PAPER SCIENCE
& CHEMICAL ENGINEERING
FOUNDATION
AT UWSP

Paper Science and Chemical Engineering Foundation at UWSP

Annual Public Meeting

Business / Financial Review

10/14/2026

PAPER SCIENCE
& CHEMICAL ENGINEERING
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Agenda
Annual Public Meeting
October 14, 2026

- Welcome and Executive Introductions (Leslie Petrie)
- Foundation Director's Report (Rod Loucks)
- Paper Science & Chemical Engineering Program (Roland Gong)
- Financial Report (Kurt Mehlberg)
- Questions & Answers
- Adjourn

President's Report
Leslie Petrie

- Introducing the Executive Committee
- Paper Science & Chemical Engineering Foundation Mission & Objectives
- Board of Directors
- Major Initiatives

President's Report

- Introducing the Executive Committee
  - Kurt Mehlberg – VP-Treasurer
  - Ian Meinke – Secretary
  - Don Guay – Past President
  - Roland Gong – PS&ChE Department Chair
  - Rod Loucks – Executive Director

President's Report

Paper Science & Chemical Engineering Foundation Mission

- Paper Science Department Staff and business and industry leaders organized the UWSP Paper Science Foundation in 1974. It was renamed the Paper Science & Chemical Engineering Foundation at UWSP in 2017. The purpose of the Foundation was to form a tax-exempt, non-profit organization to promote and receive philanthropic gifts to support the Paper Science & Chemical Engineering Programs at UWSP.

- A Board of Directors comprised of up to thirty-five (35) voting members, each elected for a three-year term, governs the management of the Foundation. The Board, along with the Foundation staff, also works to enhance the image and presence of the Paper Science & Chemical Engineering Program to incoming applicants, alumni, friends, corporations and the public.

- Private gifts and donations raised by the Foundation traditionally support scholarships, academic programs, facility research, pilot equipment, and other areas that are not supported by state appropriations.

President's Report

Paper Science & Chemical Engineering Foundation Objectives

The objectives of the Foundation are to further the study of pulp and paper science and chemical engineering at the University of Wisconsin-Stevens Point through the following activities:

1. Encouraging students of high scholastic achievement and leadership potential to enroll in one or both of the programs in Paper Science and Engineering ("Paper Science Program") and/or Chemical Engineering ("Chemical Engineering Program").

2. Providing financial assistance to these students in the form of scholarships.

3. Providing an opportunity for alumni and interested leaders of the pulp, paper, chemical, and allied industry to strengthen the educational program in Paper Science and Chemical Engineering at the University.

4. Furthering communication between the Paper Science and Chemical Engineering Faculty of the University and the leaders of the pulp, paper, chemical, and allied industries in the development of the curriculum and assisting the faculty in undertaking new fields of instruction by providing technical advice, and financial support.

5.Furthering technical service and applied research of importance to the pulp, paper, chemical, and allied industries through special grants and fellowships.

President's Report

- Board of Directors
  - Expanded this year to 35 Voting Board Members representing diverse paper and chemical manufacturing segments along with 5 non-voting industry members and 2 ex-officio or non-voting members from UWSP.

President's Report

- Major Initiatives
  - Major Endowment Growth
  - High School Recruiting
  - Scholarship Expansion
  - Foundation Administration Infrastructure Upgrade – *DonorView*
  - Website Upgrades

Executive Director Report
Rod Loucks

- Contributions
  - PS&ChE Foundation raised $235,000 in FY 25-26. Ahead of 24-25.
  - 1 New Endowment started - AstenJohnson
- Scholarships
  - Distributed $150,000 in scholarships FY 25-26. Ahead of 24-25
  - $91,100 in scholarships distributed this fall semester to 64 students. Ahead of 24-25.
- Upcoming Major Events – *see Website for latest information*
  - May 20, 2027 - Spring Board Of Directors Meeting
  - September 13, 2027 Golf at Glacier Woods, Iola, WI
  - September 23, 2027 Career Fair
  - October, 2027 Fall BOD and Awards Banquet
  - November 8, 2027 – Public Meeting

