

# THE ARCHITECTURE OF EQUITY STRIPPING

**EXHIBIT A:  
SYSTEMIC OVERVALUATION**

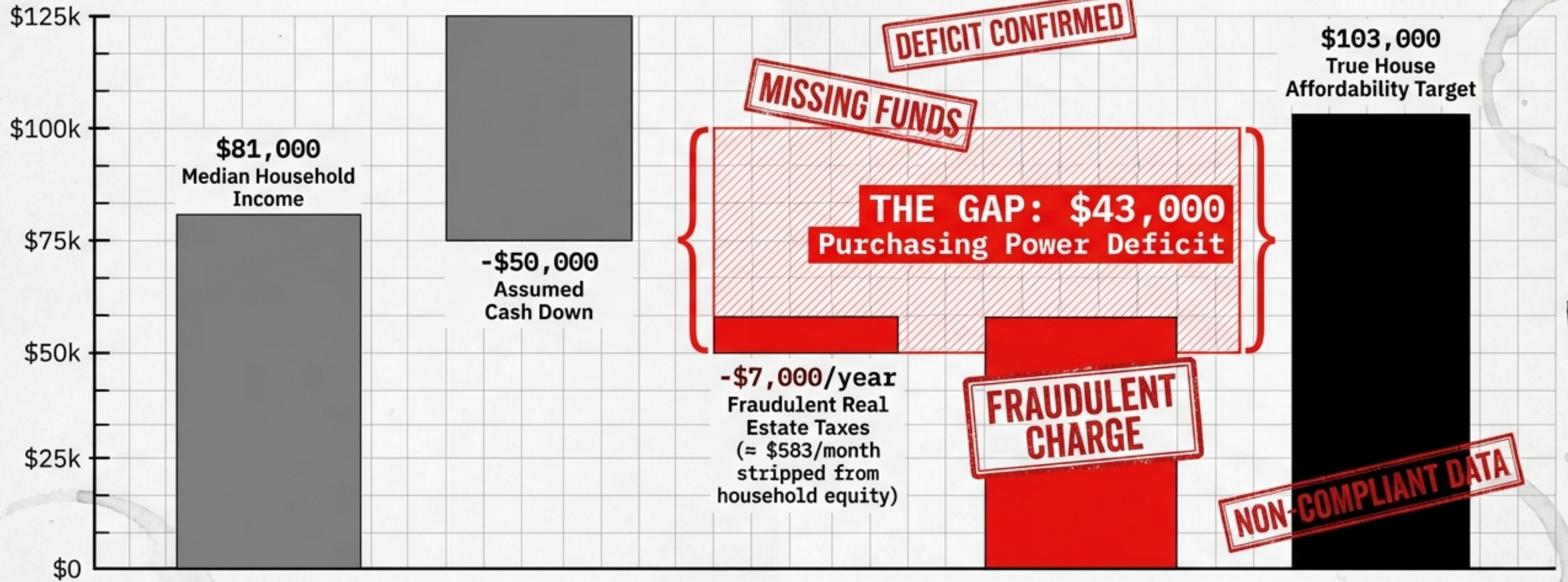
A Forensic Audit of Municipal, State, and  
Federal Property Tax & Bond Mechanics

