

THE FRIENDS OF BROOMFIELD PARK

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

FROM 13 NOVEMBER 2024 TO 31 MARCH 2026

Charitable Incorporated Organisation No. 1210927

THE FRIENDS OF BROOMFIELD PARK

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THE FRIENDS OF BROOMFIELD PARK

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number 1210927

Trustees Colin Younger (appointed 22 July 2025)
Deborah Dagleish (appointed 11 March 2025)
Helen Mitchell
Dr Kim Lumley
Richard McKeever
Jean Elizabeth Thomas
Andrew Polycarpou
Elena Phrydas
Penelope Austin
David March
Finula Cilliers
David Williamson

Principal Address Broomfield Park
Aldermans Hill
London
N13 4PL

Independent Examiner Greg Stevenson
Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

Bankers HSBC
88 The Broadway
Muswell Hill
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THE FRIENDS OF BROOMFIELD PARK

TRUSTEES' REPORT FROM 13 NOVEMBER 2024 TO 31 MARCH 2026

The Trustees of the charity present their statutory report together with the accounts of The Friends of Broomfield Park ('the Charity') for the period from its registration on 13 November 2024 to 31 March 2026.

The accounts have been prepared in accordance with the accounting policies set out on pages 8 to 10 of the attached accounts and comply with the Charity's Governing Documents, applicable laws, accounting standards (United Kingdom Generally Accepted Accounting Practice) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Introduction

The Charity was registered as a CIO Foundation on 13 November 2024 under Charity Registration Number 1210927 and amended to a CIO Association on 11 March 2025.

The Charity was established by the Trustees to promote and encourage the conservation, preservation and improvement of Broomfield Park.

Objectives and activities for the public benefit

To ensure that the park remains and is enhanced as an area of natural beauty, a habitat for wildlife and an attractive parkland and public amenity and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of all local residents and especially individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The trustees have complied with section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy.

Grant making policy

The charity does not currently make grants to the general public. Instead, the Trustees operate a formal internal funding application framework to allocate resources to specific park projects, volunteer subgroups, and aligned community initiatives.

Anyone seeking project funding must submit a written application using an agreed framework, detailing how the activity directly advances one or more of the charity's core objects: park conservation, wildlife habitat protection, amenity improvement, or community social welfare. All approved activities must take place within or directly benefit Broomfield Park and its users.

A sub-committee of the Trustees assesses applications for value for money, environmental and financial sustainability, and measurable community impact. Funding approval requires a majority decision by the Trustees. Recipients are subject to strict monitoring controls, including providing formal evidence of expenditure and regular progress reporting.

THE FRIENDS OF BROOMFIELD PARK

TRUSTEES' REPORT FROM 13 NOVEMBER 2024 TO 31 MARCH 2026

Achievements and Performance

The annual report provides an extensive explanation of the achievements and performance of FoBP. Here is a short summary of some key aspects:

- **Volunteer Impact and Scale:** Approximately 150 active volunteers contributed over 16,000 hours to caring for and improving the park. This generated an estimated in-kind operational value of £328,440. The scale and quality of this community contribution was recognized with a King's Award for Voluntary Service (KAVS) nomination. The charity also expanded practical training for volunteers and sustained its Duke of Edinburgh (DofE) youth volunteering programme.
- **Environmental Conservation:** Volunteers dedicated over 4,000 hours specifically to horticulture, habitats, and the lakes. Key physical improvements included restoring ten raised beds, planting seven disease-resistant elm trees, and laying new traditional hedges for nesting habitats. The charity also implemented regular water quality testing across the park's lakes and launched standardized biodiversity surveys to monitor bird and bumblebee populations.
- **Heritage Preservation:** The charity played a central role in the "Unlocking Broomfield" programme, collaborating with local societies and Enfield Council to plan the restoration of Broomfield House's historic landscape. FoBP also championed the first phase of structural conservation for the historic Bandstand in preparation for its 2027 centenary, and worked with the Council to complete urgent structural repairs in the Remembrance Garden.
- **Public Engagement and Wellbeing:** FoBP's year-round calendar of activities attracted over 18,000 participants. The events programme included the Palmers Green Festival, which drew over 8,000 visitors, open-air theatre, music festivals, and community picnics. To support community wellbeing and education, the charity hosted weekly therapeutic art sessions for local care home clients and delivered hands-on environmental workshops for local primary school pupils.
- **Partnerships and Alliances:** The charity formed new collaborations, including an initial event with a local Scout group and a Memorandum of Understanding with The Ruth Winston Centre. FoBP also coordinated major environmental initiatives alongside Thames21, Thames Water, and the Environment Agency, and continued its successful partnership with The Palmers Greenery Community Café, which reinvests its profits into park projects.
- **Financial and Organizational Management:** In its first year operating as a registered Charitable Incorporated Organisation (CIO), FoBP strengthened its financial resilience by securing Gift Aid registration. The Trustees improved project budgeting and introduced a 10% overhead contribution policy to ensure all volunteer groups contribute fairly to the charity's core running costs.