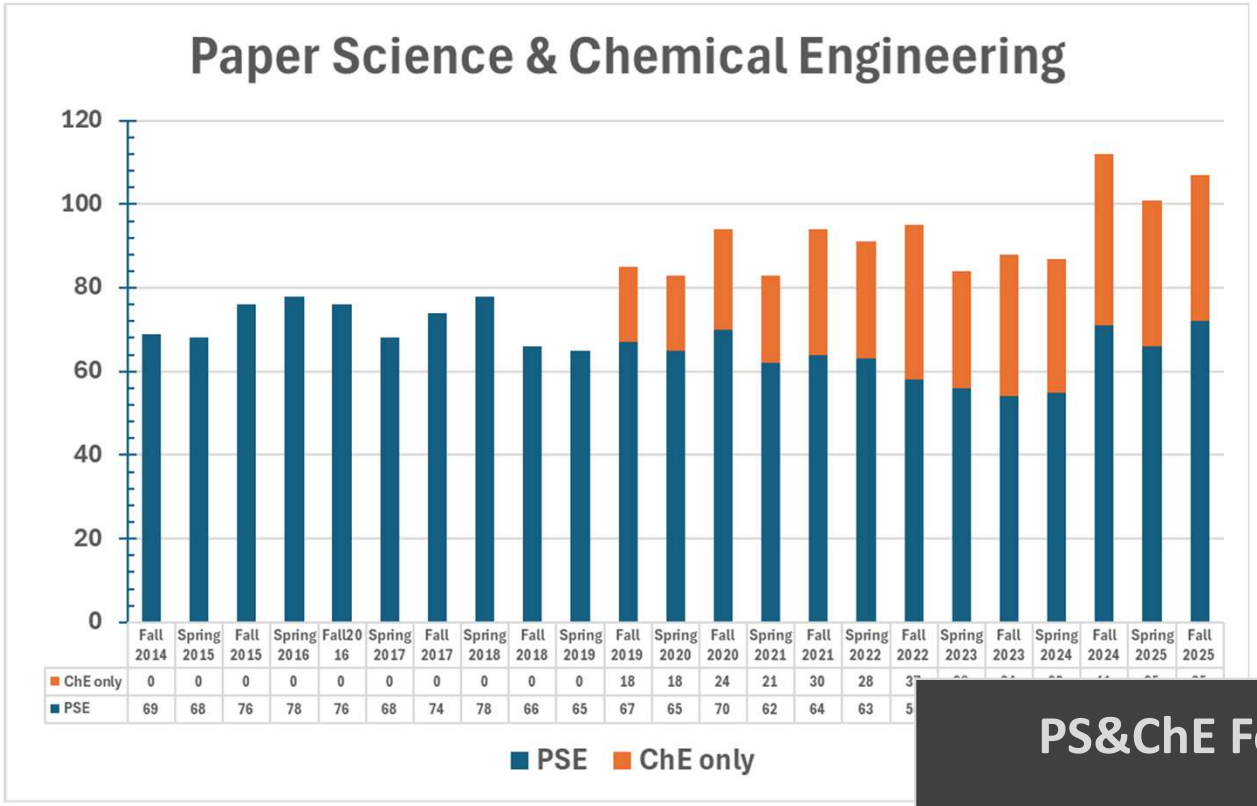
Scholarship Statistics

This semester (Fall 2026) statistics:

