Item 1 – Cover Page

Form ADV Part 2A Brochure
October 28, 2026
CRD 310157

Crane Capital Management, LLC

4154 Shoreline Drive, Suite 220, Spring Park, MN 55384

952-406-0114

www.cranecm.com

This Brochure provides information about the qualifications and business practices of Crane Capital Management, LLC. If you have any questions about the contents of this Brochure, please contact Taylor Harwood, Chief Compliance Officer, at 952-406-0114 or tharwood@cranecm.com. This Brochure is available free of charge on request.

The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Crane Capital Management, LLC is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training. The oral and written communications of an adviser provide you with information about which you determine to hire or retain an adviser. Additional information about Crane Capital Management, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

This section summarizes the material changes to this Brochure since our prior Brochure dated September 5, 2025. Material changes relate to Crane Capital Management's policies, practices or conflicts of interest.

- **Item 4 – Advisory Business:** Added Connor J. Oak as a partner and owner of the Firm, updated assets under management, and described our model portfolios and use of a sub-adviser (Pave).
- **Item 5 – Fees and Compensation:** Described direct billing through AdvicePay and the fee arrangement for accounts managed with Pave.
- **Item 7 – Types of Clients:** Removed client types the Firm does not currently serve.
- **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss:** Updated our investment strategies and substantially expanded the description of the risks of investing.
- **Item 10 – Other Financial Industry Activities and Affiliations:** Disclosed our selection of third-party managers and sub-advisers.
- **Item 11 – Code of Ethics:** Updated to reflect our revised Code of Ethics, including personal holdings and transaction reporting and pre-approval of private and initial public offerings.
- **Item 12 – Brokerage Practices:** Identified our recommended custodian, described the services we receive from it, and updated our trade aggregation policy.
- **Item 13 – Review of Accounts:** Added Connor J. Oak as a reviewer.
- **Item 14 – Client Referrals and Other Compensation:** Disclosed that the Firm pays SmartAsset for introductions to prospective clients, and the related conflict of interest.
- **Item 15 – Custody:** Described the custody that results from deducting advisory fees and from standing letters of authorization.
- **Item 17 – Voting Client Securities:** The Firm now votes proxies on behalf of clients who grant it that authority.
- **Item 19 and Brochure Supplements:** Added Connor J. Oak's background and added Chief Compliance Officer contact information to Taylor G. Harwood's supplement.

Item 3 – Table of Contents

Item 1 – Cover Page....1
Item 2 – Material Changes....2
Item 3 – Table of Contents....3
Item 4 – Advisory Business....4
Item 5 – Fees and Compensation....4
Item 6 – Performance-Based Fees and Side-By-Side Management....5
Item 7 – Types of Clients....5
Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss....5
Item 9 – Disciplinary Information....8
Item 10 – Other Financial Industry Activities and Affiliations....8
Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading....9
Item 12 – Brokerage Practices....9
Item 13 – Review of Accounts....10
Item 14 – Client Referrals and Other Compensation....11
Item 15 – Custody....11
Item 16 – Investment Discretion....11
Item 17 – Voting Client Securities....12
Item 18 – Financial Information....12
Item 19 – Requirements for State-Registered Advisers....12
Brochure Supplement – Taylor G. Harwood....14
Brochure Supplement – Connor J. Oak....17

Item 4 – Advisory Business

Crane Capital Management, LLC (the "Firm") is a Minnesota limited liability company formed in July 2020. The Firm is owned equally by its two partners, Taylor G. Harwood, Managing Partner and Chief Compliance Officer, and Connor J. Oak, Partner.

The Firm is a registered investment adviser in the state of Minnesota.

The Firm provides investment management and financial planning to individuals, families and business owners under a "Family CFO" approach, coordinating a client's investments with tax strategy, estate planning, insurance and business transition planning. Investment management and planning are provided together as one service under one fee structure, detailed in Item 5.

The Firm tailors its recommendations to the needs of each client. Clients provide information about their financial condition, goals, risk tolerance, time horizon, liquidity needs and tax situation, which the Firm uses to create an Investment Policy Statement ("IPS"). Clients may impose reasonable restrictions on investing in certain securities or types of securities by providing them to the Firm in writing.

