



CITY OF HOMEWOOD

BUDGET HEARING

REVENUES, QUESTIONS, AND REVISIONS



SEPTEMBER 8, 2026





CITY OF HOMEWOOD

FY 2027 PROPOSED BUDGET

TONIGHT'S DISCUSSION

WHAT WE'LL TALK ABOUT



Revisions

What we left out and what we've learned in the past month.



Upcoming Budget Hearing Adjustment

September 15 – will only focus on the General Fund expenses.
Move "other funds" to September 17.



InCode Sheets

For the budget hearings, we only care about the InCode sheets.
The written document will be corrected when we get to the finish line.



Small Revenue Items

We receive revenues from certain sources. I'm not sure where they come from or why they get keyed like they do, so I may not know every answer to your question, especially if they relate to smaller revenues.

SEPTEMBER 8, 2026



CITY OF HOMEWOOD



CITY OF HOMEWOOD REVISIONS



Account #	Name	As Presented	Revised	Sum	Notes
Fund 01 Expenses					
01-11-575118	Centennial Celebration	\$0	\$26,000	-\$26,000	Fireworks & Other Oct '26 Expenses
01-11-570502	Vulcan Fireworks	\$0	\$10,000	-\$10,000	Paid for each year - set up separate budget account for FY27
01-11-574600	Holiday Lighting	\$45,000	\$55,000	-\$10,000	increase \$10k for WHD Holiday lighting
01-20-570400	Tuition and Schools	\$2,000	\$7,000	-\$5,000	additional Parks employee tuition reimbursement
01-11-520400	Contractual Services	\$404,000	\$376,000	\$28,000	cancel PlacerAI subscription
01-20-520400	Contractual Services	\$629,625	\$634,625	-\$5,000	additional \$5,000 for Creek Cleaning contract
01-14-520400	Contractual Services	\$483,572	\$545,572	-\$62,000	additional \$62,000 for Axon Tasers
01-11-523100	JeffCo Transit Authority	\$420,000	\$385,562	\$34,438	final number sent from BJCTA (orginal number was an estimate)





CITY OF HOMEWOOD REVISIONS



Account #	Name	As Presented	Revised	Sum	Notes
Fund 01 Expenses					
01-26-540100	BLDG Repairs and Maint	\$60,000	\$75,000	-\$15,000	add \$15,000 for Trane ITS services
01-13-522501	Zoning Ordinance Work	\$150,000	\$100,000	\$50,000	reduce this amount by \$50,000 to supplement Small Inf
01-13-522500	Small Infrastructure	\$0	\$50,000	-\$50,000	\$50,000 needed in Small Infrastructure
01-XX-510300	Salaries	\$0	\$0	\$0	Moved all 510400 "Wages" into 510300 "Salaries"
01-18-520400	Contractual Services	\$64,450	\$87,450	-\$23,000	add \$23,000 for SeeClickFix module
01-20-572510	Credit Card Fees	\$19,500	\$30,000	-\$10,500	credit card fees for Rec Center
01-20-510500	Overtime Earnings	\$33,000	\$45,000	-\$12,000	Overtime earnings for Parks & Rec Employees
01-20-510300	Salaries	\$3,775,208	\$3,752,708	\$22,500	reduce Salaries/Wages for Parks & Rec to account for additions in CC Fees and OT





CITY OF HOMEWOOD REVISIONS



Account #	Name	As Presented	Revised	Sum	Notes
Fund 01 Expenses					
01-12-510300	Salaries	\$936,945	\$943,920	-\$6,975	Building Inspections Superintendent to Building Safety Director
01-12-510701	FICA	\$71,945	\$72,480	-\$535	"
01-12-510800	Pension	\$211,130	\$212,700	-\$1,570	"
01-12-511300	Workers Comp	\$16,726	\$16,910	-\$184	"
01-29-520300	Accounting & Auditing Services	\$150,000	\$125,000	\$25,000	Doeren Mayhew contract
01-11-573111	OPEB Transfer Out	\$1,000,000	\$0	\$1,000,000	OPEB Trust will be funded in FY26
	TOTAL			\$922,174	