THE FRIENDS OF BROOMFIELD PARK

TRUSTEES' REPORT (CONTINUED) FROM 13 NOVEMBER 2024 TO 31 MARCH 2026

Structure, Governance and Management

- **Legal Status:** The Friends of Broomfield Park is governed by its Constitution and officially registered as a Charitable Incorporated Organisation (CIO) on November 13, 2024.
- **Membership Accountability:** Operating as an 'Association Model' CIO under Charity Commission guidelines, the charity is accountable to its wider voting membership. These members exercise democratic oversight by attending the Annual General Meeting (AGM), special meetings or other votes on key decisions.
- **Trustee Appointment:** Trustees are recruited from the charity's membership and the broader Palmers Green community based on relevant skills, and are elected at the Annual General Meeting to serve rolling three-year terms.
- **Oversight and Meetings:** The Trustees meet quarterly to oversee the charity's strategic direction, while an Executive Committee meets monthly to address immediate operational needs and execute board decisions. The Trustees are also actively strengthening financial policies to ensure full transparency and accountability.
- **Operational Management:** Volunteer operations are managed by a dedicated Volunteer Coordinator and a Volunteer Representative Network. Coordinators from various working groups meet regularly to align on shared priorities and operational challenges.
- **Risk and Safety:** The charity actively manages operational risks by regularly reviewing risk assessments for all groups, conducting facility safety reviews (such as recent fire risk mitigations at the Clubhouse), and maintaining a trained team of 12 first-aid volunteers.

Risk Management

The Trustees regularly review the principal risks facing the Charity and the systems and procedures established to manage these risks. Key risks include the safeguarding of funds, events delivery, health and safety, volunteer management and compliance with legal and regulatory requirements. Appropriate controls, insurance arrangements and Trustee oversight are maintained to mitigate these risks.

Financial Review

Total income amounted to £143,112 of which £64,992 was transferred from the predecessor organisations. Donations, legacies, grants, and subscriptions amounted to £35,334 whilst events income amounted to £37,462.

Charitable expenditure amounted to £51,562, with the cost of activities and events amounting to £33,057.

After meeting all operating expenses, the activities of the period resulted in net income and net movement in funds of £91,550.

The Balance Sheet as at 31 March 2026 amounted to £91,550. Net assets comprised fixed assets of £Nil and net current assets, mostly cash, of £91,550.

Related Party Transactions

During the period, the Charity received aggregate donations from the predecessor organisations amounting to £64,992. Details of the fund allocations are shown in Note 14 to the accounts.

THE FRIENDS OF BROOMFIELD PARK

TRUSTEES' REPORT FROM 13 NOVEMBER 2024 TO 31 MARCH 2026

Reserves policy

The majority of funds held by the Charity are unrestricted funds available for public benefit as the trustees in their absolute discretion think fit. In addition there are two small restricted funds which are set out in Note 15.

The total funds of the Charity as at 31 March 2026 stood at £91,550.

Having regard to the risks to which the Charity is exposed, the trustees have concluded that minimum reserves of one years working capital should be held. It is their intention that the remainder of the charity's funds will be applied in operation of the Charity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going Concern

The trustees believe that the charity has adequate reserves to continue its activities for the foreseeable future and that there is no material uncertainty in relation to its status as a going concern.