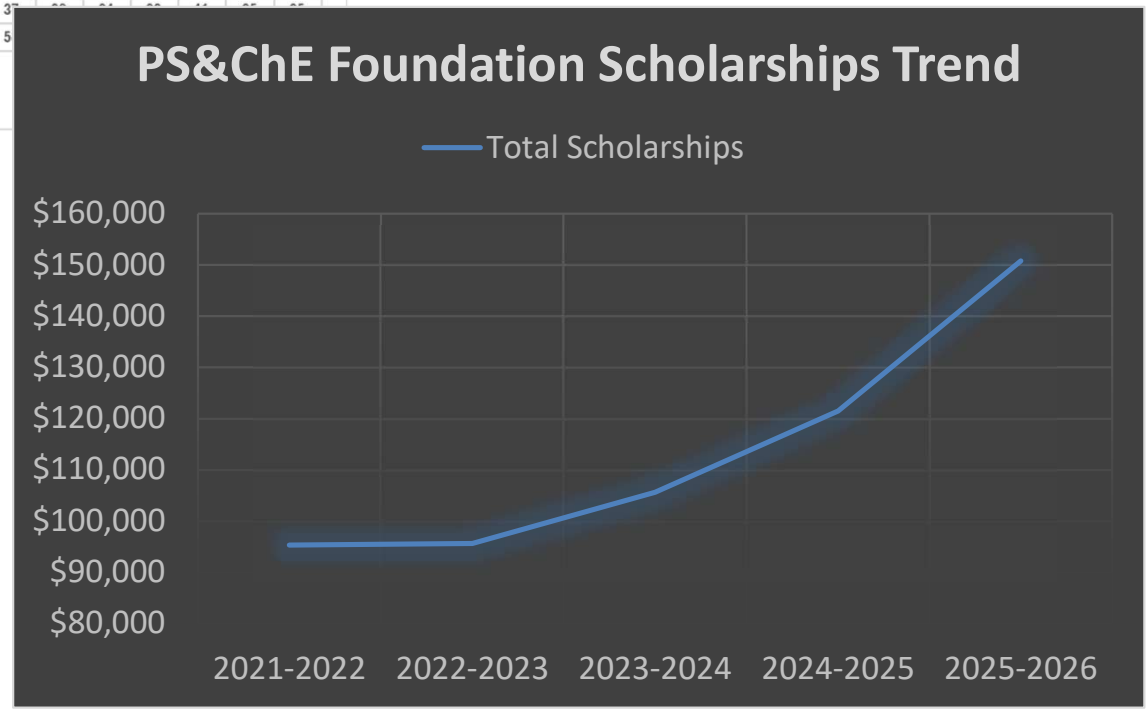
Number of Awards – Endowment, Merit, Other	110
Number of Students awarded 1 or more awards	67
Percent of Students awarded	78%
Total Value of Awards	$91,100
Average Award per Student	$1,370
Tuition per student per semester (approximate)	$5,000 *
Percent of Tuition Reimbursement	27%
Last Year Semester 1 Payout	$82,000
Last Year's Total Award Payout	$150,000

☺ **Total awards have increased to include more Chem-E, Freshmen incentives.**
☺ **Desire is to step up tuition rebate to 37%, 50%, 75%, … 100%.**

Enrollment vs. Scholarships



Scholarships need to support current and future enrollment trend and goals



Scholarships have been increasing. They need to increase even more to compete with other schools.

What is Available for Scholarships?

Total CommonFund

- Restricted Funds
- Unrestricted Funds
  - Other Use Funds
  - Un-Mature Funds

= Available for Scholarships

Analysis Based on FY 24-25 Statistics:

Total CommonFund		**$ 6,659,250**
Total Permanently Restricted Funds		**$ 2,687,570**
Total Temporarily Restricted		**$ 3,971,680**
Weyerhaeuser + Draper + Setterholm		$ 227,619
Graham Faculty Activities		$ 22,576
Mead-Witter Paper Machine Funds		$ 1,004,874
Consolidated Scholarship Funds		$ 241,558
Sum of Non-Mature or Restricted Draw		$ 123,953
Available Temporarily Restricted Funds		**$ 2,351,100**

- **There is currently over $2.5MM in accumulated unrestricted earnings.**
- **Strong investment earning has enabled some increased awards.**
- **Moving to a 70:30 Investment Split will increase the earnings yield.**
- **Major Donors are required to significantly move the needle.**

Department Chair Report
Dr. Roland Gong

- Faculty / Staff Update
- Enrollment & Placement
- Lab Update
- Process Control Certificate

Faculty & Staff

a. Dr. Seyed Amirfakhri
    a. published two papers and
    b. will give an oral presentation at an AICHE conference.
b. Dr. Roland Gong
    a. completed a three-year research grant on alternative pulp tissue products,
    b. gave an oral presentation during TAPPICon 2026, and
    c. is preparing a journal paper.
c. Patrick Merchak
    a. The new Paper Machine and Laboratory Specialist
    b. 20+ year work experience in paper industry (Biron mill)
    c. Was hired this summer.

