



## **RIVER RIDGE BUSINESS PARK**

IH-35 North | San Marcos, TX

**FOR SALE** 



### **SUMMARY**

## For Sale: River Ridge Business Park

IH-35 North | San Marcos, TX

LOCATION:

River Ridge Business Park is located in San Marcos, Texas, between Austin and San Antonio, in the Interstate 35 Corridor where the two cities are growing toward one another. The Park fronts Interstate 35 and has great exposure to the more than 100,000 vehicles that pass by each day. The Park has an underpass at the Interstate, facilitating easy north-south traffic access. San Marcos is only 20 miles from Interstate 10.

River Ridge Business Park is served by commercial passenger service airports in San Antonio and Austin. Private service is available at the San Marcos airport.

**DESCRIPTION:** 

River Ridge is one of Central Texas' most attractive commercial parks. It is easily recognized by its white rail fence along the Interstate and the distinctive clock tower in the center of the Park. All lots in the Park are served by water and wastewater.

Owners of lots in the Park include Ember Industries (printed circuit boards), Grande Communications (cable TV/phones/data systems), Texas State University (warehouse), EPIC Piping, the City of San Marcos Fire and Rescue Headquarters and Grifols (plasma testing lab).

**UTILITIES:** 

All utilities are available throughout the Park. The City of San Marcos supplies water, wastewater and electricity. Gas is available from Centerpoint Energy. Phone service is available from Grande Communications or Century Telephone.

LOTS AVAILABLE:

Lot #	Acreage	<b>Square Feet</b>	Zoning
1	4.398	191,57	76 L. Ind.
2	11.008	479,50	08 L. Ind.
8	3.191	139,00	00 L. Ind.
9	3.522	153,41	l8 Comm.
12	7.050	307,09	98 Comm.
13	4.008	174,58	38 Comm.
14	9.976	434,55	55 Comm.
15	6.073	264,54	10 L. Ind.
25	4.462	194,36	64 L. Ind.
Totals	53.688	acres 2,3	338,649 s.f.

DRAINAGE:

FEMA shows these lots in a 100-year flood plain. The City of San Marcos will establish an elevation for building foundations for each lot, to allow for development above the floodplain.

### **For More Information Contact:**

#### **Bob Springer, CCIM**

Principal

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COMMERCIAL All information furnished regarding this property is from sources deemed reliable, however, The presentation is made by the Austria as to the accuracy thereof and same is submitted subject to errors, omissions, change of price, rental or other conditions, prior sale, lease or withdrawal from market without notice. CIP Austin further has not made and shall not make any warranty or PROPERTIES representations as to the condition of the property nor the presence of any hazardous substar or any environmental or other conditions that may affect the value or suitability of the property

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9130 Jollyville Rd., Suite 300 Austin, TX 78759 cipaustin.com **OVERVIEW** 

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# San Marcos, Texas

### **Property Features**

- City of San Marcos has incentive program
- IH-35 underpass at River Ridge Parkway
- Thirty minutes to Austin Bergstrom International Airport
- Twenty miles to Interstate 10 to Houston
- Over 3 million people live within 50 miles of San Marcos

### **Austin-San Antonio**

- One of the nation's ten fastest growing areas
- Current population of 4 million
- Population expected to double over the next 20 years
- Over 34,000 students attend Texas State University in San Marcos
- Seventeen colleges and universities in the corridor (100,000+ students &
- Nation's largest inland port of entry to Mexico 4 hours South.

### **Price**

Lot	Size (acres)	<b>\$/SF</b>	Zoned
1	4.398	\$2.25 psf	LI
2	11.008	\$2.25 psf	LI
8	3.191	\$2.75 psf	LI
9	3.522	\$6.00 psf	COMMERCIAL
12	7.05	\$3.50 psf	COMMERCIAL
13	4.008	\$6.00 psf	COMMERCIAL
14	9.976	\$6.00 psf	COMMERCIAL
15	6.073	\$3.00 psf	LI
25	4.462	\$3.00 psf	LI

Total: 53.688 ac.

