

FIRST-TIME HOMEBUYER?

You have financing options.
Lots of them!



CONVENTIONAL

- Down payment as low as 3% with Home Possible® and HomeReady®.
- Loan terms from 10-30 years.
- Fixed and adjustable rates available.

FHA

- Only 3.5% down required.
- Loan terms from 10-30 years.
- Fixed and adjustable rates available.
- Credit scores down to 580 accepted, co-applicants allowed.
- Seller can pay up to 6% of the sale price toward closing costs.
- FHA 203(k) available for rehab homes.

VA

- No down payment or mortgage insurance for qualifying military veterans.
- Credit scores down to 580 accepted.
- Seller can pay up to 4% of the sale price toward closing costs (total concessions may exceed 4% depending on type).
- Limited closing costs, no early payoff penalty, funding fee waived for disabled veterans (>1%).
- Benefits can be reused for future VA loans.

USDA

- No down payment required, closing costs can be financed into the loan amount.
- 30-year fixed-rate mortgage with no max loan amount (based on ability to qualify).
- Up to 6% seller concessions allowed.
- Single-family homes, townhomes, and manufactured homes eligible.
- Lower credit scores accepted (must meet property eligibility and income requirements).

Do you need 20% down? No!

There are several loan options with lower down payment requirements! State housing agency programs and other gifts and grants may also be available to help with your down payment and closing costs.

Do you need perfect credit? No!

One of the best loan programs for someone with a lower credit score is an FHA home loan. You only need a 580 credit score or higher to qualify for a loan with a minimum down payment of just 3.5%!

Let's connect today to find the perfect mortgage program for you!



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The **Z** Team



Equal Housing Opportunity. All loans subject to underwriting approval. Certain restrictions apply. Call for details. All borrowers must meet minimum credit score, loan-to-value, debt-to-income, and other requirements to qualify for any mortgage program. CrossCountry Mortgage, LLC NMLS3029 (www.nmlsconsumeraccess.org). See <https://crosscountrymortgage.com/licensing-and-disclosures/state-disclosures/> for a complete list of state licenses. CrossCountry Mortgage, LLC is an FHA Approved Lending Institution and is not acting on behalf of or at the direction of HUD/FHA or the Federal government. Subject property and borrower income and credit must qualify to USDA guidelines. CrossCountry Mortgage, LLC is not affiliated with or acting on behalf of or at the direction of the Veteran Affairs Office or any government agency. Certificate of Eligibility required for VA loans.