# The 42-Million-Household Default Inevitability

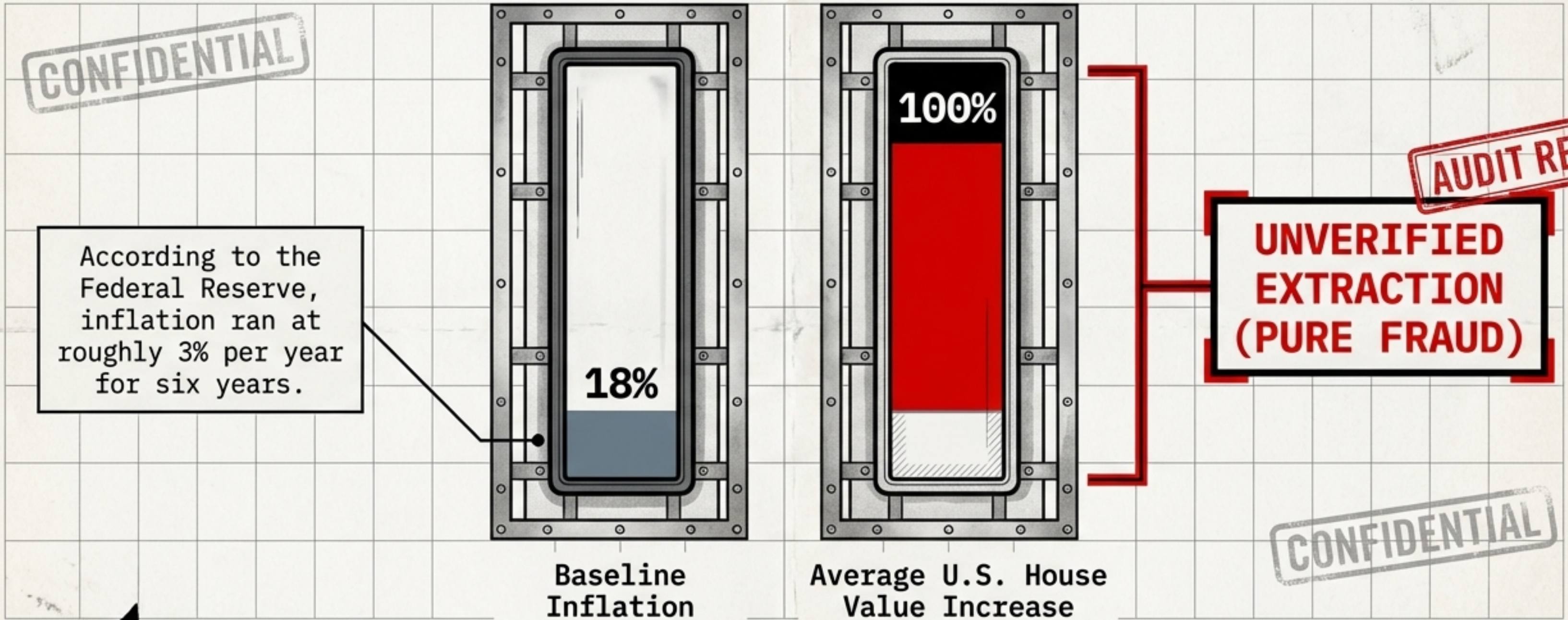
**37.6% Risk**

42,000,000 U.S. households face bankruptcy or loss of housing.

