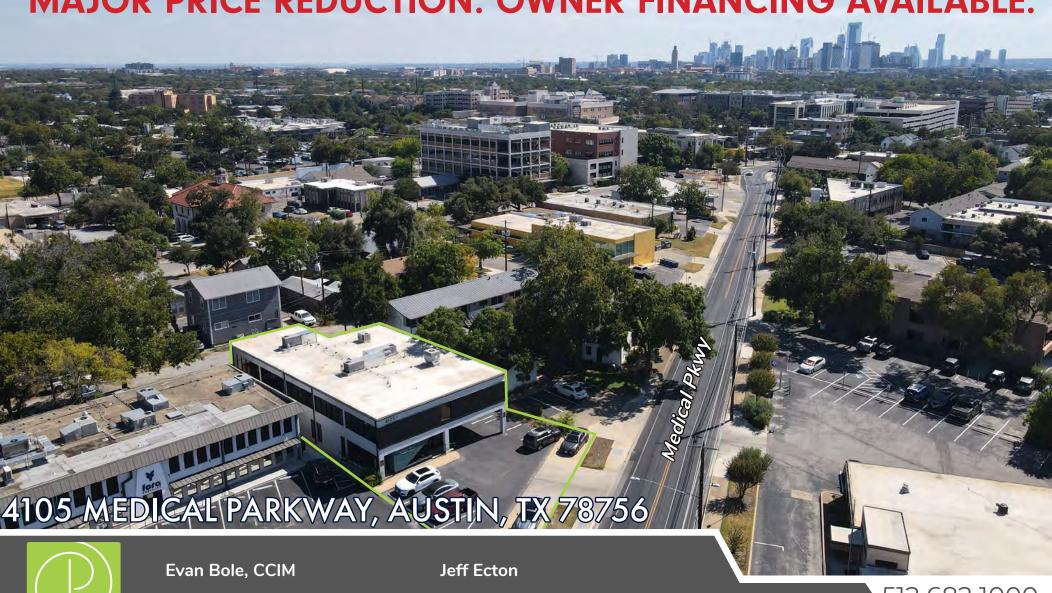
# OFFICE BUILDING IN CENTRAL AUSTIN

MAJOR PRICE REDUCTION. OWNER FINANCING AVAILABLE.



Senior Associate

evan@cipaustin.com | 512 277 0078

Associate

jeff@cipaustin.com | 512 567 6673

512 682 1000

9130 Jollyville Rd. Suite 300 Austin, TX 78759 ciptexas.com

## SUMMARY

4105 Medical Parkway | Austin, TX 78756



ADDRESS: 4105 Medical Pkwy, Austin, TX 78756

**BUILDING SIZE:** ±7,769 SF

LAND SIZE: ±0.28 acres

OCCUPANCY: 85%

**ZONING:** LO-ETOD-DBETOD

YEAR BUILT: 1972

**PRICE:** Call broker for pricing.

**CAPITAL IMPROVEMENTS:** 

**Roof:** 2018

High Efficiency Windows: 2020

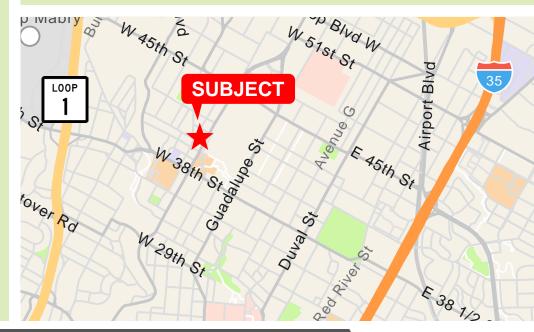
Exterior Paint: 2020

PARKING: 25 parking spots 3.22/1,000 RSF

NUMBER OF TENANTS: 6

#### PROPERTY HIGHLIGHTS:

4105 Medical Parkway is a well-positioned, two-story professional office building located in the heart of Austin's Central Medical District. This building is ideal for small businesses, including lawyers, accountants, therapists, or any professional seeking a prime location with high accessibility. The property includes a recently executed long-term medical lease on the first floor and flexible leases on the second floor, offering an excellent opportunity for both investors and owner-users. Tenants are currently on gross rates under market, providing the potential for conversion to NNN leases and an appreciation of rent to market rates.