Enrollment and Placement

- Totals
  - The total number of students is **99**,
    compared with 97 in Fall 2025, and 106 in Fall 2024.
  - The average number of students has been 95 over the last five years.
- Freshmen
  - There are **20** Freshmen in Fall 2026,
    compared with 22 in Fall 2025, and 37 in Fall 2024.
- Majors
  - **67** (70 last year) students claim PSEN Double Major, and **95** (97 last year) are in Chemical Engineering Major.
- Retention
  - The cohort of Fall 2025 (22 students) next year retention rate was **77.3%**,
  - The cohort of Fall 2024 (38 students) retention rate is 86.8%.
- Graduation
  - **20** students graduated in May 2026, 2 graduated in December 2025.
- Co-Op
  - 13(Fall)+1(Spring) students took their coop in 2025-2026, compared to 7+2 in 2024-2025.

Lab upgrades

a. Chemical engineering unit operation lab updates
    a. Edibon distillation tower
b. Tissue grade test service
    a. Caliper/TSA,
    b. recyclability and composability,
    c. Installed a pulp digester,
    d. Stickies evaluation for recyclability
c. Coating/lamination - service demand
d. Displacement Press installation on pilot machine

Process Control Certificate Updates

- **Five** students enrolled in Fall 2026
- Lab instruments:
  - Festo Lab-Volt PLC & Industry controls,
  - 2 PLC trainers (Rockwell, AB Micrologix)
- Collaborate with WPC to host a webinar and to reach other WI manufacturing associations.
- Promoted the program through mill visits, newsletter, webinar, conferences and meetings

Curriculum Updates

- Integration of **TAPPISafe**
- PSNE 117: **Introduction to Process Engineering**
- **AI** applications

Recruiting

- Science Teacher workshop
- Educational kits for MS/HS rental
- Social media, TV podcast, TAPPI Journal showcase
- National Forest Product Week. Wausau Children Museum Papermaking event with Domtar, Ahlstrom
- Send current students to HS to promote engineering program and possible small grant for the future

Financial Review
Kurt Mehlberg – VP & Treasurer

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Foundation Revenues

		2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Actual	2026-27 Budget
	Revenues (not including unrealized investment gain)					
1	Total Contributions	274,311	296,020	212,637	235,157	250,000
2	Contributions less Restricted	65,403	52,371	63,635	43,907	75,000
3	Miscellaneous Income	138		40	0	100
4	Annual Meeting/Golf Fund Raiser	40,376	40,660	40,420	41,687	41,000
5	TAPPI Student Chapter *Income*	3,197	1,644	1,249	1,226	1,500
6	Career Fair Income		9,100	20,970	21,520	20,000
7	Interest Income (MM, Bank)		140	2,484	728	2,500
8	Special Events Income	43,711	51,544	68,883	66,946	
9	**Revenue from Investment Disbursements**					
10	Mead Witter PM Fund (2031) to 9999	35,000	12,786	14,035	0	35,000
11	CPI Scholar Fund (2020) - total Issued	10,300	7,500	12,000	12,000	12,000
12	General Fund - Unrestricted Net Usage	72,150	93,818	94,008	157,882	7,200
13	Endowed Scholarship Disbursement					126,000
	TOTAL AVAILABLE REVENUE	**226,563**	**218,020**	**252,561**	**280,735**	**323,300**