**CRITICAL EXPOSURE**

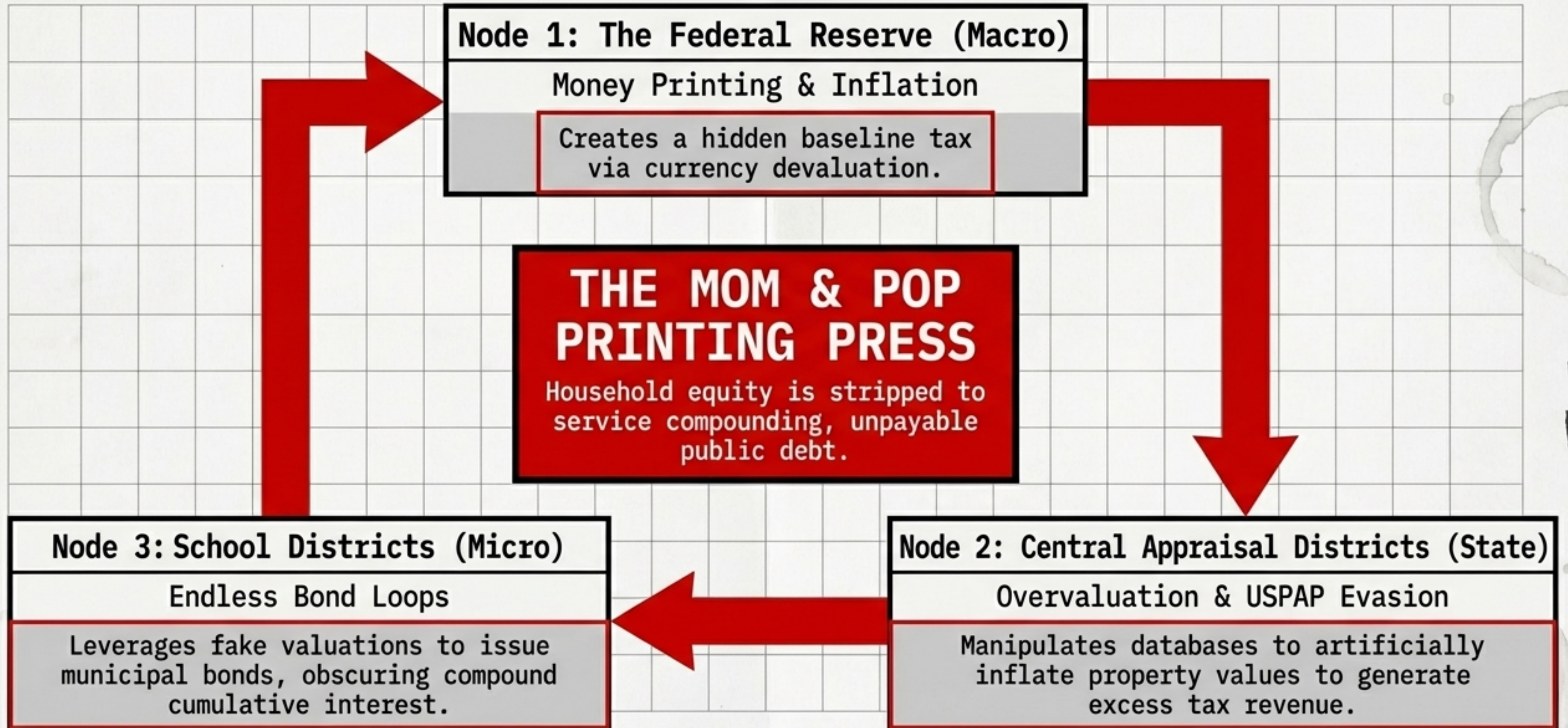


# The 82% Fraud Anomaly (2020–2025)



The databases are intentionally corrupted. A 40-50% house price reduction is mathematically required just to return to baseline values from six years ago.

# The Mechanics of a Multi-Trillion Dollar Ponzi Scheme



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# The Co-Conspirator Diagnostic Ledger

Entity	Key Actor	Mechanism of Action	Resulting Damage
Federal Reserve	Jerome Powell	Asset Inflation & Money Printing (\$4.4T in 2018 to \$8.3T in 2023)	Unpayable baseline national debt; "Inflation is Transitory" deception.
Appraisal Districts	Don Spencer (DCAD)	Database Manipulation (Ignoring Uniform & Equal USPAP laws)	\$1.34 Billion stolen via over-taxation in Denton County (2023 alone); \$7.17 Billion excess from 2017-2025.
School Districts	Superintendents & Legal Counsel	Opaque Accounting & Roll-up Bonds	Boundless compound interest debt; Equity stripping of the local populace.

NOTE: For scale, Ilhan Omar allegedly laundered \$30M via fake wineries. The figures above eclipse this by magnitudes.