Plans for the future

The charity aims to continue in its mission expressed through its objects. This report looks back on what has been achieved in our first reporting period. Each year we decide on a small number of priorities, which form the basis of future development. These currently are:

- **Organisational Resilience:** The charity aims to build its organizational capacity, financial resilience, and governance to ensure long-term sustainability.
- **Volunteer Leadership:** FoBP plans to expand its focus from volunteer recruitment to leadership development, empowering volunteers to lead their own initiatives, activities, and projects.

THE FRIENDS OF BROOMFIELD PARK

TRUSTEES' REPORT FROM 13 NOVEMBER 2024 TO 31 MARCH 2026

Plans for the future (continued)

- Heritage and Environmental Stewardship: The charity will establish long-term programmes to enhance the park's value, focusing on two main heritage projects:
 - Unlocking Broomfield: Supporting the memorialization of Broomfield House and championing improvements in the park's historic centre, such as the Stable Yard.
 - Bandstand 100: Capitalizing on the Bandstand's centenary in 2027 to build new volunteer teams and communities dedicated to organizing and sustaining park events.
- Park Infrastructure and Interpretation: FoBP will collaborate with Enfield Council to upgrade facilities, pathways, and landscapes. The FoBP Signage and Waymarking Group will lead efforts to introduce improved maps, welcome boards, and wildlife interpretation signage.
- Expanded Learning: The charity plans to deepen relationships with local schools and broaden community learning opportunities. This includes exploring new programmes to actively engage young people in park stewardship.

Signed on behalf of the Trustees:



Finula Cilliers Trustee



David March Trustee

Approved by the Trustees on 20 October 2026

THE FRIENDS OF BROOMFIELD PARK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF BROOMFIELD PARK

I report to the trustees on my examination of the accounts of The Friends of Broomfield Park ('the Charity') from 13 November 2024 to 31 March 2026, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

65 Leadenhall Street
London EC3A 2AD

2026

 21/10/26

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE FRIENDS OF BROOMFIELD PARK

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FROM 13 NOVEMBER 2024 TO 31 MARCH 2026**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2026 £
Income from				
Donations from predecessor organisations	2	64,992	-	64,992
Donations, grants, legacies and membership	3	33,834	1,500	35,334
Charitable activities	4	37,462	-	37,462
Other trading activities	5	4,904	-	4,904
Interest receivable	6	420	-	420
Total income		141,612	1,500	143,112
Expenditure on				
Raising funds- Investment management fees		-	-	-
Charitable activities	7	50,122	1,440	51,562
Total expenditure		50,122	1,440	51,562
Net income and net movement in funds		91,490	60	91,550
Reconciliation of funds				
Fund balances brought forward		-	-	-
Fund balances carried forward		£91,490	£60	£91,550

The notes on pages 10 to 15 form part of these financial statements.

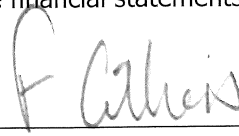
The statement of financial activities includes all gains and losses recognised in the period.

THE FRIENDS OF BROOMFIELD PARK

BALANCE SHEET AS AT 31 MARCH 2026

		2026	
	Notes	£	£
Fixed assets			
Fixtures and Fittings	11		-
Current assets			
Debtors	12	-	
Cash at bank and in hand		98,562	
		<u>98,562</u>	
Creditors: amounts falling due within one year	13	(7,012)	
		<u></u>	
Net Current Assets			91,550
			<u></u>
Total assets less current liabilities			<u>£91,550</u>
Funds			
Unrestricted Funds	14		
Conservatory		5,970	
Events Fund		39,661	
Friends of Broomfield Park		45,859	
		<u></u>	91,490
Restricted Funds	15		
Friends of Broomfield Park			60
			<u></u>
			<u>£91,550</u>

The financial statements were approved by the Trustees on 20 October 2026



Finula Cilliers Trustee



David March Trustee

The notes on pages 10 to 15 form part of these financial statements.

THE FRIENDS OF BROOMFIELD PARK

NOTES TO THE FINANCIAL STATEMENTS FROM 13 NOVEMBER 2024 TO 31 MARCH 2026

1. ACCOUNTING POLICIES

Charity Information

The Friends of Broomfield Park is a Charitable Incorporated Organisation. Its principal place of operation is Broomfield Park, Aldermans Hill, London, N13 4PL.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

1.3 Income

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. All income is stated gross of expenditure.

