

# North Sanpete School District

Preliminary 2026-2027 Original Budget

Preliminary 2025-2026 Final Budget

Includes 2025-2026 Original Budget & 2024-2025 Actual Spending



## Fund 31 - Debt Services Fund

### Revenue

|                                  | Actual FY25            | Original FY26          | Final FY26             | Original FY27          |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|
| 1128 Debt Service                | \$ 1,154,360.03        | \$ 1,202,750.00        | \$ 1,138,748.14        | \$ 1,018,394.00        |
| 1129 Tax Sales and Redemp - Debt | \$ 137,185.96          | \$ -                   | \$ 105,050.86          | \$ 100,000.00          |
| 1178 FILT--Debt Service          | \$ 102,137.44          | \$ -                   | \$ 74,089.92           | \$ 85,000.00           |
| <b>Total Local</b>               | <b>\$ 1,393,683.43</b> | <b>\$ 1,202,750.00</b> | <b>\$ 1,317,888.92</b> | <b>\$ 1,203,394.00</b> |
| <b>Total Fund 31 Revenue</b>     | <b>\$ 1,393,683.43</b> | <b>\$ 1,202,750.00</b> | <b>\$ 1,317,888.92</b> | <b>\$ 1,203,394.00</b> |

### Expenditure

|                                   | Actual FY25            | Original FY26          | Final FY26             | Original FY27          |
|-----------------------------------|------------------------|------------------------|------------------------|------------------------|
| 830 Interest                      | \$ 136,924.29          | \$ 120,500.00          | \$ 120,490.00          | \$ 104,044.00          |
| 840 Redemption of Principal       | \$ 1,065,000.00        | \$ 1,082,000.00        | \$ 1,082,000.00        | \$ 1,099,000.00        |
| 890 Misc Expenditures             | \$ 249.80              | \$ 250.00              | \$ 350.00              | \$ 350.00              |
| <b>Total Debt Service</b>         | <b>\$ 1,202,174.09</b> | <b>\$ 1,202,750.00</b> | <b>\$ 1,202,840.00</b> | <b>\$ 1,203,394.00</b> |
| <b>Total Fund 32 Expenditures</b> | <b>\$ 1,202,174.09</b> | <b>\$ 1,202,750.00</b> | <b>\$ 1,202,840.00</b> | <b>\$ 1,203,394.00</b> |

### Other Financing

|                                      | Actual FY25            | Original FY26 | Final FY26             | Original FY27 |
|--------------------------------------|------------------------|---------------|------------------------|---------------|
| 5200 Transfer In From Other Funds    | \$ -                   | \$ -          | \$ -                   | \$ -          |
| 5210 Transfer Out To Other Funds     | \$ (190,000.00)        | \$ -          | \$ (120,000.00)        | \$ -          |
| <b>TOTAL OTHER FINANCING SOURCES</b> | <b>\$ (190,000.00)</b> | <b>\$ -</b>   | <b>\$ (120,000.00)</b> | <b>\$ -</b>   |

### Summary

|                                                 | Actual FY25            | Original FY26          | Final FY26             | Original FY27          |
|-------------------------------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>1000 Total Local</b>                         | <b>\$ 1,393,683.43</b> | <b>\$ 1,202,750.00</b> | <b>\$ 1,317,888.92</b> | <b>\$ 1,203,394.00</b> |
| <b>Total Revenues</b>                           | <b>\$ 1,393,683.43</b> | <b>\$ 1,202,750.00</b> | <b>\$ 1,317,888.92</b> | <b>\$ 1,203,394.00</b> |
| <b>800 Other Objects</b>                        | <b>\$ 1,202,174.09</b> | <b>\$ 1,202,750.00</b> | <b>\$ 1,202,840.00</b> | <b>\$ 1,203,394.00</b> |
| <b>Total Expenditures</b>                       | <b>\$ 1,202,174.09</b> | <b>\$ 1,202,750.00</b> | <b>\$ 1,202,840.00</b> | <b>\$ 1,203,394.00</b> |
| <b>Revenues Over/Under Expenditures</b>         | <b>\$ 191,509.34</b>   | <b>\$ -</b>            | <b>\$ 115,048.92</b>   | <b>\$ -</b>            |
| <b>Other Financing Sources</b>                  | <b>\$ (190,000.00)</b> | <b>\$ -</b>            | <b>\$ (120,000.00)</b> | <b>\$ -</b>            |
| <b>Net Change In Fund Balance</b>               | <b>\$ 1,509.34</b>     | <b>\$ -</b>            | <b>\$ (4,951.08)</b>   | <b>\$ -</b>            |
| <b>Beginning Fund Balance (From Prior Year)</b> | <b>\$ 6,722.20</b>     | <b>\$ 8,231.54</b>     | <b>\$ 8,231.54</b>     | <b>\$ 3,280.46</b>     |
| <b>Ending Fund Balance (Bottom Line)</b>        | <b>\$ 8,231.54</b>     | <b>\$ 8,231.54</b>     | <b>\$ 3,280.46</b>     | <b>\$ 3,280.46</b>     |