CITY OF HOMEWOOD REVISIONS



Account #	Name	As Presented	Revised	Sum	Notes
Fund 01 Revenues					
01-01-410100	ABC Board Receipts	\$121,000	\$130,000	\$9,000	FY26 YTD at \$120,000 expected to receive \$10,000 in September
01-02-424100	Building Permits	\$1,500,000	\$1,530,000	\$30,000	FY26 YTD at \$1,500,000 and will receive additional in September
01-02-424600	Gas/Mech Roofing Permits	\$200,000	\$160,000	-\$40,000	FY26 YTD at \$155,098
01-03-437000	SRO Reimbursement	\$555,000	\$526,900	-\$28,100	to match FY27 contract agreement
01-04-440200	Cable Franchise Fees	\$300,000	\$320,000	\$20,000	FY26 YTD at \$317,000 and will receive \$3,000 in September





CITY OF HOMEWOOD REVISIONS



Account #	Name	As Presented	Revised	Sum	Notes
Fund 01 Revenues					
01-04-440300	Recreational Fees	\$360,000	\$714,000	\$354,000	FY26 YTD at \$638,000 not including July, August or September
01-04-440310	Park Activity Revenue	\$312,000	\$350,000	\$38,000	FY26 YTD at \$358,000 not including August or September
01-04-443000	City Service Fees	\$35,000	\$0	-\$35,000	this was a one-time reimbursement for Tenet Healthcare for Parking Deck in FY25
01-05-451000	Municipal Fines	\$400,000	\$500,000	\$100,000	FY26 YTD at \$510,000 not including August or September
01-09-499301	CO Fund Balance	\$4,870,439	\$3,490,365	-\$1,380,074	to balance the budget
	TOTAL			-\$932,174	

SEPTEMBER 8, 2026



CITY OF HOMEWOOD



CITY OF HOMEWOOD REVISIONS



Account #	Name	As Presented	Revised	Sum	Notes
Fund 12					
12-21-589900	Vehicles - Capital	\$1,100,000	\$1,175,000	-\$75,000	add \$75,000 for chassis for ambulance box
12-09-499300	CO Fund Balance	\$2,947,589	\$3,018,011	-\$70,422	to balance Fund 12

Other Budget Book Revisions					
Fund 15 - Rename to "Emergency Communications District"					
Add a City Official and Leadership Page					
Debt Service Typo to be Corrected					
Add the Ad Valorem Tax Rate Breakdown					





