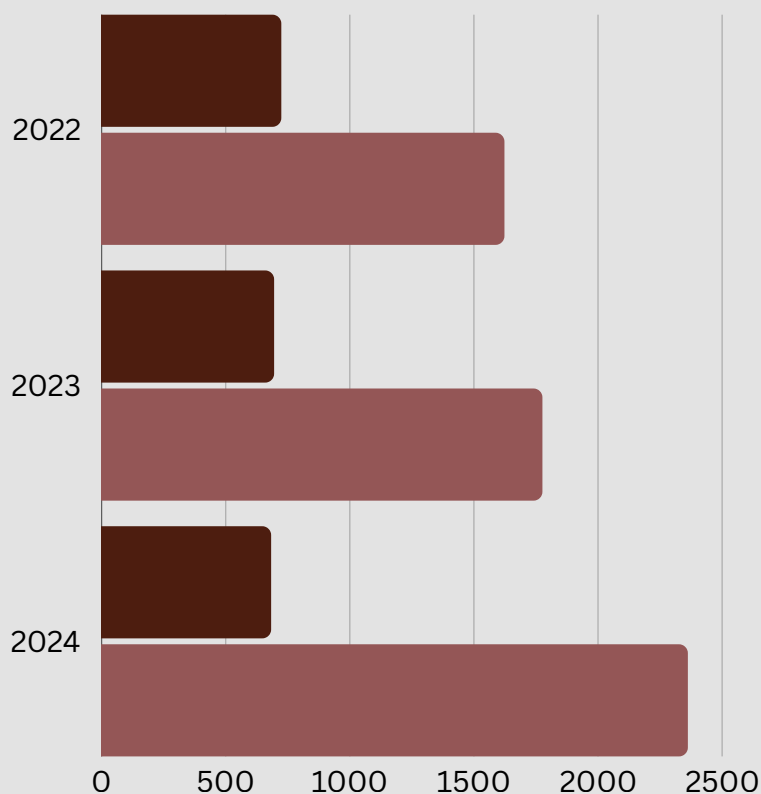
Nearly **90%** of our students use the General Scholarship to attend a private school of their choice. **2%** use the PSA, and **8%** of our students use the Unique Needs Scholarship, which is specifically for students with unique needs and disabilities.



SCHOLARSHIP DEMAND

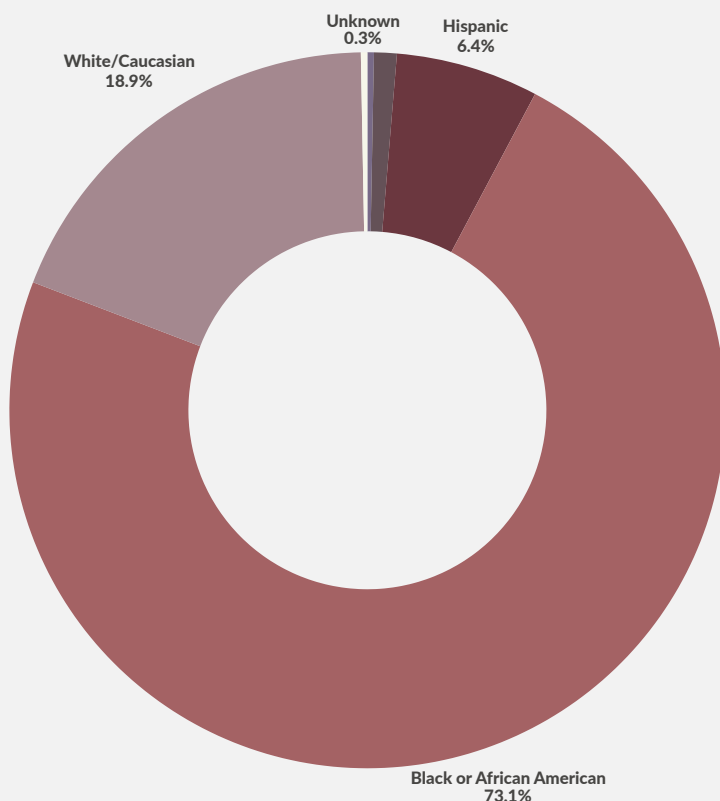
- scholarships applied
- scholarships awarded

This year, we have seen a **33%** increase in scholarship applications compared to a **9%** increase in 2023. School choice is more relevant now than ever!



STUDENT DEMOGRAPHICS

We're proud to serve a diverse student population. Approximately, **81%** of our scholarship recipients are minorities.