Foundation Expenditures

	Expenditures	2022-23 Actual	2023-2024 Actual	2024-25 Actual	2025-26 Actual	2026-27 Budget
1	Scholarships	89,200	97,200	113,100	150,500	150,000
2	Services & Supplies/Fdn Supp. *(+ Admin. Exp., Founc*	842	1,832	6,796	12,664	12,000
3	Annual Report	6,078	6,365	6,403	7,551	7,500
4	Clerical Services	5,485	9,998	8,342	4,860	5,000
5	Professional Services (CLA/KR)	10,115	13,985	11,140	13,000	12,000
6	Recruiting			0	1,162	3,000
7	Student Activities	2,209	5,347	7,552	5,826	6,000
8	Exec Director (Salary, Bonus)	44,813	38,615	52,164	42,000	48,000
9	Exec Director Expenses	1,656	2,637	1,241	2,522	2,500
10	Payroll Taxes	3,138		0	0	0
11	Faculty Activities (Memberships, Fac. Expenses)	1,553	1,415	398	3,074	2,000
12	Annual Meeting *(Recog. Awards, Annual Meeting, Ban*	3,812	4,035	6,737	5,325	6,000
13	Career Fair		1,775	1,355	1,727	1,800
14	Golf Fundraiser	20,756	18,059	18,082	18,305	20,000
15	Student Fund Raise Exp (raffles)			0	0	0
16	Winter Event Exp			1,114	1,306	1,500
17	Dept Testing Lab	1,700	1,750	11,532	0	10,000
18	Dept Paper Machine	35,125	12,786	2,503	0	25,000
19	Foundation Misc. (PayPal fees, Bank fees)	1,362	1,640	1,337	1,716	2,000
20	Foundation Computer/Software (+office equipment	43	563	2,146	4,704	4,000
21	Foundation Advertising/Web Page/Promo	43	18	775	2,620	3,000
22	Miscellaneous (Licenses, Alumni exp.)	607		1,199	1,873	2,000
	TOTAL EXPENDITURES	**228,535**	**218,020**	**252,561**	**280,735**	**323,300**

commonfund

MARKETABLE ACCOUNT SUMMARY 7/1/2025 TO 6/30/2026

Marketable Fund	Beginning Market Value	Purchases	Sales	Fees	Income Paid	Income Reinvested	Market Change	Ending Market Value
Endowment Fund - 02								
Equity Index Fund	$70,930.48	$0.00	($13,859.00)	$0.00	$0.00	$0.00	$14,361.22	$71,432.70
Multi-Strategy Equity Fund	$5,007,193.21	$0.00	($990,691.00)	$0.00	$0.00	$0.00	$883,923.04	$4,900,425.25
Multi-Strategy Bond Fund	$1,451,424.61	$1,004,550.00	$0.00	$0.00	$0.00	$0.00	$22,266.70	$2,478,241.31
Total Endowment Fund - 02	**$6,529,548.30**	**$1,004,550.00**	**($1,004,550.00)**	**$0.00**	**$0.00**	**$0.00**	**$920,550.96**	**$7,450,099.26**
Portfolio								
Total Equity	$5,078,123.69	$0.00	($1,004,550.00)	$0.00	$0.00	$0.00	$898,284.26	$4,971,857.95
Total Fixed Income	$1,451,424.61	$1,004,550.00	$0.00	$0.00	$0.00	$0.00	$22,266.70	$2,478,241.31
Portfolio Total	**$6,529,548.30**	**$1,004,550.00**	**($1,004,550.00)**	**$0.00**	**$0.00**	**$0.00**	**$920,550.96**	**$7,450,099.26**

Market Change equals (Ending MV - Beginning MV - Purchases + Sales + Fees + Income Paid – Income Reinvested)

Adjusted Market Value for marketable cash funds, reflect the impact of pending cash subscriptions.

Effective October 1, 2023, Commonfund changed its management fee structure to align with industry standards. All Commonfund management fees are now collected within the Fund, are reflected in each Fund's Net Asset Value and are no longer accrued and redeemed as separate transactions. The management fee to which each investor is subject is based upon the series of class of interests/shares held by such investor in the relevant Fund.

AGGREGATED EARNED INCOME 7/1/2025 TO 6/30/2026

Marketable Fund	Earned Income
Equity Index Fund	$106.82
Multi-Strategy Equity Fund	$36,205.79
Total Equity	$36,312.61
Multi-Strategy Bond Fund	$106,095.47
Total Fixed Income	$106,095.47
Marketable Total	**$142,408.08**

For the selected reporting period, Aggregated Earned Income represents the aggregated sum of investor's portion of each monthly amount of gross dividends, interest and other ordinary income (net of all futures and swaps) earned by the underlying investments of the applicable fund, as reported by such investments. Aggregated Earned Income is provided for reporting purposes only; it is included in the net asset value of each fund as reflected in each investor's account value. Aggregated Earned Income is not a measurement of performance.