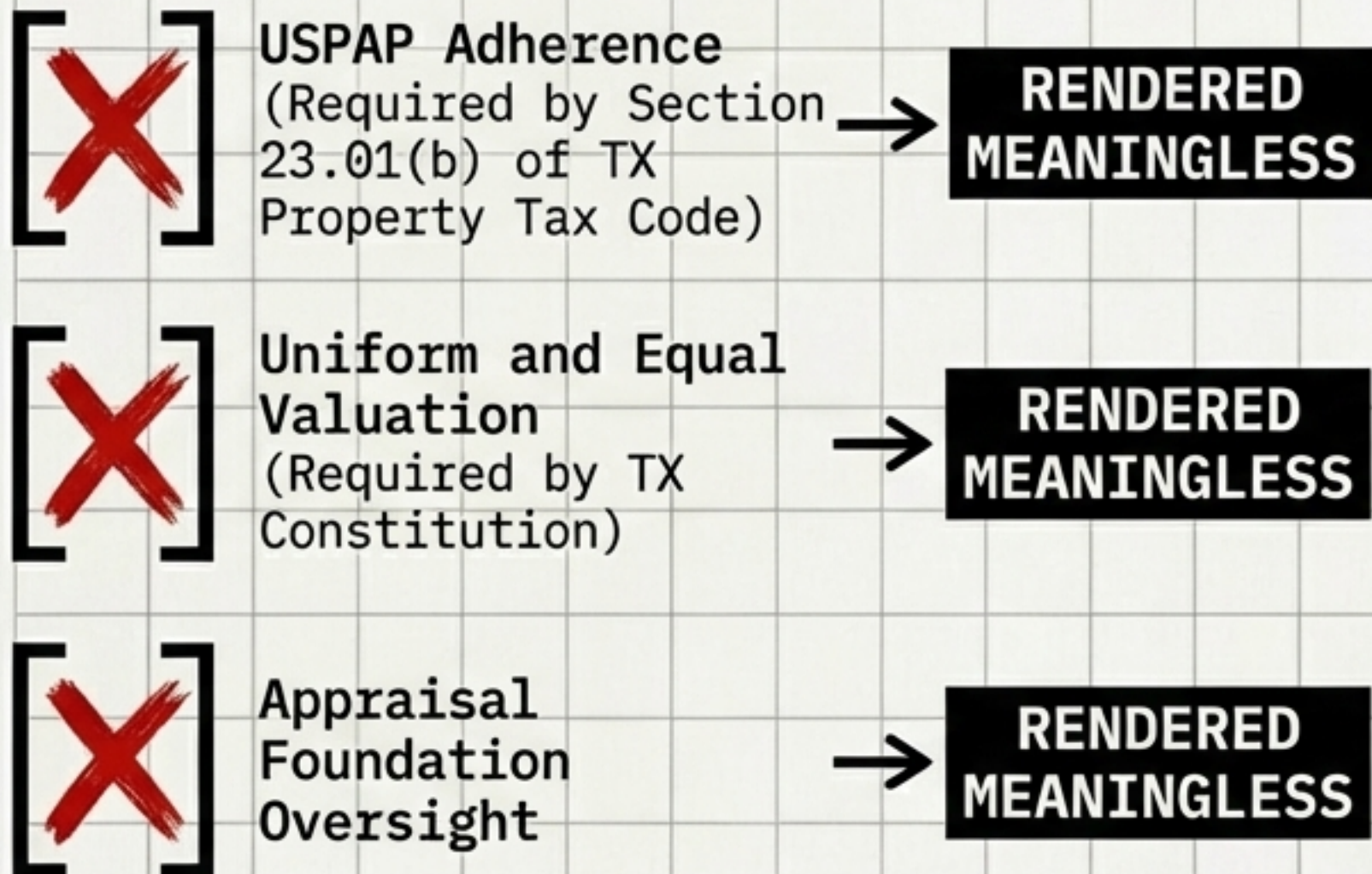
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