

2022-08-08**Informasjon til våre andelseiere i:**

SEB Prime Solutions Sissener Canopus

Kjære andelseier,

Vi ønsker å informere om endringer i vårt fond SEB Prime Solutions Sissener Canopus, registrert i Luxembourg. Følgende endringer er oppdatert i fondets prospekt SEB Prime Solutions SICAV.

- Underfondet kan investere opp til 10% av fondets midler i andre underfond i fondet eller andre UCITS og UCIs.

Endringen innebærer at fondet vil redusere maksgrensen fra 20% til 10% for eventuelle investeringer i andre fond/UCITS/UCIs.

- Metoden for å beregne suksesshonorar (performance fee) vil endres fra Equalisation til High water mark, samme metode som øvrige andelsklasser. Årsaken til endringen er at metoden i dag brukes i liten grad i bransjen, er operasjonelt utfordrende og at tilsynsmyndigheten i Luxembourg ønsket endringen. Endringen har ingen eller liten økonomisk konsekvens for andelseierne. Vi vil derfor gå over til å bruke samme beregningsmetode som våre andre andelsklasser, High water mark.

Endringen fra Equalisation gjelder bare for andelseiere i andelsklassene:

- Class NOK-I (acc); og
- Class EUR-I (acc)

I tillegg oppdateres prospektet med noen endringer som anses å være av ikke-materiell karakter og er nærmere beskrevet i det offisielle informasjonsbrevet på engelsk som er vedlagt.

Sissener AS

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Endringene er bare til informasjon og du trenger ikke å foreta deg noe. Endringenene vil bli effektuert 26.08.2022. Hvis du ikke er enig i endringene har du rett til å innløse dine andeler kostnadsfritt.

Hvis du har spørsmål om endringene eller ønsker en kopi av oppdatert prospekt kan du kontakte oss på post@sissener.no eller tlf: 23 11 52 60.

Med vennlig hilsen

Sissener AS

SEB Prime Solutions
société d'investissement à capital variable
 33, rue de Gasperich
 L-5826 Hesperange
 RCS Luxembourg B 155 311
(the "Fund")

Notice to the shareholders of
SEB Prime Solutions – Sissener Canopus (the "Sub-Fund")

26 July 2022

Dear Shareholder,

We are writing to inform you of the following material and non-material changes related to the Sub-Fund as detailed in the prospectus of the Fund (the "**Prospectus**").

1. Material changes

a. Material changes applicable to all Shareholders of the Sub-Fund

The Sub-Fund changed its investment strategy of the Sub-Fund and add therein the following limit:

The Sub-Fund will not invest more than 10% of its net assets in units/shares of other UCITS or UCIs.

Please read the revised Prospectus of the Fund for further information on the above change.

If you not agree with the above-mentioned change, you may ask for the redemption of your shares in the Sub-Fund free of charge in accordance with the terms and provisions set out in the Prospectus until 25 August 2022.

The above change will become effective as of 26 August 2022.

a. Material changes applicable to the Shareholders in the Class NOK-I (acc) and Class EUR-I (acc) Shares

The Sub-Fund will no longer maintain the Equalisation method replacing it with the existing and simplified High Water Mark method. The simplification of the model has an impact on the calculation of the performance fees for 2022.

The described change is applicable only to investors in the following Classes of Shares:

- Class NOK-I (acc); and
- Class EUR-I (acc).

Please read the revised Prospectus of the Fund for further information on the above change.

If you are an investor in the Class NOK-I (acc) or Class EUR-I (acc) of Shares and you do not agree with the above-mentioned change, you may ask for the redemption of your shares in the Sub-Fund free of charge in accordance with the terms and provisions set out in the Prospectus until 25 August 2022.

The above change will become effective as of 26 August 2022.

