

St. Mark Catholic Church Semi-Annual Financial Report
(July 1, 2021 -December 31, 2021)

| | Fiscal YTD Actual | Annual Budget | Balance Sheet as of December 31, 2021 | |
|-----------------------------------|----------------------|--------------------|---|---------------------|
| Operating Revenue | | | Assets | |
| General Parish Revenue | \$1,739,420 | \$3,318,850 | Operating Cash | \$547,625 |
| Ministry & Liturgy Totals | \$14,700 | \$29,000 | Restricted Cash | \$190,921 |
| Religious Formation Fees | \$53,653 | \$159,050 | Savings Accounts | \$606,386 |
| Charity / Outreach Totals | \$1,620 | \$0 | Endowment Accounts | \$15,575 |
| Preschool Tuition and Fees | \$128,615 | \$268,975 | Receivables and Other Assets | \$11,555 |
| Other Parish Programs | \$950 | \$2,000 | Property and Equipment | \$15,866,578 |
| Endowments | \$682 | \$0 | Total Assets | \$17,238,642 |
| Capital Total | \$1,076 | \$0 | Liabilities | |
| Total Operating Revenue | \$1,940,716 | \$3,777,875 | Payables | \$25,215 |
| Operating Expenses | | | Custodial Obligations | \$194,234 |
| Ministry & Liturgy | \$352,944 | \$718,024 | Other Liabilities | \$66,438 |
| Religious Formation | \$237,016 | \$546,594 | Total Liabilities | \$285,887 |
| Community Outreach | \$97,985 | \$247,748 | Net Assets | \$16,952,754 |
| School Subsidy | \$317,330 | \$636,660 | Total Liabilities and Net Assets | \$17,238,642 |
| Preschool Program Expenses | \$125,633 | \$261,057 | Mid-Year review: <ul style="list-style-type: none"> During the first 6 months of Fiscal Year 2021/2022, we continue to operate efficiently. The Net Operating Activity is better than budget due to continued generous financial support from our parishioners during the COVID-19 pandemic coupled with reduced spending to insure fiscal responsibility. Thanks to all who share their gifts from God. Online Giving is a way to simplify your life and share your first fruits. www.stmarknc.org/online-giving | |
| Other Parish Programs Totals | \$8,782 | \$18,147 | | |
| Facilities Expenses | \$203,027 | \$379,021 | | |
| Diocesan Assessments | \$161,891 | \$349,460 | | |
| General & Administrative Expenses | \$317,043 | \$620,893 | | |
| Total Operating Expenses | \$1,821,651 | \$3,777,604 | | |
| Net Operating Activity | | | | |
| Net Operating Activity | \$119,065 | \$271 | | |
| Net Capital Activity | \$68,347 | | | |
| Total Surplus (Deficit) | \$187,412 | \$271 | | |

Pastor—Father John Putnam | Finance Manager—Richard Cataldo | Finance Council Chair—Matthew Socha