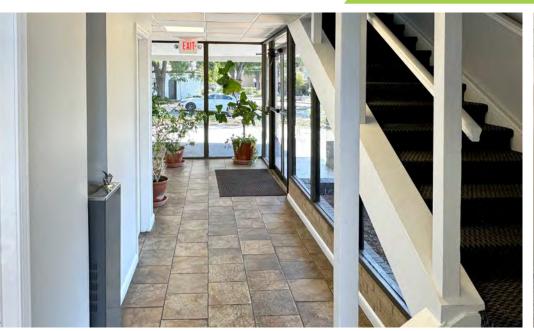


### **EXTERIOR**





### **INTERIOR PHOTOS**



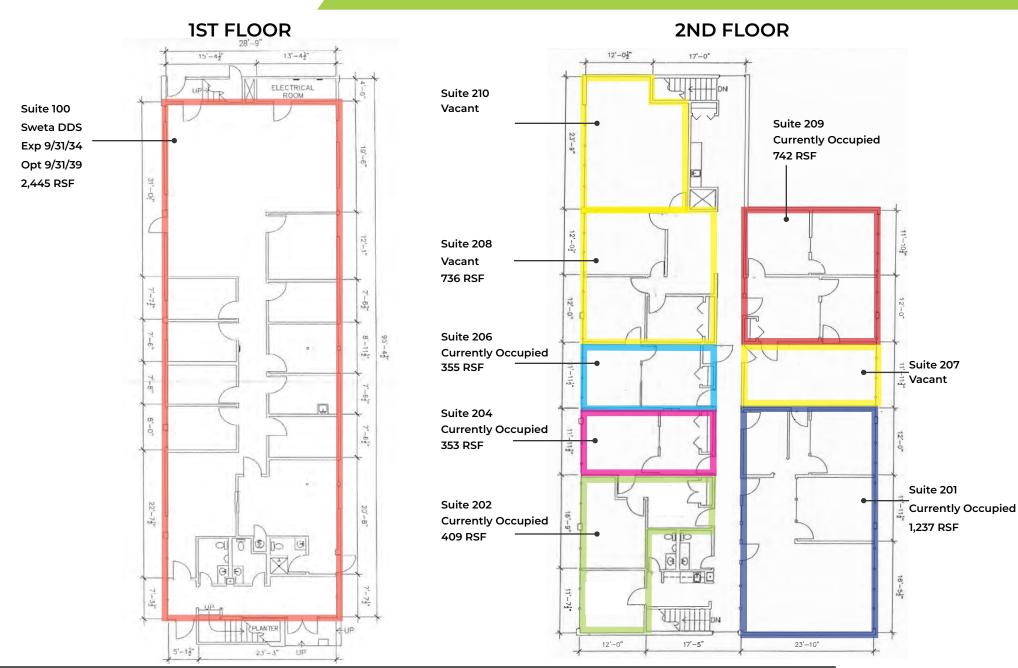








### FLOOR PLANS



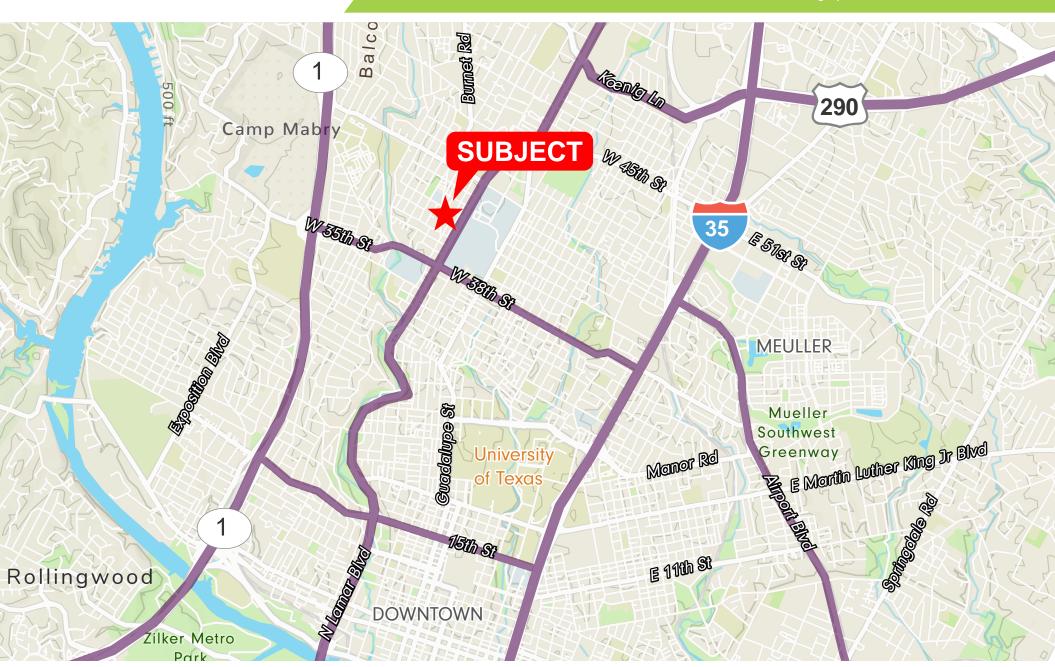


### **AREA MAP**





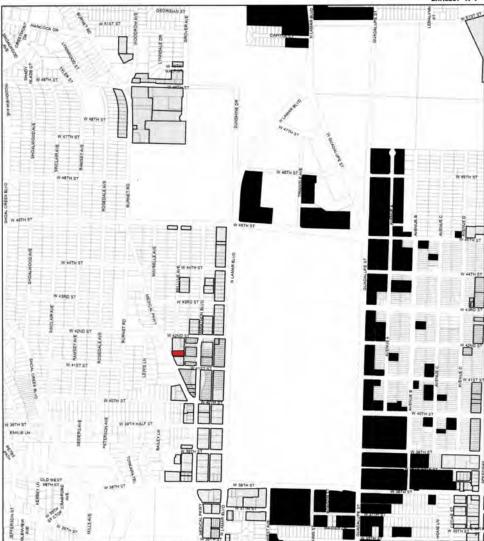
# METRO MAP





### ZONING

4105 Medical Parkway | Austin, TX 78756



SUBDISTRICT 1 (120 FEET) CODE AMENDMENT AND REZONING

SUBDISTRICT 2 (90 FEET)

This product is for informational purposes and may not have been prepared for or be suitable for legal, engineering, or surveying purposes, it does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries.

CASE#: C20-2023-004

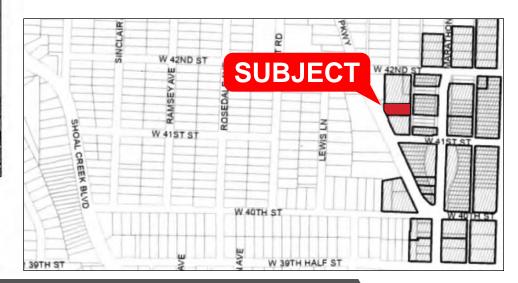
This product has been produced by the Planning Department for the sole purpose of geographic reference. No warranty is made by the City of Austin reparding specific accuracy or completeness.



#### **ZONING OVERVIEW:**

The property at 4105 Medical Parkway is zoned as LO-ETOD-DBETOD, offering a versatile combination of uses and opportunities. The LO (Limited Office) designation supports office uses, making it ideal for professional services such as medical, legal, and consulting offices. The ETOD (Equitable Transit-Oriented Development) and DBETOD (Density Bonus Equitable Transit-Oriented Development) combining districts allow for increased development potential, emphasizing transit access and community benefits. With the DBETOD density bonus program, the property enjoys an increased height limit of up to 90 feet, providing significant opportunities for expansion and maximizing property value in this high-demand area.

### Click here to view the full zoning ordinance



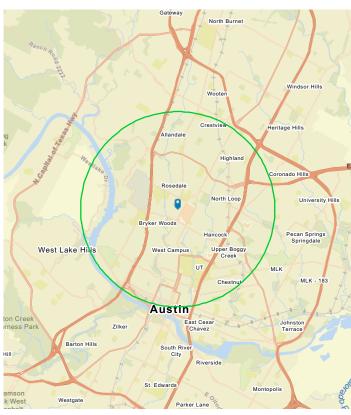