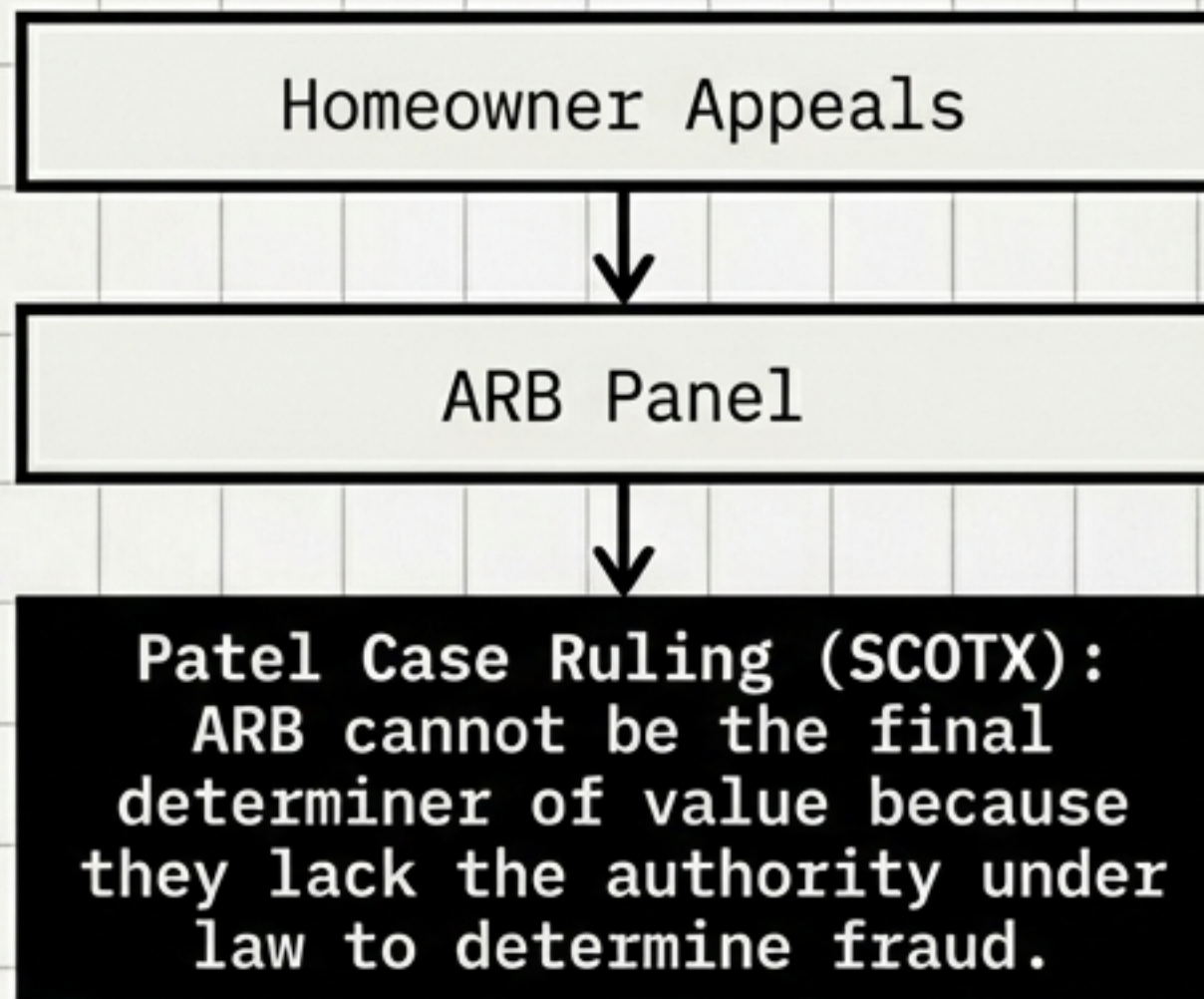