The Firm generally manages client accounts using one of six model portfolios, ranging from Capital Preservation to Aggressive, or a custom allocation, built primarily from exchange-traded funds (ETFs) and individual securities. The Firm may also use separately managed account strategies and direct indexing through Pave, a sub-adviser described in Item 10, and, for eligible clients, private funds and other alternative investments.

The Firm does not participate in wrap fee programs.

As of 9/30/2026, the Firm managed $55,216,878 on a discretionary basis and $0 on a non-discretionary basis.

Item 5 – Fees and Compensation

The fee schedule applicable as of this Brochure is as follows:

Client Assets	Annual Fee (%) for all assets
On the first $1,000,000	1.25%
$1,000,001 to $2,500,000	1.00%
$2,500,001 to $5,000,000	0.75%
Assets in excess of $5,000,000	0.50%

All fees are subject to negotiation. Lower fees for comparable services may be available from other sources.

The specific manner in which fees are charged is established in each client's written agreement with the Firm. Fees are billed quarterly, in advance, based on the value of the account as of the last business day of the prior calendar quarter. Clients may authorize the Firm to deduct fees directly from their accounts at the custodian, or may elect to be billed directly and pay through AdvicePay, a third-party payment service. Fees are prorated for capital contributions and withdrawals made

during a quarter (except de minimis amounts) and for accounts opened or closed during a quarter. Upon termination, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable. A client may terminate the agreement without penalty within five business days after entering into it.

Accounts managed with Pave. For accounts or portions of accounts managed by Pave, the Firm reduces its own fee by 0.20% per year, and Pave charges its fee of 0.20% per year directly to the account, billed monthly in arrears. Clients will see two separate fee deductions on their custodial statements.

The Firm's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses incurred by the client, such as custodial fees, wire and transfer fees, and the internal management fees and expenses of ETFs, private funds and other pooled investments, which are disclosed in each fund's prospectus or offering documents. These charges are in addition to the Firm's fee, and the Firm does not receive any portion of them. Item 12 describes the factors the Firm considers in recommending broker-dealers and custodians.

Item 6 – Performance-Based Fees and Side-By-Side Management

The Firm does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 – Types of Clients

The Firm provides its services to individuals, high-net-worth individuals, corporations, and non-profit organizations.

The Firm generally requires a minimum account of $250,000 to open an account.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Methods of analysis

The Firm primarily uses fundamental analysis, which evaluates the financial condition, earnings, valuation and prospects of companies, sectors and markets, together with macroeconomic and asset allocation research. Sources include financial publications, research prepared by professional analysts, credit rating services, company annual reports, prospectuses, filings with the Securities and Exchange Commission, and information provided by fund sponsors and third-party managers. The Firm conducts due diligence on third-party managers and private funds before recommending them and reviews them at least annually.

Investment strategies

- **Long-term strategic allocation.** Most client portfolios follow one of the Firm's six model portfolios, diversified across asset classes and intended as long-term investments, and are rebalanced periodically using portfolio rebalancing software.

- **ETFs and individual securities.** The Firm generally uses ETFs and individual stocks and bonds. As a firm practice, the Firm does not use open-end mutual funds in managed accounts.
- **Direct indexing and separately managed accounts.** Through Pave, the Firm may use direct indexing (owning the individual stocks in an index to allow tax-loss harvesting and customization) and other managed strategies, including strategies that use leverage and short selling where appropriate for the client.
- **Tax management.** The Firm considers tax consequences, including tax-loss harvesting and asset location, when making investment decisions in taxable accounts.
- **Alternative investments.** For eligible clients for whom they are suitable, the Firm may recommend private funds, private credit, real estate funds, and buffered or defined-outcome ETFs.
- **Options.** On occasion, covered option positions may be used if appropriate for the client under the client's IPS.
- **Short-term recommendations.** On occasion, short-term (less than one year) recommendations may be made when appropriate for the client.
- **Values-based investing.** At a client's request, the Firm may exclude securities based on social, environmental or other values-based criteria.