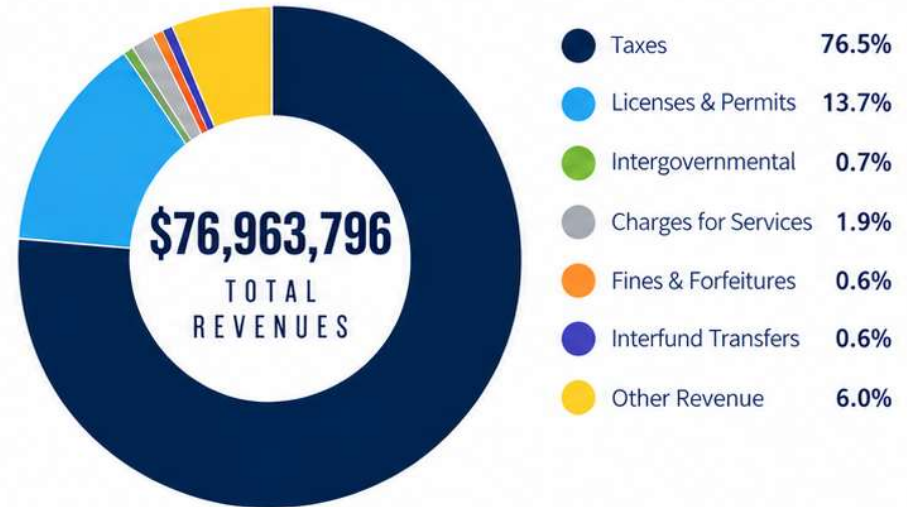
CITY OF HOMEWOOD REVENUES

FY 2027 PROPOSED BUDGET

Revenue Category	Amount
Total Taxes	\$58,836,015
Total Licenses & Permits	\$10,551,400
Total Intergovernmental	\$526,900
Total Charges for Services	\$1,484,900
Total Fines & Forfeitures	\$500,000
Total Interfund Transfers	\$470,000
Total Other Revenue	\$4,594,581
TOTAL REVENUES	\$76,963,796



REVENUES BY CATEGORY





CITY OF HOMEWOOD REVENUES TAXES



Tax Type	FY 2027 Budget
ABC Board Receipts	\$130,000
Financial Institution Tax	\$175,000
2% Liquor Tax	\$0
Oil Production Tax	\$750
Property Tax	\$7,846,065
Business Privilege Tax	\$163,200
Gasoline Tax – JeffCo	\$155,000
Tobacco Tax – JeffCo	\$11,500
Beer Tax – JeffCo	\$102,000
Ad Valorem – Personal Property	\$600,000
Liquor Tax – City Levy (10%)	\$205,000

Tax Type	FY 2027 Budget
Wine Tax – City Levy	\$43,000
Wine Tax – Audit	\$2,000
Sales & Use Tax	\$31,828,500
BOE Sales Tax	\$11,574,000
Sales & Use Tax Audits	\$50,000
BOE Sales & Use Tax Audit	\$10,000
Vehicle Reg. Sale Tax – JeffCo	\$400,000
Lodging Tax (6%)	\$4,500,000
Lease Rental Tax	\$1,040,000
Lease/Rental Tax Audits	\$0



TOTAL TAXES
\$58,836,015

**FISCAL YEAR 2027
BUDGET**





PROPERTY TAX LEVY

Homewood's total property tax levy is 31.7 mills.



1 MILL | $\approx$ \$871,785

FY 2025 CALCULATED VALUE



9 MILLS $\approx$ \$7.85 MILLION

FY 2027 PROJECTED REVENUE FOR CITY OPERATIONS



CONSERVATIVE APPROACH TO REVENUES

We budget below what we ultimately collect rather than assume growth that may not materialize.



10¢ TOTAL SALES TAX

4¢ COMES TO THE CITY OF HOMEWOOD

\$ 1 PENNY $\approx$ \$11.574 MILLION



1¢

DEDICATED TO
BOARD OF EDUCATION

\$11.574 MILLION



1/4¢ TO CAPITAL

\$2.894 MILLION
(25% OF A PENNY)

+



1 1/2¢ TO CITY

OPERATIONS, DEBT,
AND OTHER OBLIGATIONS

+



1 1/2¢ TO CITY

OPERATIONS, DEBT,
AND OTHER OBLIGATIONS



FOUR PENNIES COME TO HOMEWOOD.

How we allocate them determines how we fund operations, capital, and other obligations.



CITY OF HOMEWOOD REVENUES

LICENSES & PERMITS

Account #	Name	FY 2027 Budget	Account #	Name	FY 2027 Budget
02-421000	Motor Vehicle License – State	\$6,500	02-424200	Electrical Permits	\$145,000
02-422000	Motor Vehicle License – JeffCo	\$60,000	02-424300	Plumbing Permits	\$68,000
02-423100	Business License	\$8,500,000	02-424400	Const. Excavation Permits	-
02-423110	Bus Lic Audit – Rivertree	-	02-424410	Street Cut Repairs/Utilities	\$9,500
02-423300	Utility License	-	02-424500	Residential Sale Permits	\$200
02-423400	Munic. Real Est. Lic. – JeffCo	-	02-424600	Gas/Mech. Roofing Permits	\$160,000
02-423500	TNC Assessment Fee	\$11,500	02-424700	Tree Replacement Fund	\$10,000
02-423900	Mun. Real Estate Licenses	\$700	02-424900	Sign Reg. Fees & Permits	\$3,000
02-424100	Building Permits	\$1,530,000	02-425000	Telephone / Sprinkler Permits	-
02-424150	Land Disturbment Permits	\$47,000	02-425100	Trailer / Tent Use Permits	\$0



