



Farm Tax Kit

2025/2026

Name _____

Saving us time saves you money. Completing this Tax Kit and providing the requested information assists us in efficiently preparing your Tax Returns.

If you need a hand we are happy to help you fill in the details.

Thank you in advance for taking the time to complete this Tax Kit

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... advisers to business

2025/2026 Farm Tax Information Required

Please circle the answer to these questions. If ‘Yes’ follow the instructions as amounts, descriptions and supporting documents are needed.

1 Did you hold grain or wool for resale at June 30? No Yes

If so, please supply details...

Crop type..... Tonnes..... Crop Type..... Tonnes.....
Crop type..... Tonnes..... Crop Type..... Tonnes.....
Crop type..... Tonnes..... Crop Type..... Tonnes.....
Crop type..... Tonnes..... Wool..... Bales.....

2 Did you supply any meals to shearers & shed hands No Yes

If so, please advise...

Shearing	Crutching

Total Number of days
Number working in the shed & yards

3 Did you buy/sell or breed any livestock during 2025/26 No Yes

If Yes, please complete below

Details	Sheep	Cattle	Other	Other
Opening On Hand 01 July 2025				
Add Number Bought				
Add Natural Increase				
Total				
Less Number Sold				
Less Deaths				
Less Killed – Own Use				
Closing on Hand 30 June 2026				
Total				

4 Was all 2025/26 income deposited into trading accounts?	No	Yes
If not, please supply details of:		
-Amounts deposited into other accounts:	\$.....	
-Cash from sales that you did not bank (eg.wool):	\$.....	
-Money/cheques on hand at 30 June (i.e. sales not banked):	\$.....	
5 Bank Reconciliation	No	Yes
Please supply 30 June bank statements for all business accounts including loans.		
(unless already provided) Bank reconciliations are required for any accounts with unpresented cheques		
6 Did you have a Stock Agent Account?	No	Yes
If you have been charged interest, please supply Agent statements for full year.		
7 Were any wages paid?	No	Yes
Please provide your STP finalisation & Workcover Declaration of Rateable Remuneration		
8 Are business travel meals and accommodation expenses being claimed?	No	Yes
If so, please detail purpose of trip(s) and keep evidence of expenses incurred.		
9 Is there a claim for protective clothing?	No	Yes
If so, please check it does not include jeans or normal street wear.		
10 Were any new loans, chattel mortgages or leases arranged?	No	Yes
Please supply loan or lease agreement(s) and any statements from the lender.		
11 Were any bad debts written off?	No	Yes
List names/amounts and what action was taken to collect these debts		
12 Expenses paid by cash, credit card or personal funds?	No	Yes
If so, please provide details where these expenses have not previously been included in your financial records.		
13 Have you purchased any plant and equipment over \$10,000?	No	Yes
If so, please provide copies of invoices.		
14 Was a vehicle used in earning business income?	No	Yes
(Note: One-Tonne Utilities and all commercial vehicles that do more than 1,000km private-use need a log book)		

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If Yes, complete this section if you are claiming the following methods:

- 1. Set rate per kilometre method (To a maximum of 5000 business kms per driver)
- 2. Logbook method (please provide your log book)

Vehicle Details			
	Vehicle 1	Vehicle 2	Vehicle 3
Speedo 01 July 2025			
Speedo 30 June 2026			
Make			
Model			
Registration Number			
Name registered under			

Option 1		Set Rate per Km Method	
	Vehicle 1	Vehicle 2	Vehicle 3
No. of Trips to			
Trips to			
Other Business Travelling			
Eg. Visiting Accountant			
=Total Business Km			