Risk of loss

Investing in securities involves risk of loss that clients should be prepared to bear. The Firm does not guarantee the performance of any account or investment, and past performance is not indicative of future results. The principal risks of the Firm's strategies include:

Market risk. The value of investments may fall because of declines in the overall securities markets, regardless of the condition of any particular company. *Example: During a recession, stock prices across most sectors fall, reducing the value of a portfolio.*

Inflation risk. Inflation may erode the purchasing power of investment returns. *Example: If a bond yields 3% a year while inflation is 4%, the investor loses purchasing power in real terms.*

Interest rate risk. Changes in interest rates affect the value of investments, particularly bonds. When rates rise, the prices of existing bonds generally fall, and longer-maturity bonds are affected more. *Example: A bond paying 2% loses value when newly issued bonds pay 4%.*

Business or company-specific risk. The value of an individual company's securities may fall because of that company's performance, management decisions, legal issues or competitive position. *Example: A profitable company is hit by a lawsuit or scandal and its stock price drops sharply.*

Geopolitical risk. Political events, war, sanctions, trade disputes, terrorism, pandemics or instability in a region may disrupt markets and affect investments worldwide. *Example: Sanctions or conflict disrupt oil supplies and cause global markets to decline.*

Liquidity risk. An investment may not be able to be sold quickly, or only at a significantly reduced price. Private funds, real estate and some fixed income securities can be especially illiquid. *Example: An investor holds an interest in a private real estate fund that limits withdrawals during a market downturn.*

Credit (default) risk. The issuer of a bond or other debt instrument may fail to make interest or principal payments, or its credit rating may be lowered, reducing the instrument's value. *Example: A company whose bonds a client owns declares bankruptcy.*

Concentration risk. A portfolio with heavy exposure to a single security, industry, sector or region may lose more than a diversified portfolio. *Example: A portfolio heavily invested in technology stocks suffers during a technology market decline.*

Currency (exchange rate) risk. Investments in foreign securities, or in funds holding them, are affected by changes in exchange rates. *Example: Gains in a foreign stock are offset by a decline in that country's currency against the U.S. dollar.*

Behavioral and emotional risk. Investors may make poor decisions driven by fear, greed or other emotions, such as selling after a decline or chasing recent performance. *Example: Selling during a market drop out of fear locks in losses rather than waiting for recovery.*

Exchange-traded fund (ETF) risk. ETFs carry the risks of the securities they hold, charge internal fees, may trade at prices above or below the value of their holdings, and may be thinly traded. Leveraged, inverse, buffered and other specialized ETFs have additional risks described below. *Example: An ETF trades at a discount to its holdings during a period of market stress.*

Buffered and defined-outcome ETF risk. These ETFs limit both losses and gains over a set outcome period. An investor who buys after the period starts, or sells before it ends, may not receive the intended buffer, and gains above the cap are forgone. *Example: An investor buys mid-period after the market has risen and receives less downside protection than advertised.*

Third-party manager and sub-adviser risk. When the Firm uses a sub-adviser or third-party manager, results depend on that manager's decisions, systems and continued operation, which the Firm does not control. A manager may change its strategy, personnel or fees, or fail to perform as expected. *Example: A sub-adviser's trading system error causes unintended trades in client accounts.*

Model and quantitative risk. Model portfolios, optimization and rebalancing software rely on assumptions and data that may prove wrong or contain errors. *Example: A rebalancing model generates trades based on incorrect pricing data.*

Direct indexing and tax-management risk. Direct-indexed portfolios may perform differently from the index they track (tracking error). Tax-loss harvesting may not produce the expected tax benefit, may be limited by wash-sale rules, and depends on each client's tax situation. *Example: Harvested losses provide little benefit to a client with no capital gains to offset.*

Leverage and short selling risk. Strategies that borrow money or sell securities short magnify both gains and losses. Losses on a short position are theoretically unlimited, and margin borrowing creates interest costs and the possibility of forced sales. *Example: A leveraged strategy loses twice as much as the market during a sharp decline.*

Options risk. Writing covered call options limits the potential gain on the underlying security, and options may expire or be exercised at unfavorable times. *Example: A stock rises sharply above the call's strike price and the gain above that price is forgone.*

Private funds and alternative investment risk. Private funds, private credit and private real estate investments are generally illiquid, may restrict or suspend withdrawals, may use leverage, charge higher fees, provide less information than public investments, and are valued using estimates rather than market prices. They are available only to investors who meet eligibility requirements, and an investor could lose all of the amount invested. *Example: A private credit fund limits quarterly redemptions, and the client cannot withdraw funds when needed.*