\$29,926

avg household income

\$6,543

avg scholarship amount

In 2024, the median income for a family of four in Alabama was \$88,407*, which is nearly triple the median household income of an AOSF scholarship recipient.

*Source: U.S. Census Bureau, Current Population Survey, 2023 and 2024 Annual Social and Economic Supplements (CPS ASEC) <www.census.gov/programs-surveys/cps.html>

100%

All of our General Scholarship recipients are low-income students.

44%

44% of all of our current scholarship recipients are zoned for priority schools.

HOW IT WORKS

Donating doesn't have to be complicated. Simply make your reservation on MyAlabamaTaxes and submit your payment to us within 30 days. Once we receive your payment, we'll verify with the state and send you a receipt for your tax records.

I would like to thank the donors profusely. Without their support, my child would not have had this opportunity. I appreciate that they are genuinely changing lives.

-Kiara Smith, Parent



\$29,926

Average Household Income

81%

of our Students are Minorities

33%

Increase in Scholarship Applications Since 2023

RESERVATION GUIDE

How to Reserve Your Tax Credit with the State

1

Estimate Your State Tax Liability

Once you have an estimate of your tax liability, log into your MyAlabamaTaxes account, which can be found at myalabamataxes.alabama.gov.

2

Sign In to MyAlabamaTaxes

Sign in with your username and password.

3

Report a Donation

Once signed in, scroll down until you see “**Tax Incentives**” section. Then, click “**Manage tax incentives**”. Now, your screen should show you an option for “**Scholarship Granting Organization Tax Credit**”. Then, you will click “**Report a donation to an SGO**” to make your reservation.

4

Choosing the SGO

Enter your personal information, reservation amount, and select “**Alabama Opportunity Scholarship Fund**” from the “SGO Name” drop-down list.

5

Making Your Donation

Donations must be mailed to Alabama Opportunity Scholarship Fund to the address below within 30 days of reservation, or make an online ACH payment (link is on our website).

Alabama Opportunity Scholarship Fund
P.O. Box 59188
Birmingham, AL 35259

6

Verifying Your Tax Credit Donation

Once your payment is received, we will verify your donation with the ADOR and email you a donation receipt. The ADOR will send you a receipt for your tax credit.

7

Questions?

If you need additional assistance, please reach out to our Development Manager, Casandra Meguiar, at cmeguiar@alosf.org.

OUR PARTNER SCHOOLS

Alabama Christian Academy
 Alabama School of Fine Arts
 American Academy for Young Professionals
 American Christian Academy
 Autauga Academy
 Bethany Christian Academy
 Big Cove Christian Academy
 Bright Academy
 Brooklane Baptist Academy
 Chambers Academy
 Chilton Christian Academy
 Christ the King Catholic School
 Churchill Academy of Alabama
 Clay County Christian Academy
 Conecuh Springs Christian School
 Coosa Christian School
 Corpus Christi Catholic School
 Cottage Hill Christian Academy
 Covenant Christian School
 Ellwood Christian Academy
 Ephesus Jr Academy
 Escambia Academy
 Eufaula City Schools
 Evangel Christian Academy
 Faith Academy
 First Assembly Christian School (FACS)
 Glenwood School, Inc.
 Government Street Christian School
 Grace Lutheran School
 Heritage Christian Academy
 Holy Family Christo Rey Catholic High School
 Holy Family School
 Hooper Academy
 Hoover Christian School
 Huntsville Christian Academy
 Indian Springs School
 Jackson Academy
 Jacksonville Christian Academy
 Jefferson Christian Academy
 Julius R. Scruggs Academy

Lighthouse Baptist Academy
 Lighthouse Christian Academy
 Lindsay Lane Christian Academy
 Little Flower Catholic School
 Living Word Christian Center Kingdom Academy
 Macon East
 Madison Academy
 Marion Academy, Inc.
 Marshall Christian School
 McGill-Toolen Catholic High School
 Meadowview Christian School
 Mobile Christian School
 Mobile Junior Academy
 Montgomery Catholic Preparatory School
 Montgomery Christian School
 Most Pure Heart of Mary School
 Mt. Pilgrim Christian Academy
 New Life Christian Academy
 North River Christian Academy
 Oakwood Adventist Academy
 Omnia Classical School
 Our Lady of Sorrows Catholic School
 Owens Cross Roads
 Prattville Christian Academy
 Renaissance School of the Eastern Shore
 Resurrection Catholic School
 Revelation Christian Academy
 River Region Academy
 Rock City Preparatory Christian School
 Safe Haven Christian Academy
 Saint James School
 Springwood School
 St. Dominic Catholic School
 St. Ignatius Catholic School
 St. James Catholic School
 St. Luke's Episcopal School
 St. Mary Catholic School
 St. Michael Catholic High School
 St. Michael Catholic School- Auburn
 St. Patrick Catholic School
 St. Pius X Catholic School
 Success Unlimited Academy
 Sumiton Christian School
 Talent Education & Art Christian Academy
 The Capitol School
 The Lakeside School
 The Rock Academy
 Trinity Christian Academy
 Trinity Presbyterian School
 Tuscaloosa Academy
 Tuscaloosa Christian School
 Union Chapel Christian Academy
 Valiant Cross Academy
 Valley Fellowship Christian Academy