Grants and Donations are recognised when the Charity has confirmation of both the amount and the settlement date. In the event of grants and donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that the grant or donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either the conditions are fully met, or the fulfilment of these conditions are wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

THE FRIENDS OF BROOMFIELD PARK

NOTES TO THE FINANCIAL STATEMENTS FROM 13 NOVEMBER 2024 TO 31 MARCH 2026

1. ACCOUNTING POLICIES (CONTINUED)

1.3 Income (continued)

Events income is treated as income once the event takes place. Amounts relating to future events are taken to Income in Advance.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprise Charitable Activities and related Support Costs. These costs are allocated to the specified funds of the Charity, based coding attributed to these funds when the expenditure is undertaken.

All expenditure is stated inclusive of irrecoverable VAT.

1.5 Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the Charity it is necessary to provide support in the form of administrative services.

Governance costs comprise the costs involving the public accountability of the Charity (including legal and accounting costs) and costs in respect of its compliance with regulation and good practice.

Support costs and governance costs are apportioned directly to the one charitable activity.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £200 are capitalised and included at cost including any incidental costs of acquisition.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and Fittings	–	3 years
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1.7 Taxation

The Friends of Broomfield Park is a Charitable Incorporated Organisation and is not liable to income or capital gains taxes on its present activities.

1.8 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand and short term deposits

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits of more than three months but less than one year have been disclosed as short term deposits.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are usually recognised at their settlement amount.

THE FRIENDS OF BROOMFIELD PARK

NOTES TO THE FINANCIAL STATEMENTS FROM 13 NOVEMBER 2024 TO 31 MARCH 2026

1. ACCOUNTING POLICIES (CONTINUED)

1.11 Fund structure

The Charity has three unrestricted funds represent funds available for the charitable purposes at the discretion of the Trustees. The Restricted Funds may only be used for specific purposes determined by the relevant donor or grant maker.

1.12 Critical accounting estimates and areas of judgement

There are no areas in the accounts requiring the Trustees to make significant judgements and estimates.

2. TRANSFER FROM PREDECESSOR ORGANISATIONS

	2026 £
Conservatory Fund	7,174
Parklife Fund	41,567
Friends of Broomfield Park Fund	16,251
	<u>£64,992</u>

3. DONATIONS, LEGACIES, GRANTS & MEMBERSHIP

	Conservatory Fund £	Events Fund £	Friends Fund £	Total 2026 £
Donations and Legacies	1,173	-	30,292	31,465
Grants		-	1,500	1,500
Membership	-	-	2,369	2,369
	<u>£1,173</u>	<u>£ -</u>	<u>£34,161</u>	<u>£35,334</u>
Unrestricted	1,173	-	32,611	33,834
Restricted	-	-	1,500	1,500
	<u>£1,173</u>	<u>£ -</u>	<u>£34,161</u>	<u>£35,334</u>

4. CHARITABLE ACTIVITIES

	Conservatory Fund £	Events Fund £	Friends Fund £	Total 2026 £
Activities and Events Income	£1,200	£29,161	£7,101	£37,462

THE FRIENDS OF BROOMFIELD PARK

**NOTES TO THE FINANCIAL STATEMENTS
FROM 13 NOVEMBER 2024 TO 31 MARCH 2026**

5. OTHER TRADING INCOME

	Conservatory Fund £	Events Fund £	Friends Fund £	Total 2026 £
Services	-	-	2,800	2,800
Sales	-	214	1,890	2,104
	<u>£ -</u>	<u>£214</u>	<u>£4,690</u>	<u>£4,904</u>

6. INTEREST RECEIVABLE

	Conservatory Fund £	Events Fund £	Friends Fund £	Total 2026 £
	£ -	£ -	£420	£420
	<u>£ -</u>	<u>£ -</u>	<u>£420</u>	<u>£420</u>