# Mechanism 1: Evasion of the Property Tax Code

## The Compliance Checklist

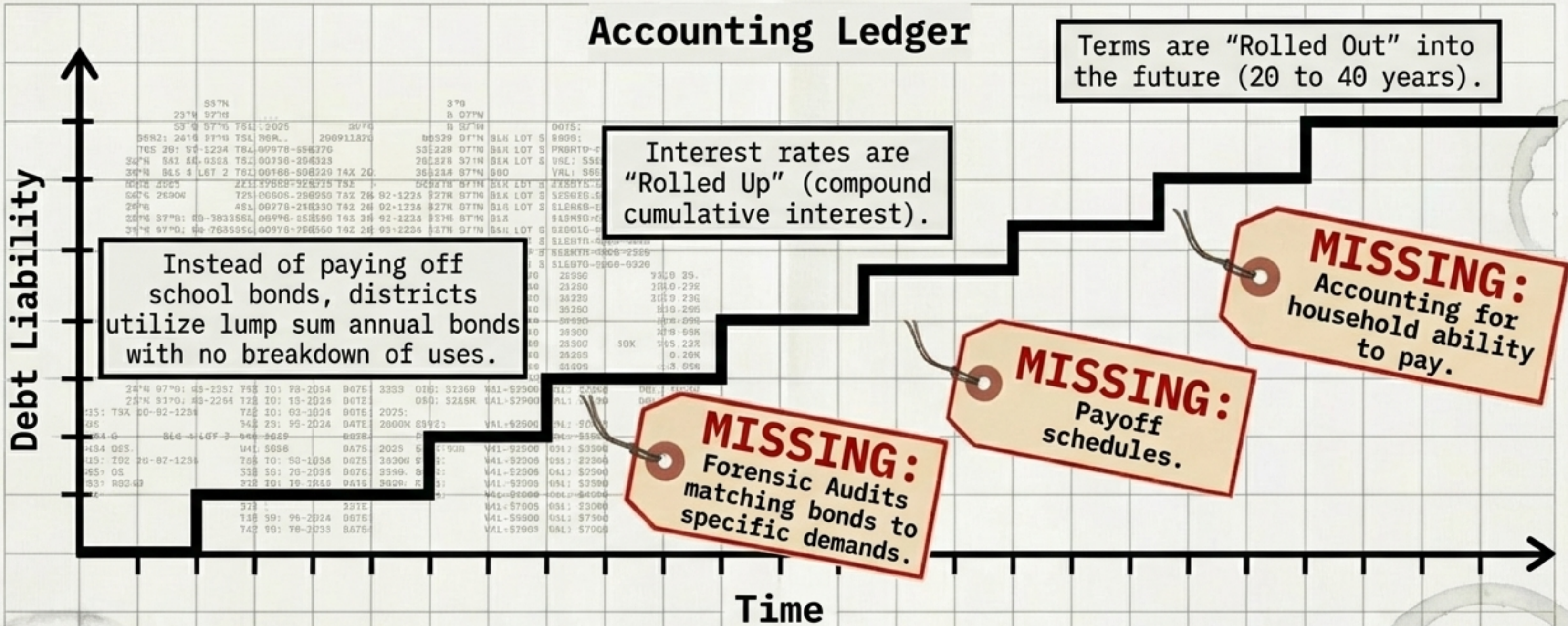


## The ARB Illusion Flowchart



**BILLIONS IN FRAUDULENT LIABILITIES ASSIGNED WITHOUT LEGAL AUTHORITY.**

# Mechanism 2: The "Roll-Up & Roll-Out" Bond Loop



34 states and D.C. (over 3,147 counties) have accessed the tax-exempt bond market using these identical, unaudited methods.

# Mechanism 3: Chapter 313 & Off-Balance Sheet Kickbacks

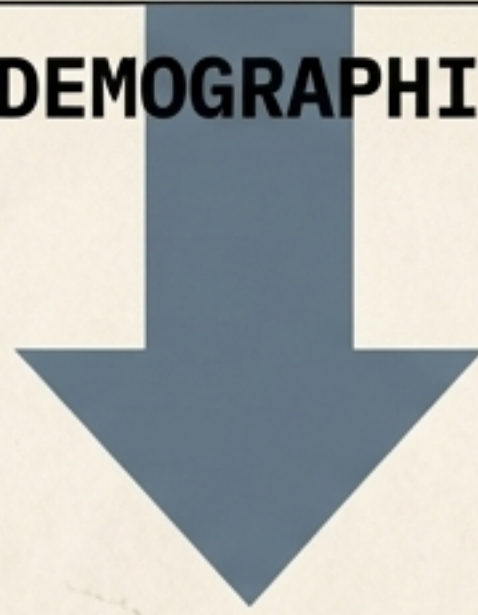
## The Two-Tiered Tax System

Dimension	Typical Resident / Homeowner	Corporate Solar Farm Operator
<b>Voter Approval Required?</b>	NO	<b>NO</b> (Binding 10-year agreements executed by school officials alone).
<b>Depreciation Schedules Allowed?</b>	<b>NO</b> (Challenged with escalating property values).	<b>YES</b> (Benefits from lower taxable valuation AND equipment depreciation).
<b>Tax Relief &amp; Abatements Granted?</b>	NO	<b>YES</b> (Lucrative incentives negotiated by consultants paid by the solar operators).
<b>Surety/Performance Bond Guarantee?</b>	N/A	<b>NO</b> (Projected tax revenues used to justify future solar bonds are guaranteed)

