

Released on 06 August 2021

MGAA GUIDANCE SHEET

2021 NSW COVID-19 BUSINESS SUPPORT PACKAGE

NSW COVID-19 MICRO-BUSINESS GRANT	
Period Covered	26 June 2021 to 30 July 2021 (likely to be extended for the period of lockdown).
Application opens	26 July 2021 (and can be made anytime up until 11.59pm on 18 October 2021).
Eligibility	Eligible NSW Businesses including small businesses, sole traders and not-for-profit organisations. Non business entities such as investment companies and investment trusts are unlikely to be eligible.
Available Funding	Eligible businesses (including non-employing businesses such as non-employing sole traders) and not-for-profit organisations can apply for a fortnightly payment of \$1,500 to cover business expenses for the duration of the Greater Sydney lockdown

Eligible Criteria (Click here to for full details)

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- Have an active Australian Business Number (ABN) registered in, or demonstrate your business was
 primarily operating in, NSW as at 1 June 2021. Certain entities, including those primarily earning
 passive income (such as rents, interest or dividends) or those with an ABN registered after 1 June
 2021, are not eligible for this grant.
- Have an aggregated annual turnover of more than \$30,000 and no more than \$75,000 for the year ended 30th June 2020. It is understood that turnover of connected entities will be added together to test this turnover, and will be based on income reported in your FY2020 business tax return.
 Jobkeeper payments are not regarded as turnover for the purpose of this Grant;
- Have experienced a decline in turnover of 30% or more due to the public health orders over a
 minimum 2-week period within the Greater Sydney lockdown (commenced 26 June 2021 and due
 to end 30 July 2021), compared to the same period in 2019. It is understood that the turnover for
 this purpose will be based on the turnover reporting method in your BAS/Tax return. JobKeeper
 payments are not regarded as turnover for the purpose of this Grant;
- Have business costs for which there is no other government support available;
- Have not applied for either the 2021 COVID-19 business grant or the JobSaver payment
- Maintain your employee headcount as at 13 July 2021 while receiving payments from this grant, if you're an employing business. For employing businesses, your employees can receive
 Commonwealth COVID-19 disaster payments if you receive this grant;
- Have this business as your primary income source, if you're a non-employing business such as a sole trader;



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What is the Evidence required in support of eligibility

When applying for this grant, you must:

- · declare that you meet the eligibility criteria
- submit evidence of:
 - your business' decline in turnover of 30% or more over a minimum 2-week period within the Greater Sydney lockdown
 - o an aggregated annual turnover between \$30,000 and \$75,000 for the year ended 30 June 2020.
- lodge other supporting documents, as required, to demonstrate you meet the eligibility criteria.

Other details of evidence required in support of eligibility can be found at Section 6 here.

Full Terms and Conditions of the Grant are available here.

Some Frequently Asked Questions:

Who will administer the grant?

Grant application and payments will be administered by Service NSW. <u>Click here</u> for Grant homepage on Service NSW website.

What if my turnover is more than \$75,000?

You may be eligible for Business Grants. See business grant of Covid-19 Business Support 2021 page.

What if I did not have a business in 2019 or my circumstances have changed.

Guidance provided suggests that Service NSW personnel can address special circumstances. Please contact Service NSW for assistance.

Will these payments be taxable?

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The Federal Government has indicated that these payments will not be taxable.

Where can I find more information?

Click Here for Grant homepage of Service NSW website and proceed to read further links at bottom of this page for complete details.