

Saint Michael Parish Statement of Financial Position 30-Jun-25				
		Year Begin Balance	YTD Balance	YTD Change
Assets				
Checking Totals:		572,387.94	160,749.88	-411,638.06
Savings and Investments Totals:		3,498,832.02	4,485,460.55	986,628.53
Fixed Assets Totals:		9,158,000.00	9,219,000.00	61,000.00
Total Assets:		13,229,219.96	13,865,210.43	635,990.47
Saint Michael Parish Statement of Activities 30-Jun-25				
		YTD Actual	YTD Budget	25-26 Budget
Income				
Operational Totals:		1,668,529.12	1,609,840.00	1,677,075.00
Non-Operational Totals:		499,642.72	378,000.00	435,800.00
Income Totals:		2,168,171.84	1,987,840.00	2,112,875.00
Expense				
Operational Totals:		1,214,119.54	1,145,149.00	1,824,499.00
Non-Operational Totals:		1,010,385.64	946,109.00	1,053,527.00
Expense Totals:		2,224,505.18	2,091,258.00	2,878,026.00
Income - Expense:		-56,333.34	-103,418.00	-765,151.00

St Michael Parishioners,

As you view the statement provided, you will notice a negative Budget Balance for the year 2025-2026. This is due to ongoing planning for future projects. In the next year, a few of the projects that are in the budget include: completion of phase 1 of the St Michael School playground, upgrade of the lighting in the parish nave as well as the parking lot, upgrade of the security system/door access in the school and beginning the process of repainting/recarpeting a few classrooms each year. *The funds for all of the projects are readily available as St Michael Parish has been very generous over the years.* If you have any questions, you may contact Rechelle at 605-361-1600.