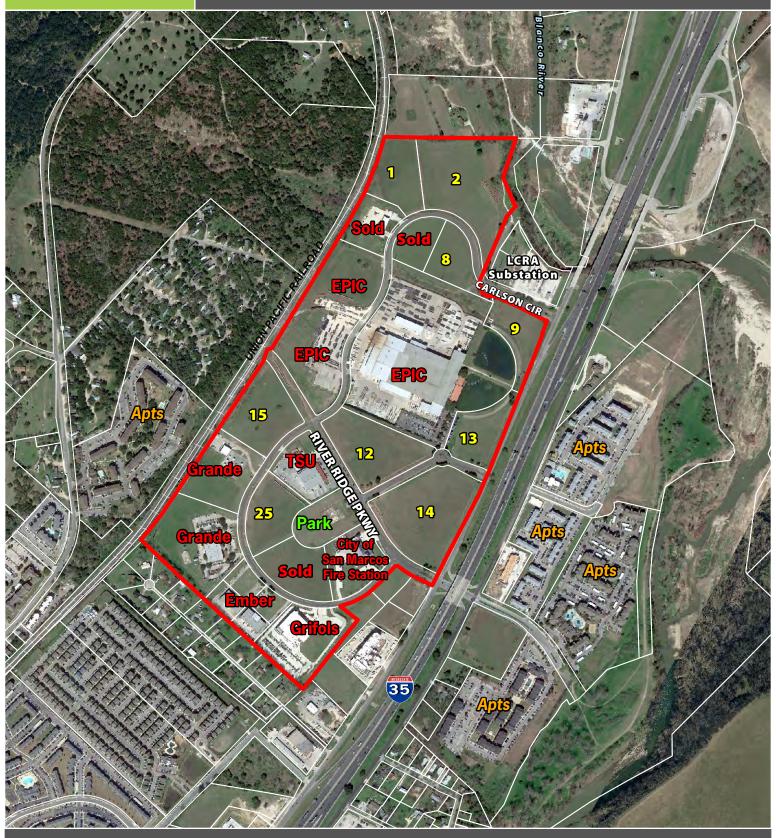
**LI** = Light Industrial **COMM** = Commercial/Retail



## **REGIONAL MAP**

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All information (Information) provided or depicted on this map and or aerial photograph has been obtained from third party sources deemed reliable. However, neither CIP Austin nor any of its brokers, agents, employees, officers, directors or affiliated companies (collectively, CIP Austin and Related Parties) have made an independent investigation of the Information or the Information sources, and no warranty or representation is made by CIP Austin and Related Parties as to the accuracy os such Information. The Information is submitted subject to the possible errors or omissions, and no person or organization should rely on the Information, unless such person or organization has conducted and independent investigation to confirm the accuracy thereof.

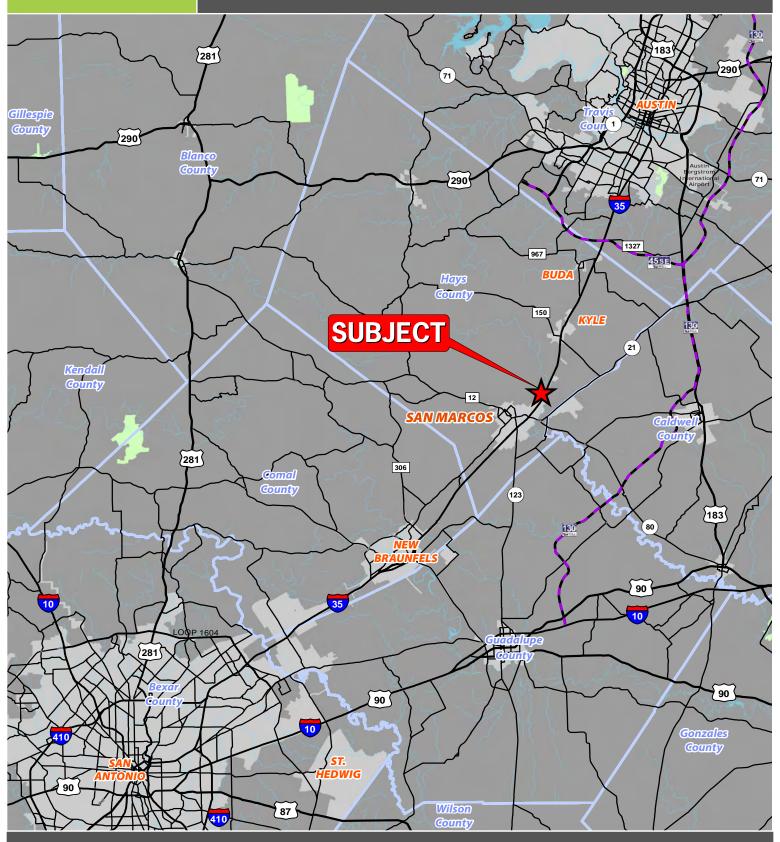
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## **METRO MAP**

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### **Information About Brokerage Services**

EQUAL HOUSING

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH** - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES. ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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