

Board Meeting Minutes Louisiana Key Academy October 20, 2025

Roll Call: A regular meeting of the LKA Board was held virtually Monday, October 20, 2025, and at the Louisiana Key Academy CMO office, 2900 Westfork Dr., Ste. 400, Baton Rouge, Louisiana. The board members in attendance were Board Chair Joseph Hollins, Interim CEO Dr. Laura Cassidy, Treasurer Ralph Stephens, Stacy Antie, Renee Marioneaux, and Patrick Harrison. Also, in attendance were Chief Financial Officer Jonathan Snyder, Chief Operations Officer Nichola Hall, Chief Academic Officer Andromeda Love. In virtual attendance Charleen Long, Director of Strategic Initiatives and Community Impact, Board Member Patrick Harrison and Executive Assistant April Morsey.

Board Members not in attendance: Dr. Tim Johnson and Kim Carver.
A quorum was established. The meeting began at 5:12 pm.

Approval of Minutes: A motion was made by Mr. Stephens to approve the minutes from the September meeting, and Ms. Antie seconded the motion. The board unanimously agreed.

Finance Report: Mr. Snyder presented the LKA Statement of Financial Position as of 9/30/25 for the CMO, Baton Rouge Campus, Northshore Campus, Caddo Campus, and the DRC, as well as FOLKA. He informed the board that a reduction in force occurred at the Baton Rouge and Northshore Campuses, with six teachers and two SPED employees, at a savings of \$354K. He informed the board that \$54K was raised at the Get on the Bus Event. He informed the board that 95% of the IEPs are completed, which exceeds the IEP budget but not enrollment. He informed the Board that BESE awarded both the Baton Rouge Campus & the Northshore Campus \$45K for math tutoring.

New Business & Action Items:

- A. Ms. Love presented the Pupil Progression Plans by campus for board approval. Mr. Stephens motioned to approve the plans for all campuses, with Ms. Antie seconded the motion. The board unanimously agreed.
- B. Mr. Snyder presented the Differentiated Stipends for board approval. Mr. Stephens motioned to approve, and Ms. Antie seconded. The board unanimously approved.
- C. Mr. Snyder presented the Before & After Care pay scale. Mr. Stephens motioned to authorize the CEO to approve and authorize the pay scale. Mr. Hollins seconded the motion. The board unanimously agreed.

Additional Remarks

1. Mr. Snyder announced that Hope Credit Union approved a loan to LKA to purchase the Baton Rouge Campus and is anticipated to be finalized by end of November.
2. Dr. Cassidy thanked the board members that donated and participated in the Get on the Bus event.
3. Dr. Cassidy informed the board that LKA hired a new marketing group.
4. Dr. Cassidy thanked Dr. Hall for her hard work at the Baton Rouge campus.
5. Ms. Long informed the board that the auction for the donations from Lee Michaels and Queen of Sparkles will last until the end of the month. She also stated the DRC will sell on-demand courses in January 2026.
6. Ms. Love had a meeting with BESE to discuss a new accountability system.

Adjournment: Having no further business to discuss, Ms. Antie motioned that the meeting be adjourned, and Mr. Hollins seconded it, and the board unanimously agreed. The meeting was adjourned at 5:58 pm.

Joseph Hollins
Joseph Hollins, Board Chair
READY TO LEARN BOARD MEMBER
Louisiana Key Academy
ready sign

Date 11/17/25