

Performance Report

Te Whakaaetanga Trust
For the year ended 31 December 2023

Prepared by Kelly Batistich

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Entity Information

Te Whakaaetanga Trust

For the year ended 31 December 2023

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Te Whakaaetanga Trust

Entity Type and Legal Basis

Te Whakaaetanga Trust is a Trust established under the Charitable Trust Act 1957 and was incorporated by way of Trust Deed dated 14 January 2023

Registration Number

50165512

Entity's Purpose or Mission

The Primary purpose of the Trust is to empower and advance the hapu and include any other charitable purpose or purpose beneficial to the Hapu of Te Whakaaetanga as the Trustees may determine.

In furtherance of the Primary Purpose, the Trust shall seek to enter into negotiations or the collective and respective Treaty of Waitangi / Tiriti o Waitangi redress of the Hapu and to advance the objects in clause 5.

The Primary object of the Trust is to support the needs of the Hapu, and apply the principles agreed to and adopted by the Hapu as set out in the First Schedule towards the charitable purposes of the Trust; including but not limited to the following:

- (a) To develop and implement robust Mandate and Negotiation Strategies to be endorsed by the Hapu to enter negotiations with the Crown as Te Whakaaetanga;
- (b) To develop a robust Deed of Mandate to be signed by the Hapu of Te Whakaaetanga and the Crown;
- (c) To prepare for and enter negotiations with the Crown for redress of Te Whakaaetanga Hapu Historic Claims;
- (d) To act in the collective best interests of all of the Hapu of Te Whakaaetanga;
- (e) To promote the tino rangatiratanga of the Hapu of Te Whakaaetanga;
- (f) To promote, uphold and enhance the mana of the Hapu of Te Whakaaetanga;
- (g) To facilitate open communication, information sharing, and reporting between the hapu and the Crown throughout the mandate and negotiation processes;
- (h) To successfully negotiate a Deed providing redress for the Hapu with the Crown;
- (i) To present an initialled Deed providing redress for the Hapu for ratification;
- (j) To assist the hapu to establish their respective Post-Settlement Governance Entities ("PSGE") and to ensure that the Hapu redress is properly received and distributed to hapu.

Entity Structure - Trustees

Shirley Louise Hakaraka - Patukeha (Secretary)
Jamie Neil Ropata Hurikino - Patukeha
Natasha Denise Tamara Nathan - Ngati Kuta
Dean Richard Clendon - Ngati Kuta
Herbert Vincent Rihari - Ngati Torehina ki Mataka (Chair)
Gideon Paerata Rihari - Ngati Torehina ki Mataka
Kelly Jean Batistich - Ngati Manu (Treasurer)
Scott William Smith - Ngati Manu

Main Sources of Entity's Cash and Resources

Funding Received from Te Arawhiti & Te Puni Kokiri

Main Methods Used by Entity to Raise Funds

Funding Received from Te Arawhiti & Te Puni Kokiri to assist with the purpose of the Trust.

Entity's Reliance on Volunteers and Donated Goods or Services

The trustees offer their services in a voluntary capacity to assist with both operational and future decision making.

Registered Address


Wackrow Panoho & Associates Limited
Level 5, 50 Kitchener Street
Auckland Central

Approval of Financial Report

Te Whakaaetanga Trust For the year ended 31 December 2023

The Trustees are pleased to present the approved financial report including the historical financial statements of Te Whakaaetanga Trust for year ended 31 December 2023.

APPROVED



Herbert Vincent Rihari - Ngati Torehina ki Mataka

Chair

Date 13.1.2024



Shirley Louise Hakaraka - Patukeha

Secretary

Date 13.1.24



Kelly Jean Batistich - Ngati Manu

Treasurer

Date 13/01/2024

Statement of Service Performance

Te Whakaaetanga Trust

For the year ended 31 December 2023

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Te Whakaaetanga Trust has achieved milestone set out by Te Arawhiti & Te Puni Kokiri to engage in the mandate process. A mandate strategy has been completed and agreed by Te Arawhiti & Te Puni Kokiri. The Trustees and respective Hapū will hold information hui across the motu, resulting in each Hapu Voting for the mandating process to be approved, upon which a deed of mandate will follow for public consultation.

	2023	2022	2021
Description and Quantification of the Entity's Outputs			
Hapu Hui & Reimbursements - Ngati Torehina Ki Mataka	8,189	-	-
Hapu Hui & Reimbursements - Combined Hui	13,635	1,256	3,800
Hui & Reimbursements - Te Arawhiti	3,207	-	-

Description and Quantification of the Entity's Outputs

A Combined Hapu Hui was held on 14th January 2023 to execute the Trust Deed. Representatives from all 4 Hapu were present along with the Trust's counsel and representatives from Te Arawhiti.