### INFOGRAPHICS

4105 Medical Parkway | Austin, TX 78756

### **DEMOGRAPHIC PROFILE**

4105 Medical Pkwy, Austin, Texas, 78756 Ring of 3 miles





Source: This infographic contains data provided by Esri

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# 2.8% No High School Diploma Ġ

#### **EDUCATION**





High School

Graduate



Some College/

Associate's

Degree







\$90,771

INCOME

Median Household Income



\$69,406 Per Capita Income



\$111,926

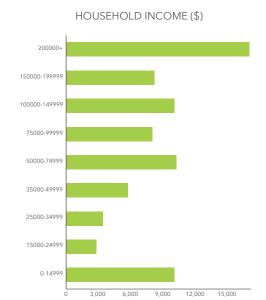
Median Net Worth

#### 82.5% White Collar 7.2% 3.8% Blue Collar 10.3% Services

**EMPLOYMENT** 







#### **KEY FACTS**

162,432

Population

75,692

Households



Median Age

\$75,598 Median Disposable Income





### **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests:
- Inform the client of any material information about the property or transaction received by the broker:
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

Commercial Industrial Properties, LLC Licensed Broker / Broker Firm Name or Primary Assumed Business Name

Robert Springer 627720 Designated Broker of Firm License No.

9007597 License No.

Email

info@cipaustin.com (512) 682-1000

bob@cipaustin.com Phone

(512) 682-1001

Phone

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly:
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD **BE IN WRITING AND CLEARLY ESTABLISH:**

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

588199 Robby Eaves robby@cipaustin.com (512) 682-1003 Licensed Supervisor of Sales Agent/ Email Phone License No. 756417/801940 info@cipaustin.com Evan Bole / Jeff Ecton

Sales Agent/ Associate's Name

License No.

Email

(512) 682-1000 Phone