

INDEMNITY INSURANCE

For Pharmacists



Protecting Your
Professional Integrity,
Assets & Legacy



**PHARMACEUTICAL
SOCIETY OF
JAMAICA**

Promoting Health &
Serving Society



Professional
Protection



Peace of Mind.
Every Day.



Coverage You Can
Count On.

WHAT IS INDEMNITY INSURANCE?



1. What Is Indemnity Insurance?

Indemnity insurance protects you against claims for loss or damage, made by clients or third parties as a result of the impact of negligent services or advice you offered.

2. Medical Indemnity Insurance

Medical indemnity insurance protects healthcare professionals if a patient sues for medical negligence, errors, or adverse outcomes arising from medical care received.



3. Why It Is Critical

Protecting your professional integrity as well as financial well-being is very important. As technology, medical practice and legal precedents both locally and internationally advance, your exposure to litigation is also increased.



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WHY PHARMACISTS NEED INDEMNITY INSURANCE



Pharmacists are primarily sued for medical malpractice and negligence related to medication errors. Lawsuits typically arise when preventable mistakes or a breach of professional duty result in serious injury or illness.

COMMON ERRORS THAT MAKE PHARMACISTS VULNERABLE



Dispensing Errors:

- wrong drug or strength
- ignoring allergies
- mislabelled or wrong directions



Counselling Omissions:

Neglecting to properly advise the patient on crucial usage details, such as dangerous side effects or warnings (for example, not operating machinery or consuming alcohol).



Adverse Drug Interactions:

Neglecting to review a patient's medical profile or existing medications to catch dangerous drug-to-drug or drug-to-condition interactions.



Documentation Errors:



Misuse of Prescribing Data:

Failing to flag unlawful or fraudulent prescriptions, which can lead to liability in cases involving controlled substance abuse and addiction.



REASONS TO SECURE MEDICAL INDEMNITY INSURANCE



01 MISTAKES CAN HAPPEN

Even though you strive to do the best by your patients/customers, mistakes can and do happen.



02 DUTY OF CARE

In today's increasingly litigious world, people expect high standards of service and are more inclined to resort to legal action when they believe there has been a lack of duty of care.



03 FINANCIAL VULNERABILITY

Financial costs to defend legal claims can be very expensive and can run into millions of dollars.



04 PEACE OF MIND

There is a lot to consider when running a business or establishing a career. Indemnity cover takes away the legal and financial worries should a claim arise out of a breach of professional duty. It also ensures that your goals stay on track and life and business can continue.



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WHAT IS MAJIF TRUST?



- MAJIF provides professional indemnity coverage for members of the Pharmaceutical Society of Jamaica at very reasonable rates.



- This fund is owned by its members and managed by a Board of Trustees through FIRM Insurance Brokers Limited.



- MAJIF insures members of the Medical and Allied professions.



- All members of MAJIF are automatically members or associate members of MAJ and their dues to MAJ are paid by MAJIF.



HOW DOES MAJIF OPERATE?

MAJIF operates as any other insurance company and has to follow all the rules and principles laid down by the FSC. The premiums and risks are calculated actuarially by a certified and insured actuary.



PROTECTING YOUR
PROFESSION,
ASSETS & LEGACY

BENEFITS

- ✓ **Medical Professional Indemnity Coverage** — includes professional indemnity protection, legal representation, risk management guidance, professional support and educational opportunities.
- ✓ **Guidance on matters of law, ethics and risks.**
- ✓ **Legal defence of members for legal claims.**
- ✓ **CME Credits — Risk Management Seminars.**
- ✓ **Paid-up MAJ Membership Fee.**



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CLAIMS SUPPORT & WHAT TO DO



TRENDS IN CLAIMS

- Since our inception in July 2002, we have followed the trends in claims against medical professionals and we are observing an ever-increasing trend.
- This is primarily due to the fact that Jamaicans have in recent years become more litigious.
- Our Risk Management and Ethics seminars are designed to assist in keeping claims down by assisting our members to manage their risk exposure.



CAN YOU EMPLOY YOUR OWN LEGAL COUNCIL?

Yes, you can employ any or all resources at your disposal but MAJIF TRUST will only be responsible for the legal costs incurred by the attorney appointed by the fund's Board of Trustees.



WHEN TO CONTACT MAJIF

The moment you become aware of any adverse outcome from carrying out your duties, contact MAJIF Trust or FIRM Insurance Brokers Ltd. Or visit the MAJI office.



WHAT TO DO IF THERE IS A PROBLEM

- ✓ Do not accept liability.
- ✓ Do not discuss with anyone.
- ✓ Contact MAJIF immediately.
- ✓ Keep proper documentation and all relevant information organised and readily accessible.



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COVERAGE & JOINING MAJIF



HOW LONG DOES MAJIF COVER?

If you were covered at the time when the incident giving rise to the claim occurred, MAJIF TRUST will honour the claim, including legal costs up to the maximum value of your coverage at the time of the incident for up to **6 years** after the incident occurred.



WHY TAKE THE RISK?

The reality is that a single claim can negatively impact your reputation, finances and future practice.



HOW TO JOIN MAJIF

- Online registration and payment available at www.majif.com
- Visit the MAJ Office at 19a Windsor Avenue, Kingston 5

LEVELS OF COVERAGE

LEVEL ONE

\$10,000,000

\$24,228
p.a.

LEVEL TWO

\$5,500,000

\$18,171
p.a.



PAYMENT OPTION

MAJIF TRUST offers a flexible payment option. Call and discuss these options with us. Payments can be done directly from our website.



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Get Started Today

Scan the QR Code and begin your membership journey today.



Scan to Get Started

Everything You Need. Online.

01

Premium Calculator



02

Online Registration



03

Online Renewal



04

Online Payment



More Convenient For You.

 **MAJIF.COM**

Contact Us



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www.majif.com

Thank You

for trusting MAJIF to protect your
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