**GROSS NEGLIGENCE  
CONFLICT OF INTEREST**

# The Probability of Default: Systemic Red Flags

**QUADRANT DEMOGRAPHICS**



Flatline population growth.

**QUADRANT ENROLLMENT**



Student enrollment dropping (e.g., down 8% in Itasca).

## THE CORE PARADOX

If jobs are gone, inventory is declining, and enrollment is down... why are bond demands rising exponentially?

Answer: **Hidden Investment Pools** and **compound interest cover-ups.**

**DEBT DEMAND**



Demand for school bonds goes unabated despite failing metrics.

**CAPACITY**



Seniors' and Median-Income households' ability to pay is rapidly declining.

**UNSUSTAINABLE**

# The Wall of Sovereign Immunity

## THE MISSING EXHIBITS



**EXHIBIT A:** Bond Schedules (2001-2025) detailing CUSIP numbers, terms, interest rates, and amortization.

**EXHIBIT B:** Cumulative Interest Totals (Outstanding interest to be paid from 2025-2045).

**EXHIBIT C:** Independent Forensic Auditor Identities for School Districts.



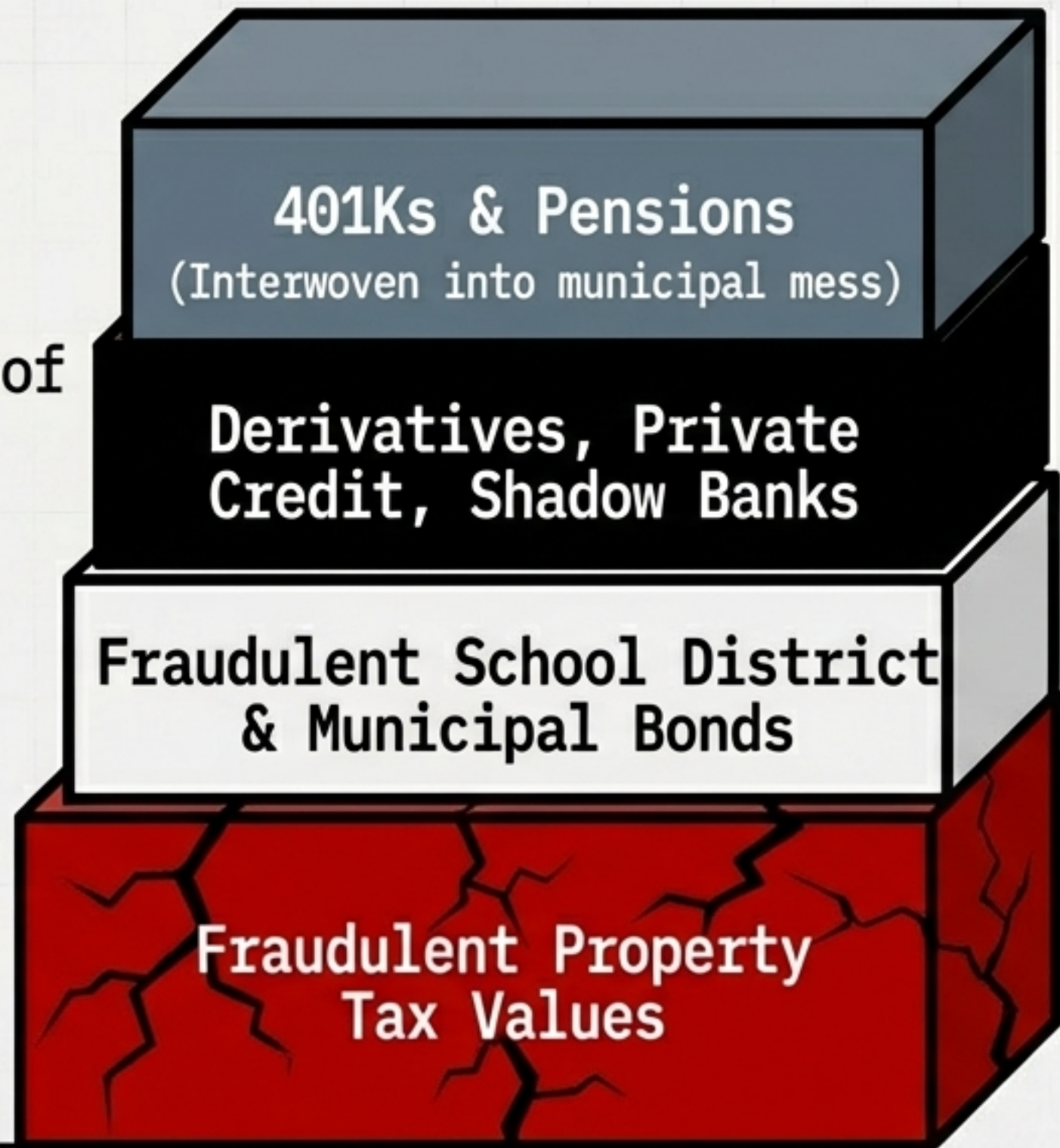
## THE COMPLICITY GRID

Texas Attorney General	State Comptroller	State Auditor, TDLR, TALCB
We are not the repository of documents.	No enforcement authority.	Claim no enforcement power.

**Authorities claim 'Sovereign Immunity' to block access to data, aiding and abetting the conspiracy to defraud.**

# The Reckoning: Math Supersedes Delay

- New York City recently received a negative bond rating (50+ years of pension fraud building up).
- The Texas Bond Program is functionally insolvent.



**KEY TAKEAWAY:**  
The SEC must immediately prohibit the State of Texas from gaining access to the bond market.