Values-based investing risk. Excluding securities for social, environmental or other values-based reasons may cause a portfolio to perform differently from, and possibly worse than, a portfolio without those exclusions. *Example: A portfolio excluding energy companies lags the market when energy stocks rise.*

Cybersecurity and operational risk. Failures or breaches of the systems used by the Firm, custodians, sub-advisers or other service providers could disrupt operations, cause financial loss, or expose client information. *Example: A custodian's system outage delays the execution of trades.*

Legislative and tax law risk. Changes in tax laws or regulations may reduce the value of investments or the benefit of tax-oriented strategies. *Example: A change in capital gains tax rates reduces the after-tax return of a strategy.*

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of the Firm or the integrity of the Firm's management. The Firm has no information applicable to this Item.

Item 10 – Other Financial Industry Activities and Affiliations

Neither the Firm nor its management persons are registered, or have applications pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant, commodity pool operator, commodity trading advisor, or an associated person of any of the foregoing. The Firm has no other financial industry activities or affiliations.

Selection of other advisers. The Firm uses Pave Investment Advisors, LLC, an unaffiliated registered investment adviser, as a sub-adviser for direct indexing and certain managed strategies, and may recommend other third-party managers and private funds. Pave is compensated as described in Item 5. The Firm does not receive any compensation from Pave or any other manager it selects or recommends. The Firm reviews each manager before use and at least annually.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

The Firm has adopted a Code of Ethics for all supervised persons that describes its standard of business conduct and fiduciary duty to clients. The Code includes provisions on confidentiality of client information, the prohibition on trading on material nonpublic information, gifts, and personal securities trading. Under the Code, each access person must submit holdings reports when becoming an access person and annually, submit quarterly reports of personal securities transactions, and obtain written pre-approval before investing in an initial public offering or a private (limited) offering. The Chief Compliance Officer reviews these reports, and his own reports are reviewed by the other partner. All supervised persons must acknowledge the Code in writing upon joining the Firm, annually, and after any amendment.

The Firm and its supervised persons may buy or sell for their own accounts securities that the Firm also recommends to or buys for clients. This creates a conflict of interest, because a supervised person could benefit from client trading activity. To address this conflict, supervised persons may not trade ahead of clients, and when a supervised person's account participates in an aggregated order with client accounts, all participating accounts receive the same average price and share transaction costs pro rata.

The Firm does not engage in principal transactions (buying securities from or selling securities to clients for the Firm's own account) or agency cross transactions, and does not cross trades between client accounts.

Clients or prospective clients may request a copy of the Code of Ethics by contacting Taylor Harwood at tharwood@cranecm.com or 952-406-0114.

Item 12 – Brokerage Practices

Selection of custodian and broker-dealer

The Firm recommends that clients use Charles Schwab & Co., Inc. ("Schwab"), a registered broker-dealer and member SIPC, as the qualified custodian and broker for their accounts. The Firm also makes Interactive Brokers LLC ("Interactive Brokers"), a registered broker-dealer and member SIPC, available as custodian and broker for clients who prefer it. The Firm is independently owned and is not affiliated with Schwab or Interactive Brokers. The Firm considers a range of factors in recommending a custodian, including execution quality, commission and transaction costs, custody fees, the range of investment products available, technology and reporting, quality of service, financial strength and reputation. The Firm reviews its recommendation at least annually. Clients are not required to use Schwab or Interactive Brokers.

Products and services available from Schwab

Schwab provides the Firm with access to its institutional trading and custody services, which are generally available to independent investment advisers. Schwab also makes available other products and services, such as account data, trading and rebalancing tools, research, practice management resources and educational events, some of which benefit the Firm but may not directly benefit every client account. Because the Firm receives these benefits, it has an incentive to

recommend Schwab based on its own interest rather than solely on clients' interest in receiving favorable execution. The Firm addresses this conflict by disclosing it here and by periodically evaluating whether Schwab continues to provide quality execution and services at competitive costs.

Soft dollars

The Firm does not participate in soft dollar arrangements and does not receive research or other products or services from broker-dealers in exchange for directing client trades.

Brokerage for client referrals

The Firm does not receive client referrals from any broker-dealer and does not select broker-dealers based on referrals.

