



Reserve Fund Initiative

1. Since the reorganization of the WCSTA in 2002, we have failed to reserve enough money to fund inevitable repairs and replacements of our amenities.
 - a. Pools
 - b. Tennis Courts
 - c. Parking Lots
 - d. Playground Equipment
 - e. Entrances
2. The Board hired a nationally recognized consulting firm, Reserve Advisors, to assess our current situation and provide advice
3. Based on that Study, the Board is recommending an increase in the annual Assessment for both Club and Civic. 100% of the increase will be directed to our Reserve Fund. This is not a one-time assessment but rather a permanent increase.
4. If this effort does not pass, we, as a community, will have to decide how to proceed with management of our amenities. We should recognize that 5% annual increases in assessments will likely continue indefinitely.
5. The Board continues to reduce operating costs wherever possible to redirect more funds to the Reserve account.
6. We believe that operating cost containment and this one-time increase in the annual assessment will provide the funds necessary to keep Willow Creek's amenities **an asset to your property values** and ensure we remain a desirable community to raise families and build relationships.
7. Please join us on **Wednesday, August 20, at 6:30 PM** for a virtual Town Hall, sponsored by Reserve Advisors. They will present their study and answer your questions about the study and provide regional and national trends in Association funding. The Teams meeting information will be available on our website.
8. Ballots will be delivered physically and via email tomorrow, August 15 and voting will remain open until September 30. Ballots can be submitted via ballot box, mail, email and text.

CLUB: \$590.74 to \$770.74

CIVIC: \$175.04 to \$250.04