**TOTAL
LICENSES & PERMITS
\$10,551,400**

**FISCAL YEAR 2027
BUDGET**





CITY OF HOMEWOOD

REVENUES

INTERGOVERNMENTAL & CHARGES FOR SERVICES



Account #	Name	FY 2027 Budget
INTERGOVERNMENTAL		
03-432500	Revenue – State	-
03-432600	Revenue – County	-
03-437000	SRO Reimbursement	\$526,900
TOTAL INTERGOVERNMENTAL		\$526,900



Intergovernmental revenues include funding received from state and county sources, including SRO reimbursement.

Account #	Name	FY 2027 Budget
CHARGES FOR SERVICES		
04-440100	Utility Franchise Fees	-
04-440200	Cable Franchise Fees	\$320,000
04-440300	Recreational Fees	\$714,000
04-440310	Park Activity Revenue	\$350,000
04-440400	Accident Reports	\$23,000
04-440500	Library Collections	\$9,500
04-440600	Copying and Duplications	\$6,200
04-440700	Towing Fees	\$3,500
04-440800	Storage Fees	\$5,700
04-440900	Zoning Fees	\$7,000
04-441200	Library Rental Fees	\$36,000
04-443000	City Service Fees	-
04-445000	Other Charges & Fees	\$10,000
TOTAL CHARGES FOR SERVICES		\$1,484,900



CHARGES FOR SERVICES INCLUDE FEES FOR RECREATION, LIBRARY SERVICES, ZONING, TOWING, AND OTHER CITY SERVICES.





CITY OF HOMEWOOD

REVENUES

FINES & FORFEITURES & INTERFUND TRANSFERS



Account #	Name	FY 2027 Budget
FINES & FORFEITURES		
05-451000	Municipal Fines	\$500,000
TOTAL FINES & FORFEITURES		\$500,000



Fines and forfeitures include municipal fines collected through the City's municipal court.

Account #	Name	FY 2027 Budget
INTERFUND TRANSFERS		
08-483011	Transfer In from Debt Service	-
08-483100	Transfer In from Grants Fund	-
08-483101	Transfer In from Salestx Fund	-
08-483102	Transfers In from Control Acct	\$470,000
08-483103	Transfers from Fund 26	-
TOTAL INTERFUND TRANSFERS		\$470,000



Interfund transfers include resources transferred from other City funds to support the General Fund.



CITY OF HOMEWOOD

REVENUES

OTHER REVENUE

Account #	Name	FY 2027 Budget
OTHER REVENUE		
09-491000	Interest Income	\$600,000
09-491010	Interest Audits	-
09-491050	Gain/(Loss) on Investment	-
09-491100	Loan Proceeds	-
09-491500	Dividend Income	\$138,000
09-493000	Surplus Prop Sales	-
09-494000	Rosewood Hall Rental Income	\$184,000
09-495000	Lease Income 3rd Floor	\$126,216
09-495500	Proceed from Iss of Leases	-
09-496000	Miscellaneous Revenue	\$50,000
09-497000	Miscellaneous Clearing	-
09-498000	B'Ham Race C	\$6,000
09-498600	Fire Donations	-
09-499300	Public Investment Acct/G.F.	-
09-499301	Carry over/Fund Balance G.F.	\$3,490,365
TOTAL OTHER REVENUE		\$4,594,581



**TOTAL
OTHER REVENUE**

\$4,594,581

**FISCAL YEAR 2027
BUDGET**





CITY OF HOMEWOOD
FY 2027 PROPOSED BUDGET
REVENUES

QUESTIONS?

REVENUES OR ANY OTHER
BUDGET QUESTIONS



SEPTEMBER 8, 2026



CITY OF HOMEWOOD