Directed brokerage

A client who directs the Firm to use a particular broker-dealer may pay higher commissions or receive less favorable execution than other clients, and the Firm may be unable to aggregate that client's orders with others.

Aggregation and allocation of trades

When consistent with its duty to seek best execution, the Firm may aggregate (block) orders for the same security across multiple client accounts, including accounts of the Firm's supervised persons. Each participating account receives the average price, and transaction costs are shared pro rata. Partially filled orders are allocated pro rata based on the intended allocation. No account is favored in the allocation of aggregated trades.

Trade errors

If the Firm makes a trade error in a client account, the error will be corrected so that the client is placed in the position it would have been in had the error not occurred. The Firm will bear any loss resulting from its error.

Item 13 – Review of Accounts

Reviews

Client accounts are monitored on an ongoing basis and are reviewed at least quarterly, and whenever a material change occurs in a client's investment situation, including the client's objectives, time horizon, tax situation, legal status, liquidity needs, or other circumstances. Each client's IPS and financial profile are reviewed with the client at least annually.

Reviewers

Accounts are reviewed by the partner responsible for the client relationship, Taylor G. Harwood (Managing Partner and Chief Compliance Officer) or Connor J. Oak (Partner). As part of the Firm's supervisory program, each partner also reviews a sample of the other partner's client accounts at least annually.

Reports

Clients receive account statements at least quarterly directly from their custodian, and receive performance reports from the Firm at least annually. Clients also have access to their accounts at all times through the custodian's secure website.

Item 14 – Client Referrals and Other Compensation

Economic benefits from custodians. As described in Item 12, the Firm receives products and services from Schwab that benefit the Firm. These are not based on the Firm directing any particular amount of trades or assets to Schwab.

Compensation for client introductions. The Firm participates in the SmartAsset Advisor Marketing Platform ("AMP"), a lead-generation service operated by SmartAsset, which is not affiliated with the Firm. SmartAsset introduces the Firm to prospective clients who request to be matched with a financial adviser, and the Firm pays SmartAsset an annual fee that is billed monthly. Because the Firm pays for these introductions, SmartAsset has an incentive to refer prospective clients to the Firm, which is a conflict of interest. Clients introduced through SmartAsset do not pay higher fees as a result of the arrangement, and SmartAsset does not provide investment advice or make recommendations about the Firm's services.

Other than as described above, the Firm does not pay or receive compensation for client referrals.

Item 15 – Custody

The Firm does not hold client funds or securities. Client assets are held by qualified custodians, which send account statements directly to clients at least quarterly.

The Firm is deemed to have custody of client assets because it is authorized to deduct its advisory fees directly from client accounts. To protect clients, the Firm obtains each client's written authorization to deduct fees, and each time a fee is deducted, sends the client an invoice showing the fee, the formula used to calculate it, the account value on which it was based, and the period covered.

Some clients have also signed standing letters of authorization ("SLOAs") with their custodian, which allow the Firm to direct transfers or disbursements that the client has authorized in advance. The Firm may act only within the terms of each SLOA, and verifies new disbursement requests directly with the client.

The Firm urges clients to carefully review their custodial statements and compare them with any invoices or reports provided by the Firm. The Firm's reports may differ slightly from custodial statements because of accounting procedures, reporting dates, or valuation methods for certain securities.

Item 16 – Investment Discretion

The Firm generally receives discretionary authority from clients at the start of the advisory relationship, through the advisory agreement and a limited power of attorney with the custodian, to

determine the securities to be bought or sold and the amounts, without obtaining the client's consent for each transaction. Discretion is exercised consistent with each client's stated investment objectives, the client's IPS, and any written restrictions. Where Pave manages a portion of an account, Pave exercises discretion over that portion under the Firm's oversight.

For any client that does not grant discretionary authority, the Firm will obtain the client's approval before each trade. Investment guidelines and restrictions must be provided to the Firm in writing.

Item 17 – Voting Client Securities

The Firm votes proxies for securities held in client accounts when the client grants it that authority in the advisory agreement. Clients may instead retain the right to vote their own proxies by notifying the Firm in writing, in which case they will receive proxy materials directly from the custodian or issuer.