Statement of Financial Performance

Te Whakaaetanga Trust

For the year ended 31 December 2023

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022	2021
Revenue				
Donations, fundraising and other similar revenue	1	156,446	-	65,000
Total Revenue		156,446	-	65,000
Expenses				
Costs related to providing goods or service	2	25,030	1,256	9,800
Other expenses	2	74,629	15,851	707
Total Expenses		99,660	17,107	10,507
Surplus/(Deficit) for the Year		56,786	(17,107)	54,493

Statement of Financial Position

Te Whakaaetanga Trust

As at 31 December 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2023	31 DEC 2022	31 DEC 2021
Assets				
Current Assets				
Debtors	3	150,000	-	-
Other Current Assets	3	5,923	37,386	54,493
Total Current Assets		155,923	37,386	54,493
Total Assets		155,923	37,386	54,493
Liabilities				
Current Liabilities				
Creditors and accrued expenses	4	61,751	-	-
Total Current Liabilities		61,751	-	-
Total Liabilities		61,751	-	-
Total Assets less Total Liabilities (Net Assets)		94,172	37,386	54,493
Accumulated Funds				
Accumulated surpluses or (deficits)	5	94,172	37,386	54,493
Total Accumulated Funds		94,172	37,386	54,493

Statement of Cash Flows

Te Whakaaetanga Trust

For the year ended 31 December 2023

'How the entity has received and used cash'

	2023	2022	2021
Cash Flows from Operating Activities			
Donations, fundraising and other similar receipts	6,446	-	65,000
Payments to suppliers and employees	(36,008)	(17,107)	(9,800)
Cash flows from other operating activities	(1,900)	-	(707)
Total Cash Flows from Operating Activities	(31,463)	(17,107)	54,493
Cash Flows from Investing and Financing Activities			
Cash flows from other investing and financing activities	31,463	17,107	(54,493)
Total Cash Flows from Investing and Financing Activities	31,463	17,107	(54,493)
Net Increase/(Decrease) in Cash	-	-	-
Bank Accounts and Cash			
Opening cash	-	-	-
Closing cash	-	-	-
Net change in cash for period	-	-	-

Statement of Accounting Policies

Te Whakaaetanga Trust

For the year ended 31 December 2023

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Te Whakaaetanga Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Donations and grants with no 'use or return' conditions attached are recorded as revenue when cash received.

Donations and grants that have a 'use or return' conditions attached are recorded on receipt of grant record asset received (generally cash) and a liability. As the conditions are met the liability is reduced and revenue is recorded.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Revenue from providing goods and services are recorded by reference to the stage of completion of the service at balance date, based on the actual service provided as a percentage of the total service to be provided.

Accounts Receivable

Accounts Receivable are stated at their estimated realisable value.

Accounts Payable

Accounts payables are recorded at the amount owing. If no invoice has been received an accrual is recorded for an estimated amount to be paid.

Notes to the Performance Report

Te Whakaaetanga Trust

For the year ended 31 December 2023

	2023	2022	2021
1. Analysis of Revenue			
Donations, fundraising and other similar revenue			
Funding Received - Te Arawhiti (Extra)	6,446	-	-
Funding Received - Te Arawhiti (Tranche)	150,000	-	65,000
Total Donations, fundraising and other similar revenue	156,446	-	65,000

	2023	2022	2021
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2. Analysis of Expenses

Costs related to providing goods or services			
Hapu Hui & Reimbursements - Combined Hui	13,635	1,256	3,800
Hapu Hui & Reimbursements - Ngati Torehina Ki Mataka	8,189	-	-
Hui & Reimbursements - Te Arawhiti	3,207	-	-
Maps & Database	-	-	6,000
Total Costs related to providing goods or services	25,030	1,256	9,800
Other expenses			
Computer Expenses	2,808	-	707
Legal expenses	71,821	15,851	-
Total Other expenses	74,629	15,851	707

	2023	2022	2021
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3. Analysis of Assets

Debtors and prepayments			
Accounts Receivable	150,000	-	-
Total Debtors and prepayments	150,000	-	-
Other current assets			
Funds Held - Wackrow Panoho & Associates	5,923	37,386	54,493
Total Other current assets	5,923	37,386	54,493

	2023	2022	2021
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4. Analysis of Liabilities

Creditors and accrued expenses			
Accounts Payable	61,751	-	-
Total Creditors and accrued expenses	61,751	-	-

	2023	2022	2021
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5. Accumulated Funds

Accumulated Funds			
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	2023	2022	2021
Opening Balance	37,386	54,493	-
Accumulated surpluses or (deficits)	56,786	(17,107)	54,493
Total Accumulated Funds	94,172	37,386	54,493
Total Accumulated Funds	94,172	37,386	54,493

6. Commitments

There are no commitments as at 31 December 2023

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2023

8. Related Parties

There were no transactions involving related parties during the financial year.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.