Ratings agencies have been grossly negligent.

# The Systemic Remedy

## ELIMINATE

- ~~1. The "Industry of Fraud"  
(All Property Taxes).~~
- ~~2. Central Appraisal Districts  
(CADs).~~

## IMPLEMENT

- 1. Uniform States Sales Tax:**  
Replaces the fraud with a transparent transactional system.
- 2. Restore the 16th Amendment:**  
Taxation on income only.
- 3. Restore True Property Ownership:**  
When the property is paid off, you own it.

**CURRENT LEGAL STATUS:** Active appeal at the Supreme Court of Texas (SCOTX), asking to remand the case to the lower court to be heard on the merits of fraud.

# The Citizen Action Protocol

<b>STEP 1</b>	<b>DOCUMENT EVERYTHING:</b> Take a camera and a witness to every interaction at a CAD, School District, and Municipal function. Post lies to social media.
<b>STEP 2</b>	<b>MOBILIZE &amp; PROSECUTE:</b> Get involved locally. Form groups, hire attorneys, and file criminal complaints. If you do not act, <b>37.6%</b> of your community faces bankruptcy.
<b>STEP 3</b>	<b>REVIEW THE EVIDENCE DOSSIERS:</b> [ <a href="http://realestatemindset.org">realestatemindset.org</a> ] - Learn proper comparisons and how to file complaints. [ <a href="http://mockingbirdproperties.com/dcad">mockingbirdproperties.com/dcad</a> ] - Review the depth of issues, legal responses, and evidence. [ <a href="http://commonsenselaw.org">commonsenselaw.org</a> ] - Expose Chapter 313, energy contracts, and kickback methods.

**THE HEAVY LIFTING IS DONE; ALL YOU HAVE TO DO IS DUPLICATE IT.  
YOU HAVE THE POWER AND YOU NEED TO USE IT.**