The Firm votes proxies in the best economic interest of its clients. Routine matters are generally voted in line with management's recommendation, and non-routine matters, such as mergers, compensation plans and shareholder proposals, are evaluated case by case. If the Firm identifies a material conflict of interest in a vote, it will document the conflict and either vote according to its pre-established guidelines, abstain, or ask the client to vote.

Clients may obtain a copy of the Firm's proxy voting policies and information about how their securities were voted by contacting Taylor Harwood at 952-406-0114 or tharwood@cranecm.com.

Item 18 – Financial Information

Registered investment advisers are required in this Item to provide certain financial information or disclosures about their financial condition. The Firm has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of a bankruptcy proceeding.

The Firm does not require or accept prepayment of more than $500 in fees per client six or more months in advance.

Item 19 – Requirements for State-Registered Advisers

Principal executive officers and management persons

Taylor G. Harwood, CFA, CFP® — Managing Partner and Chief Compliance Officer

Year of Birth: 1975

Formal Education:

- B.S., Economics, University of St. Thomas (St. Paul, MN)
- M.B.A., Finance, University of St. Thomas, Graduate School of Business (St. Paul, MN)

Professional Designations:

- CFA, Chartered Financial Analyst, Charter #226326
- CFP®, CERTIFIED FINANCIAL PLANNER™ professional, ID #244726

Business Background for the Previous Five Years:

- Crane Capital Management, LLC, Partner, 2020 to Present (Minneapolis, MN)
- Bank of America, 2016 to 2020 (Minneapolis, MN)
- Minnesota Bank & Trust, 2015 to 2016 (Edina, MN)
- U.S. Bank, 2005 to 2015 (Minneapolis, MN)

Connor J. Oak — Partner

Year of Birth: 1994

Formal Education:

- Bachelor's Degree, Management, Gustavus Adolphus College, 2017

Business Background for the Previous Five Years:

- Crane Capital Management, LLC, Partner and Investment Adviser Representative, 09/2025 to Present
- Larson Financial, Wealth Manager, 07/2024 to 09/2025
- Intrua Financial, Wealth Manager, 10/2023 to 07/2024
- Work Optional Inc., Para Planner/Wealth Manager, 03/2018 to 10/2023

Other business activities

Neither Taylor G. Harwood nor Connor J. Oak is actively engaged in any business other than providing advisory services through the Firm.

Performance-based fees

Neither the Firm nor its management persons are compensated with performance-based fees.

Disciplinary information

Neither the Firm nor any of its management persons has been involved in an arbitration claim or a civil, self-regulatory organization or administrative proceeding of the type required to be disclosed in this Item.

Relationships with issuers of securities

Neither the Firm nor any of its management persons has any relationship or arrangement with any issuer of securities.

Item 1 – Cover Page

Form ADV Part 2B Brochure Supplement
October 28, 2026
CRD 310157

Taylor G. Harwood

CRD #6723263

Crane Capital Management, LLC

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952-406-0114

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This brochure supplement provides information about Taylor G. Harwood that supplements the Crane Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Taylor Harwood at 952-406-0114 if you did not receive Crane Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

The information in this Brochure Supplement has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Crane Capital Management, LLC is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training. The oral and written communications of an adviser provide you with information about which you determine to hire or retain an adviser. Additional information about Crane Capital Management, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Taylor G. Harwood, CFA, CFP® — Managing Partner and Chief Compliance Officer

Year of Birth: 1975

Formal Education:

- B.S., Economics, University of St. Thomas (St. Paul, MN)
- M.B.A., Finance, University of St. Thomas, Graduate School of Business (St. Paul, MN)

Professional Designations:

- CFA, Chartered Financial Analyst, Charter #226326

  The CFA charter is awarded by CFA Institute. Candidates must hold a bachelor's degree (or equivalent education or work experience), pass three sequential exams covering investment analysis, portfolio management and ethics, complete 4,000 hours of qualified investment work experience over at least 36 months, and agree to follow the CFA Institute Code of Ethics and Standards of Professional Conduct.