7. CHARITABLE EXPENDITURE

	Conservatory Fund £	Events Fund £	Friends Fund £	Total 2026 £
Activities and Events	700	26,985	5,372	33,057
Plants and Gardening	1,102	25	2,535	3,662
Tools and Equipment	1,433	40	4,370	5,843
Support Costs (Note 8)	105	1,293	7,602	9,000
	<u>£3,340</u>	<u>£28,343</u>	<u>£19,879</u>	<u>£51,562</u>
Unrestricted	3,340	28,343	18,439	50,122
Restricted	-	-	1,440	1,440
	<u>£3,340</u>	<u>£28,343</u>	<u>£19,879</u>	<u>£51,562</u>

8. SUPPORT COSTS

	Conservatory Fund £	Events Fund £	Friends Fund £	Total 2026 £
Administration	105	429	4,040	4,574
Advertising & Marketing	-	105	-	105
Legal and Professional	-	-	2,706	2,706
Depreciation	-	759	806	1,565
Bank Charges	-	-	50	50
	<u>£105</u>	<u>£1,293</u>	<u>£7,602</u>	<u>£9,000</u>

THE FRIENDS OF BROOMFIELD PARK

NOTES TO THE FINANCIAL STATEMENTS FROM 13 NOVEMBER 2024 TO 31 MARCH 2026

9. TRUSTEES AND RELATED PARTY TRANSACTIONS

During the period to 31 March 2026, the Trustees were not reimbursed any expenses other than the reimbursement of out of pocket expenses where the Trustees act as agent for the Charity. In accordance with the Charity's policy, Trustees withdraw from decisions when a conflict of interest arises. No Trustees received any remuneration.

10. EMPLOYEES

There were no employees during the period.

11. FIXED ASSETS

Fixtures and Fittings	2026 £
Cost at 13 November 2024 (transferred from predecessor organisations)	16,452
Additional Disposals	-
Cost at 31 March 2026	<u>16,452</u>
Accumulated Depreciation at 13 November 2024	14,887
Charge for Year	1,565
Disposals	-
Accumulated Depreciation at 31 March 2026	<u>16,452</u>
Parklife Fund	
Net Book Value at 13 November 2024	<u>£1,565</u>
Net Book Value at 31 March 2026	<u>£ -</u>

12. DEBTORS

	2026 £
Festival Donations	-
	<u>£ -</u>

13. CREDITORS: amounts falling due within one year

	2026 £
Deferred Income	4,612
Independent Examination fees	<u>2,400</u>
	<u>£7,012</u>

THE FRIENDS OF BROOMFIELD PARK

NOTES TO THE FINANCIAL STATEMENTS FROM 13 NOVEMBER 2024 TO 31 MARCH 2026

14. UNRESTRICTED RESERVES

	Conservatory Fund £	Events Fund £	Friends Fund £	Total 2026 £
Balances Transferred	7,174	41,567	16,251	64,992
Income	2,373	29,375	44,872	76,620
Expenditure	(3,340)	(28,343)	(18,439)	(50,122)
Reallocation of Overheads	(237)	(2,938)	3,175	-
Balance at 31 March 2026	£5,970	£39,661	£45,859	£91,490

15. RESTRICTED RESERVES

	FRIENDS FUND		
	Chapman Trust £	Gardens Trust £	Total 2026 £
Balances Transferred	-	-	-
Income Received	1,000	500	1,500
Expenditure	(1,000)	(440)	(1,440)
Balance at 31 March 2026	£ -	£60	£60

The Grant from the Chapman Charitable Trust was to support Habitat works within Broomfield Park by enhancing biodiversity and restoring natural habitats. This was fully expended in the period.

The Grant from Gardens Trust was for the purchase of gardening tools suitable for older volunteers. £60 remained available at the period end.

16. NET ASSETS BETWEEN FUNDS

	UNRESTRICTED				RESTRICTED	Total Funds
	Conservatory Fund £	Events Fund £	Friends Fund £	Sub Total £	Friends Fund £	£
Fixed Assets	-	-	-	-	-	-
Current Assets	5,970	44,273	48,259	98,502	60	98,562
Current Liabilities	-	(4,612)	(2,400)	(7,012)	-	(7,012)
	£5,970	£39,661	£45,859	£91,490	£60	£91,550

17. TAXATION

The Friends of Broomfield Park is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.