2026 FALL SEMINAR AGENDA

1040 Individual Income Tax Update Workshop ((2 Days)

Registration 7:15 a.m. • Workshop 8:00 a.m. - 4:15 p.m. (16 Hrs CPE)

Practitioner's Clinic
- NCPE's "Famous" Practitioner's Tax Helpers
- NCPE's "Famous" Quick Look Federal Tax Data Sheets (Locate Most Used Tax Facts and Information Quickly)
- Up-to-Date Revenue Rulings, IRS Notices, *Hot Topics* and Planning Ideas
- Recent Developments

New Legislation

One Big Beautiful Bill Act (OBBBA)

2026 Individual Changes under OBBBA

Note: Most Changes Are for 2026
- Individual Alternative Minimum Tax (AMT)
- Deduction for Personal Exemption (Act Section 70103)
- Qualified Residence Interest Expense Deduction
- Personal Casualty Losses
- Termination of Miscellaneous Itemized Deductions Subject to the Two Percent of AGI Floor
- Limitation - Limitation on Tax Benefit of Itemized Deductions
- Wagering (Gambling) Losses
- Permanent Elimination of Moving Expense Deductions
- Contributions by Individuals to Scholarship-Granting Organizations
- Partial Deduction for Charitable Contributions of Individuals Who Do Not Itemize
- 0.5 Percent Floor on Individual Charitable Contributions
- Employer Payment of Employee Student Loans under Assistance Programs
- Trump Accounts - Special Type of IRA
- American Opportunity and Lifetime Learning Credits
- Estate and Gift Tax Changes
- Exclusion for Gross Income of Discharged Student Loans
- Achieving a Better Life Experience (ABLE) Accounts
- Saver's Credit - Qualified Retirement Savings
- Rollovers from Qualified Tuition Program to ABLE Accounts
- HSA Contributions Allowed if Insurance Is Bronze or Catastrophic
- Premium Tax Credit
- Direct Primary Care Service Arrangements Exist Side-by-Side with HSAs

2026 Business Changes under OBBBA
- Qualified Business Income
- Employer-Provided Child Care Credit - On-Site
- Child and Dependent Care Credit
- Paid Family and Medical Leave Credit
- Deductibility of Excess Business Losses under Section 461(i)
- C Corporation's Charitable Contributions - New 1% Floor on Deductions
- Excessive Employee Remuneration
- Low-Income Housing Tax Credit
- Qualified Opportunity Zones
- Bicycle Commuting Reimbursement Exclusion
- Business Meals Disallowed

New Trump IRA.gov (For Adults 2027)

2026 Clean Energy - What's Left? Not Much!

Proposed Legislation
- Make the American Dream Real Again Act (H.R. 8677)

Note: A Lot of Proposed Legislation - Will It Become Law?

Small Business Issues
- Tax Planning Strategies
  - Capital Gains and Investment Income
  - Creating Qualified Business Deductions
  - The Pension Plan That Should Not Be Delayed
- Accountable Plans - Must Have and Understand
  - Three Key Requirements
  - Only Way to Handle Employee Business Expenses
- **New Timely Mailing Rules for 2026**

Forms W-2, 1099 and 1098 Update
- How to Correct Incorrect Information Returns
- New Information Returns Reporting
  - Tips and Overtime
- 1099-K Update
- 1099-R Strategies - Box 6 Tax Decisions

Your Guide to Schedule C Planning and Preparation
- Step One: Is Your Business Engaged in for a Profit?
- Should You Employ Family Members?
- Cost of Goods Sold Issues
  - Some Issues as to Inventory and Underreporting Income
- Self-Employment Tax Strategies
- Why Use a Single-Member LLC?
- Special Health Insurance Rules
- Special Depreciation Strategies

Selected Tax Credits
- Most Home Energy and Clean Energy Credits Are No Longer
- Update - The Expanded Child Tax Credit and Earned Income Credit
- Paid Family and Medical Leave Act Credit - Permanent

Working With the IRS
- First Time Abatements Replaced
  - The New Automatic Exemption from a Penalty (AEP)
- Dirty Dozen List - Frauds and Scams
- Updated Quick Look Penalty Abatement Guide - Attendee Participation
- Other IRS Changes of Interest

Ethics - For Tax Professionals
- Does A1 Work for the Tax Business?
- Are There Circular 230 Concerns?
- When a Client Dies, Who Can You Talk To?
- Engagement Letters, Should You Use Them?

Divorce - Who Gets The Most?
- When Does it Happen and Who Gets the Kids?
- Who Gets the Stuff?
- How Does the Year of Divorce Tax Return Look?
- What Happens after the Divorce?
- Can You Work with Both Parties, Before, During and After?

Death - And Taxes
- What Forms Should Be Filed?
- What Income Belongs on the Final Return?
- Are There Special Elections and Planning Strategies That Apply?
- Should Portability Be a Part of the Discussion?

Gift Tax Returns
- Is Form 709 Filed When it Should Be?
- Who Should File?
- Who Has to Pay the Tax?
- What Information Do You Need?

Form 4797 - Unlocking the Maze
- What Kind of Sales Belong on this Form?
- How Do Installment Sales Involve the Form?
- What Happens When a Business Is Sold?
- Is the Form Used for Anything Other than Sales?

Rulings, Cases, and Questions - Challenging
- Are There Any New Surprises from the IRS?
- What Do the Courts Have to Say?
- What Questions Are Tax Professionals Asking?

Form 8949 Codes
- Why Are There Codes on Form 8949?
- What Kinds of Situations Require Codes?
- Are There New Codes?