- CFP®, CERTIFIED FINANCIAL PLANNER™ professional, ID #244726

  The CFP® certification is granted by the Certified Financial Planner Board of Standards, Inc. Candidates must hold a bachelor's degree or higher from an accredited college or university, complete CFP Board-approved coursework, pass the CFP® certification exam, complete 6,000 hours of professional experience (or 4,000 hours of apprenticeship experience), and agree to follow CFP Board's Code of Ethics and Standards of Conduct. Certificants must complete 30 hours of continuing education every two years, including 2 hours on ethics.

Business Background for the Previous Five Years:

- Crane Capital Management, LLC, Partner, 2020 to Present (Minneapolis, MN)
- Bank of America, 2016 to 2020 (Minneapolis, MN)
- Minnesota Bank & Trust, 2015 to 2016 (Edina, MN)
- U.S. Bank, 2005 to 2015 (Minneapolis, MN)

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of the Firm or the integrity of the Firm's management. Taylor G. Harwood has no information applicable to this Item.

Item 4 – Other Business Activities

Taylor G. Harwood is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 – Additional Compensation

Taylor G. Harwood does not receive any economic benefit from anyone other than the Firm for providing advisory services.

Item 6 – Supervision

Taylor G. Harwood is the Managing Partner and Chief Compliance Officer of Crane Capital Management, LLC. He is responsible for supervising the Firm's advisory activities, including his own, under the Firm's Written Supervisory Procedures and Code of Ethics. He monitors the advice he provides through reviews of client accounts, investment policy statements and trading, as described in Item 13 of the Firm's Brochure.

Because Mr. Harwood is also the Chief Compliance Officer, his activities are reviewed by the Firm's other partner, Connor J. Oak. Mr. Oak reviews Mr. Harwood's personal securities holdings and transaction reports and his requests to invest in private or initial public offerings, and reviews a sample of the client accounts Mr. Harwood manages at least annually.

Questions about supervision may be directed to Taylor G. Harwood, Chief Compliance Officer, at 952-406-0114 or tharwood@cranecm.com.

Item 7 – Requirements for State-Registered Advisers

Taylor G. Harwood has not been found liable in an arbitration claim, or in a civil, self-regulatory organization or administrative proceeding, of the type required to be disclosed in this Item.

Taylor G. Harwood has not been the subject of a bankruptcy petition.

Item 1 – Cover Page

Form ADV Part 2B Brochure Supplement
October 28, 2026
CRD 310157

Connor J. Oak

CRD #6770897

Crane Capital Management, LLC

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(507) 340-8818

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This brochure supplement provides information about Connor J. Oak that supplements the Crane Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Connor Oak at (507) 340-8818 or coak@cranecm.com if you did not receive Crane Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

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Item 2 – Educational Background and Business Experience

Connor J. Oak — Partner and Investment Adviser Representative

Year of Birth: 1994

Formal Education:

- Bachelor's Degree, Management, Gustavus Adolphus College, 2017

Professional Designations: None

Business Background for the Previous Five Years:

- Crane Capital Management, LLC, Partner and Investment Adviser Representative, 09/2025 to Present
- Larson Financial, Wealth Manager, 07/2024 to 09/2025
- Intrua Financial, Wealth Manager, 10/2023 to 07/2024
- Work Optional Inc., Para Planner/Wealth Manager, 03/2018 to 10/2023

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of the Firm or the integrity of the Firm's management. Connor J. Oak has no information applicable to this Item.

Item 4 – Other Business Activities

Connor J. Oak is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 – Additional Compensation

Connor J. Oak does not receive any economic benefit from anyone other than the Firm for providing advisory services.

Item 6 – Supervision

Connor J. Oak is supervised by Taylor G. Harwood, the Firm's Managing Partner and Chief Compliance Officer, under the Firm's Written Supervisory Procedures and Code of Ethics. Mr. Harwood monitors the advice Mr. Oak provides by reviewing his personal securities holdings and transaction reports, his requests to invest in private or initial public offerings, and, at least annually, a sample of the client accounts Mr. Oak manages for suitability, fee accuracy and required documentation.

Questions about supervision may be directed to Taylor G. Harwood, Chief Compliance Officer, at 952-406-0114 or tharwood@cranecm.com.

Item 7 – Requirements for State-Registered Advisers

Connor J. Oak has not been found liable in an arbitration claim, or in a civil, self-regulatory organization or administrative proceeding, of the type required to be disclosed in this Item.

Connor J. Oak has not been the subject of a bankruptcy petition.