

To those who submitted ballots for the **Reserve Funding Initiative**, thank you! We received a total of 193 ballots which, even if they were all in favor, would not have achieved the 2/3 required by our Covenants to pass the increase. Please note: All members of the Association are technically “civic” members so there were more potential votes regarding the civic increase than the club increase. The results are listed below.

Results			
Question: Civic assessment increase			
Total Ballots	339		
For	118		
Against	62		
Required for passage:	226		
Outcome:	Failed		
Question: Club assessment Increase			
Total Ballots	297		
For	83		
Against	79		
Required for passage:	198		
Outcome:	Failed		