Selling your home with

Buy Before You Sell

A step-by-step guide to your
Buy Before You Sell transaction

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Stage 1 - Getting approved

- Your loan officer submits your current home for the program.
- The program reviews your property, and determines your Equity Unlock* amount.
- If eligibility requirements are satisfied, you may receive conditional approval to participate in the program.
- You sign the Buy Before You Sell agreement.

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Stage 2 - House hunting

- If approved, you may be able to use proceeds from an Equity Unlock loan toward the purchase of your new home.
- Once an offer is accepted, the agent coordinates the transaction with the designated closing attorney or settlement provider.

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Stage 3 - Closing on your new home

- The program schedules a home inspection on your departing residence.
- The program processes your Equity Unlock loan.
- The program sends you and your listing agent a backup contract to sign for your old home.
- The program and your loan officer arrange for the Equity Unlock loan signing.
- Following final underwriting approval, the mortgage lender issues the clear to close for your new mortgage.

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Stage 4 - Selling your former home

- Your agent lists your departing home on the MLS and shows it to prospective buyers.
- An offer is made and accepted, and your agent opens escrow.
- The buyer of your home prepares for closing, and the program works with the escrow company for the Equity Unlock loan payoff.
- Your departing home closes, and the escrow company disburses your proceeds from the sale.

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**The Equity Unlock loan is separate financing and may include interest, fees, closing costs, repayment obligations and a lien against the departing residence. The loan must be repaid in accordance with its loan documents. A backup purchase contract is not a guarantee of an open-market sale and may contain conditions, deadlines, fees or deductions that affect the seller's net proceeds. Participants should review all program, loan and purchase documents and consult appropriate professional advisers before proceeding.*