

Board Meeting Minutes
Louisiana Key Academy
December 15, 2025

Roll Call: A regular meeting of the LKA Board was held virtually Monday, December 15, 2025. The board members in attendance were Board Chair Joseph Hollins, Interim CEO Dr. Laura Cassidy, Treasurer Ralph Stephens, Stacy Antie, Renee Marioneaux, Dr. Tim Johnson, and Patrick Harrison. Also in attendance were Chief Financial Officer Jonathan Snyder, Chief Academic Officer Andromeda Love, SPED Director Kody Smith, Chief Operations Officer Nichola Hall, Director of Strategic Initiatives Charleen Long, and Community Impact, and Executive Assistant April Morsey.

Board Members not in attendance: Kim Carver.

A quorum was established. The meeting began at 5:02 pm.

Approval of Minutes: A motion to accept the September minutes was made by Ms. Antie and seconded by Mr. Harrison. The Board members unanimously approved. A motion was made by Ms. Antie to accept the October minutes and seconded by Mr. Stephens. The Board members unanimously approved. A motion was made by Mr. Stephens to accept the November minutes and seconded by Ms. Antie. The Board unanimously approved.

Finance Report: Mr. Snyder presented the LKA Statement of Financial Position as of 11/31/25 for the CMO, Baton Rouge Campus, Northshore Campus, Caddo Campus, and the DRC. He stated that the goal is to close December 19, 2025 on the loan to purchase the Baton Rouge Campus.

New Business & Action Items:

A. Consideration and Approval of Guarantor Resolutions – Consideration and approval of guarantor resolutions required by the lender in connection with the proposed financing, presented by Mr. Snyder. A motion was made by Mr. Stephens to accept and seconded by Ms. Antie. The Board unanimously approved.

B. Approval Guaranty and Related Obligations – Authorization to execute and deliver the guaranty and any other guarantor documents required by the lender in connection with the financing, presented by Mr. Snyder. A motion was made by Ms. Antie to accept and seconded by Mr. Stephens. The Board unanimously approved.

C. Approval of Lease Agreement – Consideration and approval of the Lease Agreement between Friends of LKA, as landlord, and LKA Baton Rouge, as tenant, presented by Mr. Snyder. A motion was made by Mr. Stephens to and seconded by Ms. Antie. The Board unanimously approved.

D. Authority of Closing and Related Actions – Authorization for officers and authorized representatives to take all further actions and execute all additional documents necessary or desirable to consummate the transaction and closing, presented by Mr. Snyder. A motion was made by Dr. Johnson to accept and seconded by Mr. Stephens. The Board unanimously approved.

E. LKA Jefferson Parish Material Amendment – Material amendment to designate the Jefferson Parish campus as serving grades 1-5, presented by Ms. Love. A motion was made by Ms. Antie to accept the amendment and seconded by Dr. Johnson. The Board unanimously approved.

F. Ice Policy – Consideration and approval of ICE Policy presented by Dr. Hall - A motion was made by Mr. Stephens to accept the amendment and seconded by Dr. Johnson. The Board unanimously approved.

G. PAFE Policy – Consideration and approval of PAFE Policy presented by Ms. Love. A motion was made by Mr. Stephens to accept and seconded by Ms. Antie. The Board unanimously approved.

Adjournment: Having no further business to discuss, Mr. Stephens motioned that the meeting be adjourned, and Ms. Auntie seconded it, and the board unanimously agreed. The meeting was adjourned at 5:32 pm.

Joseph Hollins

Date 01/20/26

F5E292ED11074010B7DC386FBCD7A966 readySign
Joseph Hollins, Board Chair
Louisiana Key Academy