COMMONFUND MANAGEMENT FEES | MARKETABLE FUNDS 7/1/2025 TO 6/30/2026

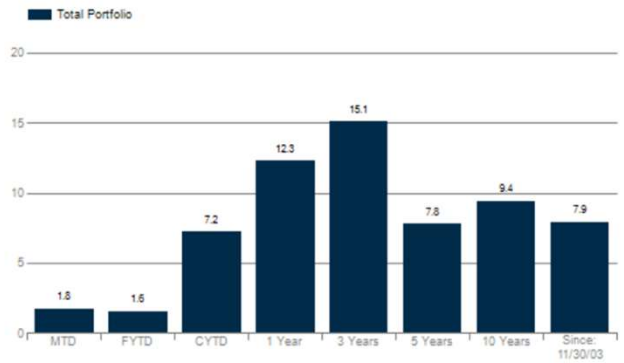
Fund Name	Fee Classification	Management Fees
Equity Index Fund	B	($30.70)
Multi-Strategy Equity Fund	B	($20,394.50)
Multi-Strategy Bond Fund	B	($5,438.91)
Management Fee Total		**($25,864.11)**

commonfund

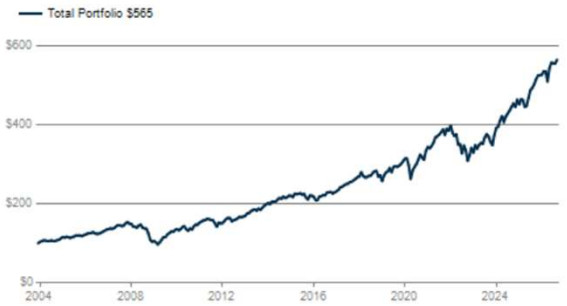
CHANGE IN MARKET VALUE AS OF OCTOBER 7, 2026

	Beginning Market Value	Net Transactions	Net Change in Investment	Ending Market Value
MTD	$7,453,996	$0	$1,443	$7,455,439
FYTD	$7,450,099	$0	$5,340	$7,455,439

NET PERFORMANCE AS OF AUGUST 31, 2026 | Numbers in percent



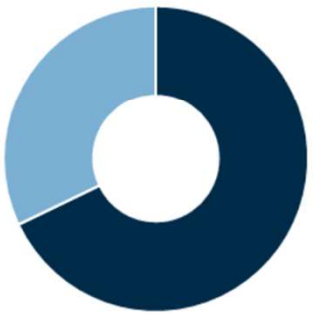
GROWTH OF $100 AS OF AUGUST 31, 2026



SUMMARY NET PERFORMANCE AS OF AUGUST 31, 2026 | Numbers in percent

	QTD	CYTD	1 Year	3 Years	5 Years	10 Years	Since: 11/30/03
Total Portfolio	**1.6**	**7.2**	**12.3**	**15.1**	**7.8**	**9.4**	**7.9**
Total Equity	2.8	11.7	17.8	19.5	11.0	12.9	9.8
Total Fixed Income	-0.8	-0.8	1.1	3.9	-0.5	1.5	3.5

CURRENT ALLOCATION AS OF OCTOBER 7, 2026



Portfolio Total Equity 67.90%

Portfolio Total Fixed Income 32.10%

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QUESTIONS?

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Thank you for your interest!

Direct Questions about the UWSP Paper Science and Chemical Engineering Foundation to:

- Executive Director: Rod Loucks rloucks@uwsp.edu
- President: Leslie Petrie ladpetrie@gmail.com
- Vice President/Treasurer: Kurt Mehlberg Kurt.Mehlberg@domtar.com
- Secretary: Ian Meinke ian.meinke@AstenJohnson.com
- PS&ChE Department Chair: Dr. Roland Gong rgong@uwsp.edu
- Past President: Don Guay Donald.Guay@graphicpkg.com

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