

2026 Summer Agenda

Corporations (C&S) and Partnerships (LLCs) Workshop (2 Days)

Live Seminar Registration 7:15 a.m. • Workshop 8:00 a.m. - 4:15 p.m. (16 Hrs CPE)

Practitioner's Clinic

- NCPE's "Famous" Practitioner's Tax Helpers
- NCPE's "Famous" Quick Look Federal Tax Data Sheets (Locate Most Used Tax Facts and Information Quickly)
- Up-to-Date Revenue Rulings, IRS Notices, *Hot Topics* and Planning Ideas
- Recent Developments

New Legislation

One Big Beautiful Bill Act (OBBBA)

- Business Changes Under OBBBA
- Review After One Year



Proposed Legislation

- Homeownership Savings Act (H.R. 8709)
- Make the American Dream Real Again Act (H.R. 8677)
- Taxpayer Assistance and Service (TAS) Act (S. 3931)
- Gas Tax Relief Act (H.R. 8753)
- Skill Savings Account Act of 2026 (H.R. 8714)
- Charity Parity Act (H.R. 8783 S. 4511)
- No Tax on RV Loans (H.R. 8672)

Note: A Lot of Proposed Legislation

Small Business Issues

- Artificial Intelligence - How Does AI Affect Your Practice?
 - Depreciation Strategies
 - Bonus Depreciation
 - Section 179 Expensing
 - Other Changes
 - Are You Providing Tax-Free Meals and Lodging to Your Employees?
 - Worker Classification Changes - Reversing Guidance More than 40 Years Old
- And Much, Much More!



S Corporations

- Understanding Fringe Benefit Rules for 2% Shareholders
- Do You Know What a Reasonable Wage Is?
- Tax Planning with Qsubs
- Unraveling the Health Insurance Issues for 2% Shareholders

Partnerships and LLCs

- Those Pesky Partnership Problems
- What Are Guaranteed Payments to Partners?
- Partnership Form 8308 Reporting Requirements
- Limited Partners - Exemptions from Self-Employment Tax
 - Self-Employment Tax Planning
 - Alternative Strategies

Fringe Benefit and Retirement Strategies for Small Businesses

- Focus on Small Business Issues - Fringe Benefits and Retirement Plans
- How to Use Health Savings Accounts
 - For Retirement Purposes
 - Helpful Worksheets
- New - Trump IRA
 - What Is It?
 - How Does It Work?



Working with the IRS

- 2026 Dirty Dozen List
- Are You Ready for an IRS Audit?
- Audit Odds
 - Using the IRS Data Book
- Quick Look Penalty Relief Guide - Expanding With Your Help



C Corporation Issues

- Why Be a C Corporation?
 - What Are the Advantages and Disadvantages of Choosing to Be Taxed as a C Corporation as Opposed to an S Corporation?
- Section 351 Transfers
 - When Does This Apply?
 - What Information Must Be Sent to the IRS on the Corporation Side or Shareholder Side?
- Fringe Benefits
 - How Are Fringe Benefits Treated for a C Corporation Employee/Shareholder Compared to an S Corporation Employee/Shareholder?
 - What Fringe Benefits Are Excluded from Shareholder/Employee's Income?

Ethics

- Does AI Have Any Impact on a Business and the Tax Community?
- Who Does the Tax Professional Represent?
- Who Can You Communicate With?

Advanced S Corporation Issues

- Section 1244 and Stock Provisions
 - What Are the Provisions and When Do They Apply?

Other Entity Issues

- Imputed Interest for Loans and Installment Sales
 - When Does Imputed Interest Apply?
 - How Is Imputed Interest Calculated?
 - How Is It Recorded on the Tax Return for the Lender/Seller?
 - How Is It Recorded on the Tax Return for the Borrower/Buyer?



Advanced Partnership Issues

- Centralized Audit Rules
 - What Are They?
 - Who Can Elect Out and What Are the Consequences of Electing Out?
 - Discussion of Form 8082
 - How to Amend Partnership Returns
- Balance Sheets
 - Schedules M1 and M2
 - Help in Finding Errors When a Balance Sheet Doesn't Balance
 - What Is Reported on the Schedules M1 and M2?



Recent Rulings, Cases, Common Questions

- Does a Refund of Tariffs Affect the Client?
- New/Updated Forms for Business Entities
- Cases Involving the Business Focus
- IRS Rulings and Other Pronouncements

And Much, Much More!