

Review of DCAD Area School District Bond Debt: FY 2020 vs FY 2024 (General Obligation Bonds)

TEA, Student Enrollment
 <https://rptsvr1.tea.texas.gov/adhocrpt/adste.html>

----> Figures were reviewed for 2019-2020, 2023-2024, & 2024-2025 school years; used the counts in analysis which matched fiscal year end 2020 & 2024.

SF Res Parcels, DCAD 2024 Certified Totals Report
 <https://www.dentoncad.com/reports>

----> DCAD ISDs were identified by reviewing the 2024 Certified Totals Report for ISD Taxing Jurisdictions.

School District Reports, Bond Debt Fiscal Year End 2020 & 2024
 [see ISD Website Links](#)

----> General Obligation Bond Debt figures were collected from Annual Financial Statement Audit Reports, Debt Service Reports, or other annual reports.

DCAD ISD		Fiscal Year 2020			Fiscal Year 2024			Change			Misc		
		General Obligation	TEA	Bond	General Obligation		TEA	Bond	Net General Obl	Student	Debt per	ISD	ISD
DCAD		Bonds Issued + Int	Students	Debt per	Bonds Issued + Int		Students	Debt per	Bond Princ + Int	Count	Student	FY End	Website
ISD Issuing Bonds		Fiscal Year 2020	2019-2020	Student	Fiscal Year 2024		2023-2024	Student	Increased	Change	Increased	Date	Links
Argyle ISD	S01	334,737,238	3,483	96,106	675,194,063	a	5,414	124,713	340,456,825	1,931	28,607	08/31	link
Aubrey ISD	S02	147,786,582	2,593	56,994	610,078,361	d	4,000	152,520	462,291,779	1,407	95,525	08/31	link
Denton ISD	S05	1,867,768,439	30,919	60,408	3,647,721,555		32,866	110,988	1,779,953,116	1,947	50,579	06/30	link
Krum ISD	S07	49,930,006	2,062	24,214	234,724,890		2,483	94,533	184,794,884	421	70,318	06/30	link
Lake Dallas ISD	S08	273,097,487	3,986	68,514	273,269,543		3,811	c 71,705	172,056	(175)	3,191	08/31	link
Lewisville ISD	S09	1,893,728,934	52,189	36,286	1,933,650,035	e	48,440	c 39,918	39,921,101	(3,749)	3,632	08/31	link
Little Elm ISD	S10	563,145,119	8,065	69,826	866,808,237		8,211	c 105,567	303,663,118	146	35,741	06/30	link
Northwest ISD	S11	1,669,069,993	25,040	66,656	3,094,491,013	b	30,736	100,680	1,425,421,020	5,696	34,024	06/30	link
Pilot Point ISD	S12	18,348,400	1,359	13,501	64,745,900		1,551	41,745	46,397,500	192	28,243	06/30	link
Ponder ISD	S13	16,096,338	1,579	10,194	104,173,551		1,677	62,119	88,077,213	98	51,925	06/30	link
Sanger ISD	S14	46,655,573	2,635	17,706	257,742,838		2,810	91,723	211,087,265	175	74,017	08/31	link
Total, 11 ISDs above **		6,880,364,109	133,910	51,381	11,762,599,986		141,999	82,836	4,882,235,877	8,089	31,455		
% Change									71%	6%	61%		
Average FY 2024		625,487,646	12,174	51,381	1,069,327,271		12,909	82,836	443,839,625	735	31,455		
									71%	6%	61%		
Low FY 2024		16,096,338	1,359	10,194	64,745,900		1,551	39,918	172,056	-3,749	3,191		
High FY 2024		1,893,728,934	52,189	96,106	3,647,721,555		48,440	152,520	1,779,953,116	5,696	95,525		

Exclusions & Notes

** Carrollton Farmers Branch ISD (S03), Celina ISD (S04), Frisco ISD (S06) are excluded.

** 3 ISDs are excluded, as they are only partially in Denton County & DCAD area.

Analysis is based on ISD's jurisdiction territory, as exists, for Fiscal Year

Debt presented EXCLUDES inter-agency loans, other govt obligations, 313 agreements, energy contracts, off-balance sheet financing, pension liabs, bond disc prems, etc.

Comments

a More Bonds on Ballot/Issued since FY 2024.

b Unclear if 2023 Bonds have been fully issued.

c Enrollment declined in the next school year, 2024-2025.

d Aubrey ISD has \$119 Mil authorized but un-issued at FY end 2024.

e Lewisville ISD still has \$510 Mil authorized but un-issued at FY end 2024.