THE ROCK ACADEMY

CULTIVATING EXCELLENCE AND FAITH

The Rock Academy is a newer school option for families who live in the rural communities of Russell and Lee County. A Christian K-12 school with an inclusive preschool program, the Rock Academy is dedicated to providing a high-quality education grounded in biblical principles.

Kristi, the Founder and Principal at The Rock Academy, shares the school's mission: "We strive to cultivate academic excellence, spiritual growth, and character development in our students."



The school integrates Alabama State Standards with best-practice teaching strategies, ensuring academic excellence through a Christian worldview that infuses biblical truths into every subject.

Through it's unique "Purpose Time" program, students are able to take advantage of electives that range from traditional sports like football, basketball, and soccer to creative and skill-building opportunities such as cooking, drama, media, cosmetology. Purpose Time is provided at no cost to families, although some classes may require additional funds.

The Rock Academy remains steadfast in supporting its students. While fundraising faced obstacles last year, the Rock Academy is optimistic about the future of their school especially with scholarship options from AOSF and The CHOOSE Act!

FAITH ACADEMY

TO GOD BE THE GLORY

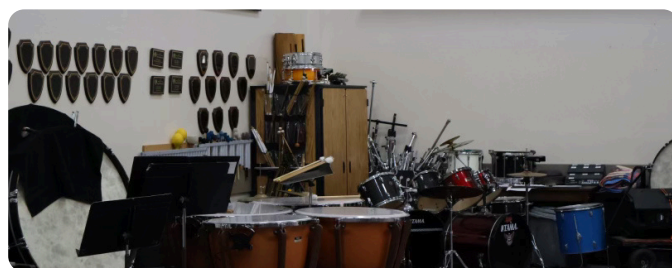
Faith Academy, a private Christian school in Mobile, Alabama, is a faith-driven educational community dedicated to nurturing its students' academic, spiritual, and personal growth. With a strong emphasis on character development and excellence, the school offers many programs designed to support diverse learning needs and interests.

A key feature of Faith Academy is its comprehensive academic support services, including a dedicated dyslexia program. This specialized program provides targeted instruction and resources for students with dyslexia, ensuring they receive the tools and support necessary to succeed in the classroom.

Additionally, the school's Fine Arts department is a highlight of campus life, offering robust opportunities in music, visual arts, and theater. The choral program includes multiple ensembles that explore various musical styles, from classical and sacred to contemporary. Band instruction begins in grade five and includes participation in the award-winning Faith Academy Marching Band and Jazz Band. Drama is available as an elective for students in grades 10–12, with this year's production featuring *Frozen*. Students can also take private lessons in voice, piano, and guitar to further develop their artistic skills.

Beyond the arts, Faith Academy fosters student engagement through a variety of clubs and extracurricular activities. The student-led Faith Club for grades 10–12 encourages students to live out their Christian faith through service and fellowship. Other offerings include a chess club, which sharpens problem-solving skills, and a robotics club that introduces middle and high school students to STEM through hands-on projects in design and programming.

Faith Academy provides students with a holistic education grounded in Christian values and a commitment to excellence through its academic offerings, specialized support services, spiritual focus, and wide range of extracurricular activities. Kelly Beasley, the administrator at Faith Academy, believes that the Alabama Opportunity Scholarship Fund “opens doors for students that wouldn’t otherwise have the option” and hopes that being a partner school with the AOSF will “further promote excellence in their school and more.”



FOR ASSISTANCE:

DEPARTMENT OF REVENUE

INDIVIDUAL INCOME TAX:	334-353-0602
CORPORATE INCOME TAX:	334-242-1200
PASS-THROUGH ENTITIES:	334-242-1033
BUSINESS PRIVILEGE TAX:	334-353-7923
WITHHOLDING TAX:	334-242-1300

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