2. Non material changes at the advantage of the shareholders of the Sub-Fund and not subject to a free of charge redemption period

a. Securities lending, repurchase agreements section

It was resolved to update the Prospectus and remove section 5.8.2 on Securities Lending transactions and section 5.8.3 on Repo transactions as the Sub-Fund is not using these transactions.

b. Taxonomy Regulation

The Prospectus is updated to reflect the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088 (the “Taxonomy Regulation”) seeks to establish a framework to facilitate sustainable investing and a criteria for determining whether an economic activity qualifies as environmentally sustainable.

c. Performance Fee

The Prospectus reflects now the European Securities and Market Authority (the “ESMA”) Guidelines on performance fees in UCITS and certain types of AIFs, ESMA 34-39-992, of 5 November 2020.

d. Calculation of the net asset value section

It is possible now for the Board of Directors to allow for the net asset value per share to be adjusted by dealing and other costs and fiscal charges and market spreads which would be payable on the effective acquisition or disposal of assets in the relevant class of shares in a Sub-Fund if the net capital activity (aggregate of inflows and outflows) exceeds, as a consequence of the sum of all issues, redemptions or conversions of shares in such a class, such threshold percentage as may be determined from time to time by the Board of Directors,

of the class of share's total net assets on a given Valuation Day ("**Swing Pricing**"), depending on the prevailing market conditions, the volume of issues, redemptions or conversions requested by shareholders.

The Sub-Fund will include a disclosure on Swing Pricing in its supplement. The maximum Swing Factor for the Sub-Fund is set at 2% of the NAV.

e. Use of Total Return Swap

It is specified that the Sub-Fund will enter on a continuous basis into unfunded Total Return Swap transactions.

f. Calculation of the benchmarks used in the Sub-Fund

The benchmark "3 month CHF LIBOR" is replaced by the benchmark "SARON 3 months Compound Rate" (SAR3MC) + 0.00031% spread (based on the regulations of the European Commission implementing Regulation (EU) 2021/1847 of 14 October 2021 on the designation of a statutory replacement for certain settings of CHF LIBOR) - a Swiss Reference Rates (SARON), the Swiss overnight deposit rate.

SAR3MC is provided by SIX Financial Information AG, the benchmark administrator of this benchmark, which is included in the register of administrators maintained by ESMA pursuant to Article 36 of the EU Benchmark Regulation.

The described change based on a regulatory requirement has no impact on and is applicable only to investors in the following Classes of Shares:

- Class CHF-I (acc); and
- Class CHF-R (acc)

It is also clarified that:

- the benchmark "3 month NIBOR" is provided by Norske Finansielle Referanser AS. The benchmark is in the pending list for approval from the ESMA register of benchmark administrators;
- the benchmark "3 month STIBOR" is provided by Swedish Financial Benchmark Facility (SFBF), the benchmark administrator of this benchmark, which is included in the register of administrators maintained by ESMA pursuant to Article 36 of the EU Benchmark Regulation; and
- the benchmark "3 month EURIBOR" is provided by European Money Markets Institute (EMMI), the benchmark administrator of this benchmark, which is included in the register of administrators maintained by ESMA pursuant to Article 36 of the EU Benchmark Regulation.

g. Classes of Shares available in the Sub-Fund

There is a decrease of the sales charges for all Classes of Shares of the Sub-Fund from up to 2.0% or up to 0,5% to 0%.

All Classes of Shares are now open to all investors.

The minimum redemption amount is removed for all Classes of Shares.

In Class EUR-R (acc), the minimum initial subscription amounts is decreased from EUR 100 to EUR 10 and in Class CHF-R (acc) from CHF 100 to CHF 10.

The minimum subsequent subscription amount is lowered in Class SEK-I (acc) from SEK equivalent of NOK 1,000,000 to SEK equivalent of NOK 100, in Class USD-I (acc) from USD equivalent of NOK 1,000,000 to USD equivalent of NOK 100 and in Class CHF-I (acc) from CHF equivalent of NOK 1,000,000 to CHF equivalent of NOK 100.

h. Miscellaneous

Clarifications are made on the legal risk associated with Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector (the “**SFDR**”) and Taxonomy Regulation, ESG Data reliance, relative performance of ESG Fund and the sustainable finance disclosures.

Please be advised that the revised Prospectus of the Fund will be available free of charge upon request from the registered office of the Fund or from the Fund's distributors as applicable.

If you have any questions, please contact the Transfer Agent at register.ta.ops@efa.eu (email) or +352 48 48 80 9001 (phone).

Yours sincerely,

The Board of Directors